Dimensional

ANNUAL REPORT

year ended: October 31, 2011

Dimensional Investment Group Inc.

LWAS/DFA U.S. High Book to Market Portfolio

LWAS/DFA Two-Year Fixed Income Portfolio

LWAS/DFA Two-Year Government Portfolio

DFA Investment Dimensions Group Inc.

LWAS/DFA International High Book to Market Portfolio

Dimensional

Dimensional Fund Advisors
6300 Bee Cave Road, Building One
Austin, TX 78746

November 2011

Dear Fellow Shareholder,

Our investment approach at Dimensional is based on a very solid story about risk and return. We keep a long-range focus built on that risk and return relationship. We don't think we can forecast where the markets are headed. The recent market volatility has reinforced our belief that Dimensional's approach is the right one.

We've been fortunate this year to see strong positive inflows overall from our clients even as the industry has generally experienced outflows. We're pleased by this because it shows that clients understand and share our long-term, disciplined philosophy. Working together in this way benefits us both. Clients can stay focused on investment goals, and Dimensional can continue managing assets to help meet those goals.

Our success over more than 30 years shows the ideas we built the firm on were indeed the right ones. We're optimistic about the future.

Sincerely,

David G. Booth
Chairman and Co-Chief Executive Officer

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ANNUAL REPORT

Table of Contents

This report is submitted for the information of the Fund's shareholders. It is not authorized for distribution to prospective investors unless preceded or accompanied by an effective prospectus.

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DIMENSIONAL INVESTMENT GROUP INC.

DFA INVESTMENT DIMENSIONS GROUP INC.

THE DFA INVESTMENT TRUST COMPANY

DEFINITIONS OF ABBREVIATIONS AND FOOTNOTES

Schedules of Investments/Summary Schedules of Portfolio Holdings

Investment Abbreviations

ADR	American Depositary Receipt
FHLMC	Federal Home Loan Mortgage Corporation
FNMA	Federal National Mortgage Association
P.L.C.	Public Limited Company

Investment Footnotes

†	See Note B to Financial Statements.
††	Securities have generally been fair valued. See Note B to Financial Statements.
**	Calculated as a percentage of total net assets. Percentages shown parenthetically next to the category headings have been calculated as a percentage of total investments. “Other Securities” are those securities that are not among the top 50 holdings of the Fund or do not represent more than 1.0% of the net assets of the Fund. Some of the individual securities within this category may include Total or Partial Securities on Loan and/or Non-Income Producing Securities.
*	Non-Income Producing Securities.
#	Total or Partial Securities on Loan.
@	Security purchased with cash proceeds from Securities on Loan.
(r)	The adjustable rate shown is effective as of October 31, 2011.
§	Affiliated Fund.

Financial Highlights

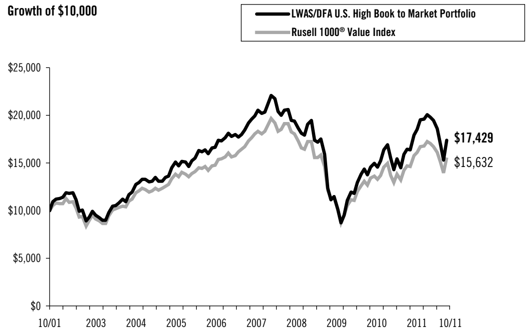
(A)	Computed using average shares outstanding.
(B)	Annualized
(C)	Non-Annualized
(D)	Represents the combined ratios for the respective portfolio and its respective pro-rata share of its Master Funds.

All Statements, Schedules and Notes to Financial Statements

—	Amounts designated as — are either zero or rounded to zero.
REIT	Real Estate Investment Trust
RIC	Registered Investment Company
SEC	Securities and Exchange Commission

DIMENSIONAL INVESTMENT GROUP INC.
PERFORMANCE CHARTS

LWAS/DFA U.S. High Book to Market Portfolio vs. Russell 1000® Value Index
October 31, 2001-October 31, 2011

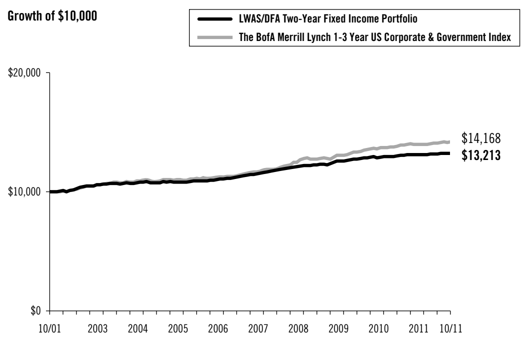


Average Annual Total Return	One Year	Five Years	Ten Years
	5.48%	-1.99%	5.71%

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

LWAS/DFA Two-Year Fixed Income Portfolio vs. The BofA Merrill Lynch 1-3 Year US Corporate & Government Index
October 31, 2001-October 31, 2011

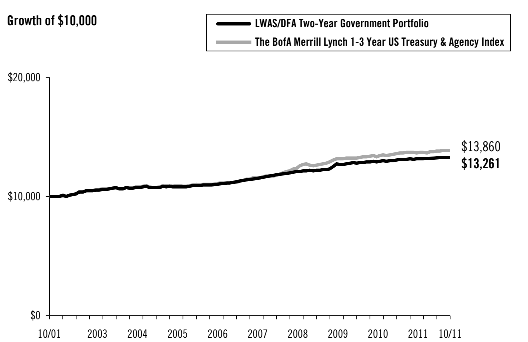


Average Annual Total Return	One Year	Five Years	Ten Years
	0.73%	2.95%	2.83%

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

LWAS/DFA Two-Year Government Portfolio vs. The BofA Merrill Lynch 1-3 Year US Treasury & Agency Index
October 31, 2001-October 31, 2011



Average Annual Total Return	One Year	Five Years	Ten Years
	0.66%	3.03%	2.86%

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

DIMENSIONAL INVESTMENT GROUP INC.
MANAGEMENT'S DISCUSSION AND ANALYSIS

U.S. Equity Market Review **12 Months Ended October 31, 2011**

The year ending October 31, 2011, was a relatively volatile period for U.S. equities. Broad market returns were positive with the Russell 3000® Index returning 7.90%. Small cap stocks, represented by the Russell 2000® Index, underperformed large cap stocks, represented by the Russell 1000® Index. Small cap value stocks, represented by the Russell 2000® Value Index, underperformed small cap growth stocks, represented by the Russell 2000® Growth Index. Large cap value stocks, represented by the Russell 1000® Value Index, underperformed large cap growth stocks, represented by the Russell 1000® Growth Index.

The broad market, as represented by the Russell 3000® Index, had a positive return in each of the six months through April 2011. Monthly performance turned negative in May and continued through the third quarter, although total returns remained positive through August largely due to gains over the first half of the period. Sharp declines through September brought calendar year to date total returns across all market segments into negative territory. Double-digit gains in October helped all the market segments post positive total returns for the twelve-month period.

Among the most important factors explaining differences in the behavior of diversified equity portfolios are the company size and company value/growth characteristics of the portfolio's holdings. Size is measured by market capitalization and value classification is a function of stock price relative to one or more fundamental characteristics. Compared to other stocks, value stocks often have lower market value relative to their earnings, dividends, and book value.

Dividing the market into micro cap, small cap, and large cap segments shows how these segments affected the broad market return.

Total Return for 12 Months Ended October 31, 2011	
Russell 3000® Index	7.90%
Russell Microcap® Index (micro cap stocks)	2.11%
Russell 2000® Index (small cap stocks)	6.71%
Russell 1000® Index (large cap stocks)	8.01%

Further dividing small cap and large cap into value and growth segments shows additional detail in the performance differences over the period.

Total Return for 12 Months Ended October 31, 2011	
Russell 2000® Value Index (small cap value stocks)	3.54%
Russell 2000® Growth Index (small cap growth stocks)	9.84%
Russell 1000® Value Index (large cap value stocks)	6.16%
Russell 1000® Growth Index (large cap growth stocks)	9.92%

Differences in returns for the various Dimensional U.S. equity funds over the 12 months ended October 31, 2011 were attributable primarily to differences in value/growth and size characteristics as well as the exclusion of REIT securities from most Dimensional portfolios, except for the DFA Real Estate Securities Portfolio and the U.S. Large Company Portfolio. Moreover, the portfolio construction approach used by Dimensional Fund Advisors LP (the "Advisor" or "Dimensional") generally resulted in portfolios with greater emphasis on value or small company characteristics relative to widely used index benchmarks.

Master-Feeder Structure

The portfolio described below, called a “Feeder Fund”, does not buy individual securities directly; instead, the portfolio invests in a corresponding fund called a “Master Fund”. The Master Fund, in turn, purchases stocks and/or other securities.

Domestic Equity Portfolio Performance Overview

LWAS/DFA U.S. High Book to Market Portfolio

The LWAS/DFA U.S. High Book to Market Portfolio seeks to capture the returns of U.S. large company value stocks by purchasing shares of The U.S. Large Cap Value Series, a Master Fund that invests in such stocks. The investment strategy is process driven, emphasizing broad diversification and consistent exposure to large cap value stocks, and does not attempt to closely track a specific equity index. As of October 31, 2011, the Master Fund held approximately 220 securities and was mostly invested in equities throughout the year. The average cash level for the period was less than 1% of the Master Fund’s assets.

For the 12 months ended October 31, 2011, total returns were 5.48% for the Portfolio and 6.16% for the Russell 1000® Value Index. As a result of the Master Fund’s diversified investment approach, performance was determined principally by broad structural trends in the U.S. equity market rather than the behavior of a limited number of stocks. As indicated by the Russell benchmarks, growth stocks outperformed value stocks in the U.S. during the year. The Master Fund’s higher allocation to the deepest value stocks, which significantly underperformed, was a contributor to its relative underperformance as compared to the Index. Dimensional’s U.S. value strategies exclude REITS and highly regulated utilities, two sectors that performed well during this period. In addition to the higher allocation to the deepest value stocks, these exclusions were drivers of underperformance relative to the Russell 1000® Value Index.

Fixed Income Market Review

12 Months Ended October 31, 2011

U.S. and international fixed income markets experienced relatively high levels of volatility during the fiscal year ended October 31, 2011. Events driving this volatility included the ongoing European sovereign debt crisis, Japanese tsunami, and US credit rating downgrade. Investor appetite for credit risk weakened and credit spreads widened. Over the course of the year, the U.S. Federal Reserve maintained the target federal funds rate between 0.00% and 0.25% and continued to add liquidity into the financial system. Major central banks around the world continued to have an accommodative stance toward liquidity.

The three-month London Interbank Offered Rate (LIBOR), a widely-used benchmark of short-term interest rates, finished the fiscal year at 0.43%, while the yield on 10-year U.S. Treasury notes declined to 2.11%. The U.S. yield curve remained upwardly sloped throughout the year.

	10/31/11	10/31/10	Change
Three-Month LIBOR (yield)	0.43%	0.28%	0.15%
Ten-Year U.S. Treasury Notes (yield)	2.11%	2.60%	-0.49%

Source: Bloomberg. “Change” values are calculated prior to rounding.

There is generally an inverse relationship between interest rates and bond prices, such that bond prices fall when interest rates rise. For the fiscal year under review, changes in interest rates and bond prices were more pronounced in some parts of the yield curve than others. For the 12 months ended October 31, 2011, total returns were 0.14% for three-month U.S. Treasury bills, 4.36% for five-year U.S. Treasury notes, and 20.06% for 30-year U.S. Treasury bonds.

Some of the Advisor’s fixed income strategies are based on a shifting-maturity strategy that identifies the maturity range with the highest risk-adjusted expected return. When the yield curve is flat or inverted, short-term securities are believed to offer the most attractive opportunity on a risk-adjusted basis. When the yield curve is upwardly sloped, maturities are lengthened to achieve higher expected returns associated with longer maturities.

During the period under review, the Portfolios employing the shifting-maturity strategy continued to take term risk, reflecting the upward sloping eligible yield curves.

Fixed Income Portfolios' Performance Overview

LWAS/DFA Two-Year Fixed Income Portfolio

The LWAS/DFA Two-Year Fixed Income Portfolio seeks to maximize total returns from a universe of high-quality fixed income securities maturing in two years or less. The investment strategy shifts maturities based on changes in the yield curve. Using current yields the strategy creates a matrix of expected returns from different buy and sell strategies and identifies the maturity range for the highest risk-adjusted expected returns according to the variable maturity model. Maturity targets are shifted based on the Advisor's expectations for the premiums. The average maturity of the Portfolio decreased to 1.32 years on October 31, 2011, from 1.54 years on October 31, 2010.

For the 12 months ended October 31, 2011, total returns were 0.73% for the LWAS/DFA Two-Year Fixed Income Portfolio and 1.20% for The BofA Merrill Lynch 1-3 Year US Corporate & Government Index. Structural differences between the Portfolio and Index were the primary reason for the Portfolio's relative underperformance as compared to the Index. While the Portfolio limits its investments to securities maturing in two years or less, the benchmark has over 40% of its weight in securities in the two to three year maturity range. In the year ending October 31, 2011, short term interest rates declined resulting in lower performance for the Portfolio relative to the Index. The Portfolio's allocation among government and corporate securities was in-line with the Index resulting in a neutral effect versus the benchmark. The time of valuation of currency can create differences between the performance of the Portfolio and the Index.

LWAS/DFA Two-Year Government Portfolio

The LWAS/DFA Two-Year Government Portfolio seeks to maximize total returns from a universe of U.S. government securities maturing in two years or less. The investment strategy shifts maturities based on changes in the yield curve. Using current yields the strategy creates a matrix of expected returns from different buy and sell strategies and identifies the maturity range for the highest risk-adjusted expected returns according to the variable maturity model. Maturity targets are shifted based on the Advisor's expectations for the premiums. The average maturity of the Portfolio decreased to 1.47 years on October 31, 2011, from 1.71 years on October 31, 2010.

For the 12 months ended October 31, 2011, total returns were 0.66% for the LWAS/DFA Two-Year Government Portfolio and 1.08% for The BofA Merrill Lynch 1-3 Year US Treasury & Agency Index. Structural differences between the Portfolio and Index were the primary reason for the Portfolio's relative underperformance as compared to the Index. The Portfolio underperformed the benchmark due to its shorter duration. The Index had an average allocation during the period of approximately 42% to securities with 2-3 year maturities, which significantly outperformed shorter securities during the period of falling interest rates, while the Portfolio was limited to securities with maturities less than two years. The Portfolio's significant exposure to U.S. government agencies, an allocation in excess of the Index, performed in-line with the benchmark.

DISCLOSURE OF FUND EXPENSES
(Unaudited)

The following Expense Tables are shown so that you can understand the impact of fees on your investment. All mutual funds have operating expenses. As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports, among others. Operating expenses, legal and audit services, which are deducted from a fund's gross income, directly reduce the investment return of the fund. A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs, in dollars, of investing in the fund and to compare these costs with those of other mutual funds. The examples are based on an investment of $1,000 made at the beginning of the period shown and held for the entire period.

The Expense Tables below illustrate your fund's costs in two ways.

Actual Fund Return

This section helps you to estimate the actual expenses after fee waivers that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return and "Expenses Paid During Period" reflect the dollar amount that would have been paid by an investor who started with $1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by $1,000 (for example, a $7,500 account value divided by $1,000 = 7.5), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

Hypothetical Example for Comparison Purposes

This section is intended to help you compare your fund's costs with those of other mutual funds. The hypothetical "Ending Account Value" and "Expenses Paid During Period" are derived from the fund's actual expense ratio and an assumed 5% annual return before expenses. In this case, because the return used is not the fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the SEC requires all mutual funds to calculate expenses based on a 5% annual return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the tables are meant to highlight and help you compare ongoing costs only and do not reflect any transactional costs, if applicable. The "Annualized Expense Ratio" represents the actual expenses for the six-month period indicated.

EXPENSE TABLES

	Six Months Ended October 31, 2011			
	Beginning Account Value 05/01/11	**Ending Account Value 10/31/11**	**Annualized Expense Ratio***	**Expenses Paid During Period***
LWAS/DFA U.S. High Book to Market Portfolio**				
Actual Fund Return	$1,000.00	$ 865.40	0.34%	$1.60
Hypothetical 5% Annual Return	$1,000.00	$1,023.49	0.34%	$1.73
LWAS/DFA Two-Year Fixed Income Portfolio				
Actual Fund Return	$1,000.00	$1,005.36	0.30%	$1.52
Hypothetical 5% Annual Return	$1,000.00	$1,023.69	0.30%	$1.53
LWAS/DFA Two-Year Government Portfolio				
Actual Fund Return	$1,000.00	$1,005.03	0.29%	$1.47
Hypothetical 5% Annual Return	$1,000.00	$1,023.74	0.29%	$1.48

* Expenses are equal to the fund's annualized expense ratio for the six-month period, multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period (184), then divided by the number of days in the year (365) to reflect the six-month period.

** The Portfolio is a Feeder Fund. The expenses shown reflect the direct expenses of the Feeder Fund and the indirect payment of the Feeder Fund's portion of the expenses of its Master Fund (Affiliated Investment Company).

DIMENSIONAL INVESTMENT GROUP INC.

DISCLOSURE OF PORTFOLIO HOLDINGS
(Unaudited)

The SEC requires that all Funds file a complete Schedule of Investments with the SEC for their first and third fiscal quarters on Form N-Q. For Dimensional Investment Group Inc., this would be for the fiscal quarters ending January 31 and July 31. The Form N-Q filing must be made within 60 days of the end of the quarter. Dimensional Investment Group Inc. filed its most recent Form N-Q with the SEC on September 28, 2011. It is available upon request, without charge, by calling collect: (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, Texas 78746, or by visiting the SEC's website at http://www.sec.gov, or they may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the Public Reference Room).

PORTFOLIO HOLDINGS

The SEC requires that all Funds present their categories of portfolio holdings in a table, chart or graph format in their annual and semi-annual shareholder reports, whether or not a Schedule of Investments is utilized. The following tables, which presents portfolio holdings as a percent of total investments before short-term investments and collateral for loaned securities, are provided in compliance with such requirement. The categories shown below represent broad industry sectors. Each industry sector consists of one or more specific industry classifications.

The categories of industry classification for the Affiliated Investment Company are represented in the Disclosure of Portfolio Holdings, which are included elsewhere within the report. Refer to the Summary Schedule of Portfolio Holdings for the underlying Master Fund's holdings which reflect the investments by category.

FEEDER FUND

	Affiliated Investment Company
LWAS/DFA U.S. High Book to Market Portfolio	100.0%

FIXED INCOME PORTFOLIOS

LWAS/DFA Two-Year Fixed Income Portfolio	
Corporate	12.7%
Government	60.7%
Foreign Corporate	14.2%
Foreign Government	10.3%
Supranational	2.1%
Total	100.0%

LWAS/DFA Two-Year Government Portfolio	
Government	100.0%
Total	100.0%

LWAS/DFA U.S. HIGH BOOK TO MARKET PORTFOLIO

SCHEDULE OF INVESTMENTS

October 31, 2011

	Value†
AFFILIATED INVESTMENT COMPANY — (100.0%)	
Investment in The U.S. Large Cap Value Series of The DFA Investment Trust Company	$62,768,281
TOTAL INVESTMENTS IN AFFILIATED INVESTMENT COMPANY (Cost $47,505,099)	$62,768,281

See the summary of inputs used to value the Portfolio's Master Fund's investments as of October 31, 2011 located within this report (See Security Valuation Note).

See accompanying Notes to Financial Statements.

LWAS/DFA TWO-YEAR FIXED INCOME PORTFOLIO
SCHEDULE OF INVESTMENTS
October 31, 2011

	Face Amount (000)	Value†
AGENCY OBLIGATIONS — (60.7%)		
Federal Farm Credit Bank		
0.850%, 04/15/13	$ 1,200	$ 1,208,255
Federal Home Loan Bank		
1.000%, 03/27/13	3,200	3,228,579
Federal Home Loan Mortgage Corporation		
4.500%, 01/15/13	500	525,254
0.750%, 03/28/13	2,300	2,313,657
1.625%, 04/15/13	8,900	9,066,706
3.500%, 05/29/13	2,100	2,204,486
4.500%, 07/15/13	500	535,331
Federal National Mortgage Association		
3.625%, 02/12/13	1,500	1,562,337
1.750%, 02/22/13	12,050	12,271,358
0.750%, 02/26/13	7,400	7,443,564
4.375%, 03/15/13	1,250	1,319,393
3.250%, 04/09/13	2,700	2,816,505
1.750%, 05/07/13	11,400	11,637,188
TOTAL AGENCY OBLIGATIONS		56,132,613
BONDS — (38.3%)		
Bank of Nova Scotia		
2.250%, 01/22/13	2,000	2,037,518
Berkshire Hathaway Finance Corp.		
5.000%, 08/15/13	1,000	1,075,841
BNP Paribas SA		
2.125%, 12/21/12	2,100	2,077,053
General Electric Capital Corp.		
5.400%, 09/20/13	2,000	2,147,860
International Bank for Reconstruction & Development		
0.800%, 07/13/12	2,000	2,006,730
Japan Finance Corp.		
1.500%, 07/06/12	700	704,358
2.125%, 11/05/12	1,600	1,627,210
Johnson & Johnson		
0.700%, 05/15/13	1,000	1,003,632
Kreditanstalt fuer Wiederaufbau AG		
3.500%, 05/16/13	1,800	1,882,300
Landwirtschaftliche Rentenbank AG		
3.250%, 03/15/13	1,000	1,036,930
Manitoba, Province of Canada		
2.125%, 04/22/13	1,000	1,023,248
Nordea Bank Finland P.L.C. Floating Rate Note		
(r) 0.818%, 04/05/13	$2,000	$ 2,000,940
Ontario Electricity Financial Corp.		
7.450%, 03/31/13	2,000	2,179,068
Ontario, Province of Canada		
1.875%, 11/19/12	1,000	1,013,667
Royal Bank of Canada		
2.250%, 03/15/13	1,500	1,535,109
2.100%, 07/29/13	500	510,832
Svenska Handelsbanken Floating Rate Note		
(r) 0.823%, 08/30/13	2,000	1,999,842
Toyota Motor Credit Corp.		
1.900%, 12/05/12	500	507,854
1.375%, 08/12/13	1,600	1,620,093
U.S. Bancorp		
2.000%, 06/14/13	800	816,890
Wal-Mart Stores, Inc.		
4.550%, 05/01/13	2,250	2,382,867
Wells Fargo & Co.		
5.250%, 10/23/12	1,150	1,194,689
4.375%, 01/31/13	900	935,986
Westpac Banking Corp., Ltd.		
2.250%, 11/19/12	2,100	2,130,809
TOTAL BONDS		35,451,326
COMMERCIAL PAPER — (0.9%)		
Electricite de France SA		
0.350%, 12/05/11	400	399,917
0.420%, 01/20/12	400	399,728
TOTAL COMMERCIAL PAPER		799,645
	Shares	
TEMPORARY CASH INVESTMENTS — (0.1%)		
BlackRock Liquidity Funds TempCash Portfolio - Institutional Shares	135,471	135,471
TOTAL INVESTMENTS — (100.0%) (Cost $92,194,776)		$92,519,055

Summary of inputs used to value the Portfolio's investments as of October 31, 2011 is as follows (See Security Valuation Note):

	Valuation Inputs			
	Investment in Securities (Market Value)			
	Level 1	**Level 2**	**Level 3**	**Total**
Agency Obligations	—	$56,132,613	—	$56,132,613
Bonds	—	35,451,326	—	35,451,326
Commercial Paper	—	799,645	—	799,645
Temporary Cash Investments	$135,471	—	—	135,471
TOTAL	$135,471	$92,383,584	—	$92,519,055

See accompanying Notes to Financial Statements.

LWAS/DFA TWO-YEAR GOVERNMENT PORTFOLIO

SCHEDULE OF INVESTMENTS

October 31, 2011

	Face Amount (000)	Value†
AGENCY OBLIGATIONS — (99.6%)		
Federal Farm Credit Bank		
1.750%, 02/21/13	$14,000	$ 14,234,570
Federal Home Loan Bank		
1.500%, 01/16/13	25,400	25,746,608
3.375%, 02/27/13	32,100	33,377,002
1.625%, 03/20/13	34,500	35,102,439
1.000%, 03/27/13	18,700	18,867,010
1.875%, 06/21/13	22,300	22,843,250
3.625%, 10/18/13	25,500	27,073,682
TOTAL AGENCY OBLIGATIONS		177,244,561
	Shares	
TEMPORARY CASH INVESTMENTS — (0.4%)		
BlackRock Liquidity Funds FedFund Portfolio	797,505	797,505
TOTAL INVESTMENTS — (100.0%) (Cost $177,356,967)		$178,042,066

Summary of inputs used to value the Portfolio's investments as of October 31, 2011 is as follows (See Security Valuation Note):

	Valuation Inputs			
	Investment in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Agency Obligations	—	$177,244,561	—	$177,244,561
Temporary Cash Investments	$797,505	—	—	797,505
TOTAL	$797,505	$177,244,561	—	$178,042,066

See accompanying Notes to Financial Statements.

DIMENSIONAL INVESTMENT GROUP INC.

LWAS/DFA U.S. HIGH BOOK TO MARKET PORTFOLIO

STATEMENT OF ASSETS AND LIABILITIES

OCTOBER 31, 2011

(Amounts in thousands, except share and per share amounts)

ASSETS:	
Investment in The U.S. Large Cap Value Series of The DFA Investment Trust Company (Affiliated Investment Company) at Value	$ 62,768
Receivables:	
Affiliated Investment Company Sold	9
Prepaid Expenses and Other Assets	7
Total Assets	62,784
LIABILITIES:	
Payables:	
Fund Shares Redeemed	9
Due to Advisor	1
Accrued Expenses and Other Liabilities	15
Total Liabilities	25
NET ASSETS	$ 62,759
SHARES OUTSTANDING, $0.01 PAR VALUE (1)	5,248,916
NET ASSET VALUE, OFFERING AND REDEMPTION PRICE PER SHARE	**$ 11.96**
Investment in Affiliated Investment Company at Cost	$ 47,505
NET ASSETS CONSIST OF:	
Paid-In Capital	$ 54,822
Undistributed Net Investment Income (Distributions in Excess of Net Investment Income)	174
Accumulated Net Realized Gain (Loss)	(7,500)
Net Unrealized Appreciation (Depreciation)	15,263
NET ASSETS	$ 62,759
(1) NUMBER OF SHARES AUTHORIZED	300,000,000

See accompanying Notes to Financial Statements.

DIMENSIONAL INVESTMENT GROUP INC.

STATEMENTS OF ASSETS AND LIABILITIES

OCTOBER 31, 2011

(Amounts in thousands, except share and per share amounts)

	LWAS/DFA Two-Year Fixed Income Portfolio	LWAS/DFA Two-Year Government Portfolio
ASSETS:		
Investments at Value	$ 92,384	$ 177,245
Temporary Cash Investments at Value & Cost	135	797
Receivables:		
Investment Securities Sold	2,058	—
Interest	471	617
Fund Shares Sold	48	1
Prepaid Expenses and Other Assets	7	8
Total Assets	95,103	178,668
LIABILITIES:		
Payables:		
Investment Securities Purchased	2,165	—
Fund Shares Redeemed	12	172
Due to Advisor	12	22
Accrued Expenses and Other Liabilities	17	32
Total Liabilities	2,206	226
NET ASSETS	$ 92,897	$ 178,442
SHARES OUTSTANDING, $0.01 PAR VALUE (1)	9,199,107	17,878,674
NET ASSET VALUE, OFFERING AND REDEMPTION PRICE PER SHARE	**$ 10.10**	**$ 9.98**
Investments at Cost	$ 92,060	$ 176,560
NET ASSETS CONSIST OF:		
Paid-In Capital	$ 91,944	$ 176,831
Undistributed Net Investment Income (Distributions in Excess of Net Investment Income)	83	157
Accumulated Net Realized Gain (Loss)	546	769
Net Unrealized Appreciation (Depreciation)	324	685
NET ASSETS	$ 92,897	$ 178,442
(1) NUMBER OF SHARES AUTHORIZED	300,000,000	300,000,000

See accompanying Notes to Financial Statements.

DIMENSIONAL INVESTMENT GROUP INC.

STATEMENTS OF OPERATIONS

FOR THE YEAR ENDED OCTOBER 31, 2011

(Amounts in thousands)

	LWAS/DFA U.S. High Book to Market Portfolio*	LWAS/DFA Two-Year Fixed Income Portfolio	LWAS/DFA Two-Year Government Portfolio
Investment Income			
Dividends	$1,292	—	—
Interest	—	$ 772	$1,292
Income from Securities Lending	52	—	—
Expenses Allocated from Affiliated Investment Company	(82)	—	—
Total Investment Income	1,262	772	1,292
Expenses			
Investment Advisory Services Fees	—	138	277
Administrative Services Fees	7	—	—
Accounting & Transfer Agent Fees	13	30	40
Shareholder Servicing Fees	106	74	148
Filing Fees	17	18	27
Shareholders' Reports	10	12	23
Directors'/Trustees' Fees & Expenses	—	1	2
Custodian Fees	—	1	3
Professional Fees	4	3	7
Other	1	1	2
Total Expenses	158	278	529
Net Investment Income (Loss)	1,104	494	763
Realized and Unrealized Gain (Loss)			
Net Realized Gain (Loss) on:			
Investment Securities Sold	3,269	549	793
Futures	(98)	—	—
Change in Unrealized Appreciation (Depreciation) of:			
Investment Securities	(315)	(349)	(278)
Net Realized and Unrealized Gain (Loss)	2,856	200	515
Net Increase (Decrease) in Net Assets Resulting from Operations	$3,960	$ 694	$1,278

* Investment Income and Realized and Unrealized Gain (Loss) were allocated from the Portfolio's Master Fund (Affiliated Investment Company).

See accompanying Notes to Financial Statements.

DIMENSIONAL INVESTMENT GROUP INC.
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

	LWAS/DFA U.S. High Book to Market Portfolio		LWAS/DFA Two-Year Fixed Income Portfolio		LWAS/DFA Two-Year Government Portfolio	
	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010
Increase (Decrease) in Net Assets						
Operations:						
Net Investment Income (Loss)	$ 1,104	$ 1,200	$ 494	$ 674	$ 763	$ 1,098
Net Realized Gain (Loss) on:						
Investment Securities Sold	3,269	5,618	549	751	793	2,031
Futures	(98)	—	—	—	—	—
Change in Unrealized Appreciation (Depreciation) of:						
Investment Securities	(315)	5,142	(349)	128	(278)	(17)
Net Increase (Decrease) in Net Assets Resulting from Operations	3,960	11,960	694	1,553	1,278	3,112
Distributions From:						
Net Investment Income	(1,098)	(1,187)	(506)	(714)	(754)	(1,184)
Net Short-Term Gains	—	—	(353)	—	(1,910)	(956)
Net Long-Term Gains	—	—	(81)	—	(125)	(1,081)
Total Distributions	(1,098)	(1,187)	(940)	(714)	(2,789)	(3,221)
Capital Share Transactions (1):						
Shares Issued	5,902	4,217	23,146	20,893	55,107	62,949
Shares Issued in Lieu of Cash Distributions	956	1,036	753	581	1,898	2,132
Shares Redeemed	(14,275)	(14,639)	(20,020)	(10,447)	(50,776)	(27,756)
Net Increase (Decrease) from Capital Share Transactions	(7,417)	(9,386)	3,879	11,027	6,229	37,325
Total Increase (Decrease) in Net Assets	(4,555)	1,387	3,633	11,866	4,718	37,216
Net Assets						
Beginning of Period	67,314	65,927	89,264	77,398	173,724	136,508
End of Period	$ 62,759	$ 67,314	$ 92,897	$ 89,264	$178,442	$173,724
(1) Shares Issued and Redeemed:						
Shares Issued	465	386	2,298	2,078	5,537	6,294
Shares Issued in Lieu of Cash Distributions	78	98	75	58	191	214
Shares Redeemed	(1,137)	(1,365)	(1,989)	(1,039)	(5,099)	(2,777)
Net Increase (Decrease) from Shares Issued and Redeemed	(594)	(881)	384	1,097	629	3,731
Undistributed Net Investment Income (Distributions in Excess of Net Investment Income)	**$ 174**	**$ 168**	**$ 83**	**$ 95**	**$ 157**	**$ 148**

See accompanying Notes to Financial Statements.

DIMENSIONAL INVESTMENT GROUP INC.
LWAS/DFA U.S. HIGH BOOK TO MARKET PORTFOLIO
FINANCIAL HIGHLIGHTS
(for a share outstanding throughout each period)

	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010	Year Ended Oct. 31, 2009	Period Dec. 1, 2007 to Oct. 31, 2008	Year Ended Nov. 30, 2007	Year Ended Nov. 30, 2006
Net Asset Value, Beginning of Period	$ 11.52	$ 9.80	$ 9.04	$ 15.35	$ 16.10	$ 13.91
Income from Investment Operations						
Net Investment Income (Loss) (A)	0.20	0.19	0.18	0.21	0.20	0.23
Net Gains (Losses) on Securities (Realized and Unrealized)	0.44	1.72	0.79	(5.48)	(0.26)	2.23
Total from Investment Operations	0.64	1.91	0.97	(5.27)	(0.06)	2.46
Less Distributions						
Net Investment Income	(0.20)	(0.19)	(0.21)	(0.21)	(0.20)	(0.22)
Net Realized Gains	—	—	—	(0.83)	(0.49)	(0.05)
Total Distributions	(0.20)	(0.19)	(0.21)	(1.04)	(0.69)	(0.27)
Net Assets Value, End of Period	$ 11.96	$ 11.52	$ 9.80	$ 9.04	$ 15.35	$ 16.10
Total Return	5.48%	19.71%	11.61%	(36.69)%(C)	(0.51)%	17.90%
Net Assets, End of Period (thousands)	$62,759	$67,314	$65,927	$68,462	$119,833	$124,983
Ratio of Expenses to Average Net Assets (D)	0.34%	0.35%	0.38%	0.33%(B)	0.32%	0.32%
Ratio of Net Investment Income to Average Net Assets	1.56%	1.78%	2.20%	1.72%(B)	1.20%	1.54%

See page 1 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

DIMENSIONAL INVESTMENT GROUP INC.
FINANCIAL HIGHLIGHTS
(for a share outstanding throughout each period)

	LWAS/DFA Two-Year Fixed Income Portfolio						LWAS/DFA Two-Year Government Portfolio					
	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010	Year Ended Oct. 31, 2009	Period Dec. 1, 2007 to Oct. 31, 2008	Year Ended Nov. 30, 2007	Year Ended Nov. 30, 2006	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010	Year Ended Oct. 31, 2009	Period Dec. 1, 2007 to Oct. 31, 2008	Year Ended Nov. 30, 2007	Year Ended Nov. 30, 2006
Net Asset Value, Beginning of Period	$ 10.13	$ 10.03	$ 9.84	$ 9.95	$ 9.94	$ 9.82	$ 10.07	$ 10.10	$ 9.80	$ 9.89	$ 9.87	$ 9.75
Income from Investment Operations												
Net Investment Income (Loss) (A)	0.05	0.08	0.19	0.28	0.49	0.35	0.04	0.07	0.18	0.24	0.46	0.34
Net Gains (Losses) on Securities (Realized and Unrealized)	0.03	0.11	0.23	(0.04)	—	0.08	0.02	0.13	0.33	(0.03)	0.01	0.08
Total from Investment Operations	0.08	0.19	0.42	0.24	0.49	0.43	0.06	0.20	0.51	0.21	0.47	0.42
Less Distributions												
Net Investment Income	(0.06)	(0.09)	(0.23)	(0.35)	(0.48)	(0.31)	(0.04)	(0.08)	(0.21)	(0.30)	(0.45)	(0.30)
Net Realized Gains	(0.05)	—	—	—	—	—	(0.11)	(0.15)	—	—	—	—
Total Distributions	(0.11)	(0.09)	(0.23)	(0.35)	(0.48)	(0.31)	(0.15)	(0.23)	(0.21)	(0.30)	(0.45)	(0.30)
Net Asset Value, End of Period	$ 10.10	$ 10.13	$ 10.03	$ 9.84	$ 9.95	$ 9.94	$ 9.98	$ 10.07	$ 10.10	$ 9.80	$ 9.89	$ 9.87
Total Return	0.73%	1.89%	4.31%	2.46%(C)	5.03%	4.47%	0.66%	1.98%	5.21%	2.13%(C)	4.85%	4.42%
Net Assets, End of Period (thousands)	$92,897	$89,264	$77,398	$84,065	$96,442	$86,082	$178,442	$173,724	$136,508	$133,785	$110,338	$72,948
Ratio of Expenses to Average Net Assets	0.30%	0.31%	0.34%	0.31%(B)	0.31%	0.31%	0.29%	0.29%	0.31%	0.30%(B)	0.31%	0.32%
Ratio of Net Investment Income to Average Net Assets	0.54%	0.82%	1.92%	3.04%(B)	4.94%	3.57%	0.41%	0.72%	1.76%	2.69%(B)	4.66%	3.45%
Portfolio Turnover Rate	98%	113%	77%	20%(C)	22%	15%	127%	166%	112%	7%(C)	0%	29%

See page 1 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

A. Organization:

Dimensional Investment Group Inc. (the "Fund") is an open-end management investment company registered under the Investment Company Act of 1940, whose shares are generally offered to institutional investors, retirement plans and clients of registered investment advisors. The Fund consists of fifteen portfolios, of which three (the "Portfolios") are presented in this report.

LWAS/DFA U.S. High Book to Market Portfolio ("Feeder Fund") primarily invests its assets in The U.S. Large Cap Value Series (the "Series"), a corresponding Series of The DFA Investment Trust Company. At October 31, 2011, the Portfolio owned 1% of the Series.

Effective December 31, 2008, The U.S. Large Cap Value Series, a master fund in a RIC/RIC master-feeder structure, elected with the consent of its respective Holder(s) to change its U.S. federal income tax classification from that of an association taxable as a corporation to a partnership pursuant to Treasury Regulation § 301.7701-3. The change in capital structure and retroactive reclassification of the statement of changes in net assets and financial highlights for the fund is a result of the treatment of a partnership for book purposes. The Series/Portfolio will maintain its books and records and present its financial statements in accordance with generally accepted accounting principles for investment partnerships.

At a regular meeting of the Board of Directors/Trustees (the "Board") on September 16, 2008, the Board voted to change the fiscal and tax year ends of the Portfolios from November 30 to October 31.

B. Significant Accounting Policies:

The following significant accounting policies are in conformity with accounting principles generally accepted in the United States of America. Such policies are consistently followed by the Fund in preparation of its financial statements. The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates and those differences could be material.

1. *Security Valuation:* The Portfolios utilize a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels described below:

- Level 1 – quoted prices in active markets for identical securities
- Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Portfolios' own assumptions in determining the fair value of investments)

Debt securities held by LWAS/DFA Two-Year Fixed Income Portfolio and LWAS/DFA Two-Year Government Portfolio are valued on the basis of bid prices provided by one or more pricing services or other reasonably reliable sources including broker/dealers that typically handle the purchase and sale of such securities. Securities which are traded over the counter and on a stock exchange generally will be valued according to the broadest and most representative market, and it is expected that for bonds and other fixed income securities, this ordinarily will be the over the counter market. Securities for which quotations are not readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with procedures adopted by the Board of Directors/Trustees. These valuations are generally categorized as Level 2 in the hierarchy. Fair value pricing may also be used if events that have a significant effect on the value of an investment (as determined in the discretion of the Investment Committee of the Advisor) occur before the net asset value is calculated. When fair value pricing is used, the prices of securities used by the Portfolios may differ from the quoted or published prices for the same securities on their primary markets or exchanges.

LWAS/DFA U.S. High Book to Market Portfolio's investment reflects its proportionate interest in the net assets of the Series. These valuations are classified as Level 1 in the hierarchy.

A summary of the inputs used to value the Portfolios' investments by each major security type, industry and/or country is disclosed at the end of the Schedule of Investments. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Portfolios did not have any significant transfers between Level 1 and Level 2 during the year ended October 31, 2011.

2. *Deferred Compensation Plan:* Each eligible Director of the Fund may elect participation in The Fee Deferral Plan for Independent Directors and Trustees (the "Plan"). Under the Plan, effective January 1, 2002, such Directors may defer payment of all or a portion of their total fees earned as a Director. These deferred amounts may be treated as though such amounts had been invested in shares of the following funds: U.S. Large Cap Value Portfolio; U.S. Core Equity 1 Portfolio; U.S. Core Equity 2 Portfolio; U.S. Vector Equity Portfolio; U.S. Micro Cap Portfolio; DFA International Value Portfolio; International Core Equity Portfolio; Emerging Markets Portfolio; Emerging Markets Core Equity Portfolio; and/or DFA Two- Year Global Fixed Income Portfolio. Contributions made under the Plan and the change in unrealized appreciation (depreciation) and income are included in Directors'/Trustees' Fees & Expenses.

Each Director has the option to receive their distribution of proceeds in one of the following methods: lump sum; annual installments over a period of agreed upon years; or quarterly installments over a period of agreed upon years. Each Director shall have the right in a notice of election to defer compensation (the "Notice") to elect to defer the receipt of the Director's deferred compensation until a date specified by such Director in the Notice, which date may not be sooner than the earlier of: (i) the first business day of January following the year in which such Director ceases to be a member of the Board of the Fund; and (ii) five years following the effective date of the Director's first deferral election. If a Director who elects to defer fees fails to designate in the Notice a time or date as of which payment of the Director's deferred fee account shall commence, payment of such amount shall commence as of the first business day of January following the year in which the Director ceases to be a member of the Board of the Fund (unless the Director files an amended Notice selecting a different distribution date). As of October 31, 2011, none of the Directors have requested or received a distribution of proceeds of a deferred fee account.

3. *Other:* LWAS/DFA U.S. High Book to Market Portfolio recognizes its pro-rata share, on a daily basis, of net investment income and realized and unrealized gains and losses of investment securities from The U.S. Large Cap Value Series, which is treated as a partnership for federal income tax purposes. Security transactions are accounted for as of the trade date. Costs used in determining realized gains and losses on the sale of investment securities are on the basis of identified cost. Dividend income and distributions to shareholders are recorded on the ex-dividend date. Interest income is recorded on the accrual basis. Discount and premium on debt securities purchased are amortized over the lives of the respective securities utilizing the effective interest method. Expenses directly attributable to the Portfolios are directly charged. Common expenses of the Fund are allocated using methods approved by the Board of Directors/Trustees, generally based on average net assets.

C. Investment Advisor:

Dimensional Fund Advisors LP ("Dimensional" or the "Advisor") provides administrative services to the Feeder Fund, including supervision of services provided by others, providing information to the shareholders and to the Board of Directors/Trustees, and other administrative services. The Advisor provides investment advisory services to the Portfolios. The Advisor receives no compensation for investment advisory services provided to the Feeder Fund but is compensated for the investment advisory services it provides to its Master Fund. For the year ended October 31, 2011, the Portfolios' administrative services fees or investment advisory services fees were accrued daily and paid monthly to the Advisor based on the following effective annual rates of average daily net assets:

	Administrative Services Fees	Advisory Services Fees
LWAS/DFA U.S. High Book to Market Portfolio	0.01%	—
LWAS/DFA Two-Year Fixed Income Portfolio	—	0.15%
LWAS/DFA Two-Year Government Portfolio	—	0.15%

In addition, pursuant to a Client Service Agreement with LWI Financial Inc. ("LWIF"), the Portfolios pay fees to LWIF at the following effective annual rates of their average daily net assets:

	Shareholder Servicing Fees
LWAS/DFA U.S. High Book to Market Portfolio	0.15%
LWAS/DFA Two-Year Fixed Income Portfolio	0.08%
LWAS/DFA Two-Year Government Portfolio	0.08%

Fees Paid to Officers and Directors/Trustees:

Certain Officers and Directors/Trustees of the Advisor are also Officers and Directors/Trustees of the Fund; however, such Officers and Directors/Trustees (with the exception of the Chief Compliance Officer ("CCO")) receive no compensation from the Fund. For the year ended October 31, 2011, the total related amounts paid by the Fund to the CCO were $32 (in thousands). The total related amounts paid by each of the Portfolios are included in Other Expenses on the Statement of Operations.

D. Deferred Compensation:

At October 31, 2011, the total liability for deferred compensation to Directors/Trustees is included in Accrued Expenses and Other Liabilities on the Statement of Assets and Liabilities as follows (amounts in thousands):

LWAS/DFA U.S. High Book to Market Portfolio	$2
LWAS/DFA Two-Year Fixed Income Portfolio	3
LWAS/DFA Two-Year Government Portfolio	4

E. Purchases and Sales of Securities:

For the year ended October 31, 2011, the Portfolios made the following purchases and sales of investment securities, other than short-term securities (amounts in thousands):

	U.S. Government Securities		Other Investment Securities	
	Purchases	Sales	Purchases	Sales
LWAS/DFA Two-Year Fixed Income Portfolio	$ 59,560	$ 61,332	$33,443	$27,444
LWAS/DFA Two-Year Government Portfolio	238,562	231,353	—	—

F. Federal Income Taxes:

Each Portfolio has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code for federal income tax purposes and to distribute substantially all of its taxable income and net capital gains to its shareholders. Accordingly, no provision has been made for federal income taxes.

Distributions from net investment income and net realized capital gains are determined in accordance with U.S. federal income tax regulations, which may differ from those amounts determined under accounting principles generally accepted in the United States of America. These book/tax differences are either temporary or permanent in nature. To the extent these differences are permanent, they are charged or credited to paid-in capital, undistributed net investment income or accumulated net realized gains, as appropriate, in the period that the differences arise. As of October 31, 2011, the Portfolios had no permanant differences to report.

The tax character of dividends and distributions declared and paid during the years ended October 31, 2010 and October 31, 2011 were as follows (amounts in thousands):

	Net Investment Income and Short-Term Capital Gains	Long-Term Capital Gains	Total
LWAS/DFA U.S. High Book to Market Portfolio			
2010	$1,187	—	$1,187
2011	1,098	—	1,098
LWAS/DFA Two-Year Fixed Income Portfolio			
2010	714	—	714
2011	859	$ 81	940
LWAS/DFA Two-Year Government Portfolio			
2010	2,140	1,081	3,221
2011	2,679	110	2,789

At October 31, 2011, the components of distributable earnings/(accumulated losses) were as follows (amounts in thousands):

	Undistributed Net Investment Income and Short-Term Capital Gains	Undistributed Long-Term Capital Gains	Capital Loss Carryforward	Total Net Distributable Earnings Accumulated (Losses)
LWAS/DFA U.S. High Book to Market Portfolio	$177	—	$(7,498)	$(7,321)
LWAS/DFA Two-Year Fixed Income Portfolio	541	$91	—	632
LWAS/DFA Two-Year Government Portfolio	931	—	—	931

For federal income tax purposes, the Fund measures its capital loss carryforwards annually at October 31, its fiscal year end. Capital loss carryforwards may be carried forward and applied against future capital gains. As of October 31, 2011, the following Portfolios had capital loss carryforwards available to offset future realized capital gains through the indicated expiration dates (amounts in thousands):

	Expires on October 31,	
	2017	Total
LWAS/DFA U.S. High Book to Market Portfolio	$7,498	$7,498

During the year ended October 31, 2011, the following Portfolios utilized capital loss carryforwards to offset realized capital gains for federal income tax purposes (amounts in thousands):

LWAS/DFA U.S. High Book to Market Portfolio	$3,173

At October 31, 2011, the total cost and aggregate gross unrealized appreciation and (depreciation) of securities for federal income tax purposes were different from amounts reported for financial reporting purposes (amounts in thousands):

	Federal Tax Cost	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)
LWAS/DFA U.S. High Book to Market Portfolio	$ 47,507	$18,912	$(3,651)	$15,261
LWAS/DFA Two-Year Fixed Income Portfolio	92,195	382	(58)	324
LWAS/DFA Two-Year Government Portfolio	177,357	685	—	685

The difference between book basis and tax-basis unrealized appreciation (depreciation) is primarily attributable to the tax deferral of losses on wash sales.

Accounting for Uncertainty in Income Taxes sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken on a tax return. Management has analyzed each Portfolios' tax positions and has concluded that no provision for income tax is required in any Portfolios' financial statements. No Portfolio is aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. Each of Portfolios' federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

Effective December 31, 2008, The U.S. Large Cap Value Series, a master fund in a RIC/RIC master-feeder structure with four RIC feeders and other direct client investor(s), made a "Check-the-box" election for federal income tax purposes pursuant to Treasury Regulation §301.7701-3, to change its federal entity classification from a corporation taxable as a regulated investment company to a partnership. As a result of this election, the master fund is deemed to have distributed all of its assets and liabilities, in a taxable transaction, to its shareholders in liquidation of the master fund. Immediately thereafter, the shareholders contributed all of the distributed assets and liabilities to a newly formed partnership. The final tax year end of The U.S. Large Cap Value Series was December 30, 2008. For Federal income tax purposes, pursuant to IRC Code §336(a), the master fund recognized a loss as if the master's investment securities were sold to its shareholders and, pursuant to IRC Code §331, each of the Portfolios recognized a gain as if it liquidated its investment in the master. For tax purposes, pursuant to IRC Code §334(a), each of the Portfolios took a fair market value basis in the securities deemed received by them and a new holding period for those securities commenced on the deemed liquidation date. As a result of the transaction, The U.S. Large Cap Value Series recognized a ($2,303,664,484) capital loss for tax year ended December 30, 2008.

G. Line of Credit:

The Fund, together with other Dimensional-advised portfolios, has entered into a $250 million unsecured discretionary line of credit effective June 22, 2011 with its domestic custodian bank. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of $250 million, as long as total borrowings under the line of credit do not exceed $250 million in the aggregate. Borrowings under the line of credit are charged interest at rates agreed to by the parties at the time of borrowing. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. There is no commitment fee on the unused portion of the line of credit. The agreement for the discretionary line of credit may be terminated by either party at any time. The line of credit is scheduled to expire on June 22, 2012. There were no borrowings by the Portfolios under this line of credit during the year ended October 31, 2011.

The Fund, together with other Dimensional-advised portfolios, has also entered into an additional $500 million unsecured line of credit effective January 15, 2011 with its international custodian bank. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of $500 million, as long as total borrowings under the line of credit do not exceed $500 million in the aggregate. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. Borrowings under the line of credit are charged interest at rates agreed to by the parties at the time of borrowing. There is no commitment fee on the unused portion of the line of credit. The agreement for the line of credit expires on January 13, 2012. The Fund, together with other Dimensional-advised portfolios, expects to enter into a new line of credit with substantially the same terms as its existing line of credit prior to its expiration. There were no borrowings by the Portfolios under this line of credit during the year ended October 31, 2011.

H. Indemnitees; Contractual Obligations:

Under the Fund's organizational documents, its officers and directors are indemnified against certain liabilities arising out of the performance of their duties to the Fund.

In the normal course of business, the Fund enters into contracts that contain a variety of representations and warranties which provide general indemnification. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund and/or its affiliates that have not yet occurred. However, based on experience, the Fund expects the risk of loss to be remote.

I. Recently Issued Accounting Standards:

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2010-06 "Improving Disclosures about Fair Value Measurements." ASU No. 2010-06 amends FASB Accounting Standards Codification Topic 820, Fair Value Measurements and Disclosures, to require additional disclosures in the roll forward of activity in Level 3 fair value measurements effective for interim and annual reporting periods beginning after December 15, 2010. Management is currently evaluating the impact ASU No. 2010-06 will have on its financial statement disclosures.

In May 2011, the FASB issued ASU No. 2011-04 "Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. Generally Accepted Accounting Principles ("GAAP") and International Financial Reporting Standards ("IFRSs")." ASU 2011-04 includes common requirements for measurement of and disclosure about fair value between U.S. GAAP and IFRSs. ASU 2011-04 will require reporting entities to disclose quantitative information about the unobservable inputs used in the fair value measurements categorized within Level 3 of the fair value hierarchy. In addition, ASU 2011-04 will require reporting entities to make disclosures about amounts and reasons for all transfers in and out of Level 1 and Level 2 fair value measurements. The new and revised disclosures are effective for interim and annual reporting periods beginning after December 15, 2011. At this time, management is evaluating the implications of ASU No. 2011-04 and its impact on the financial statements has not been determined.

Under the recently enacted Regulated Investment Company Modernization Act of 2010, Funds will be permitted to carry forward capital losses incurred in taxable years beginning after December 22, 2010 for an unlimited period. However, any losses incurred during those future taxable years will be required to be utilized prior to the losses incurred in pre-enactment taxable years. As a result of this ordering rule, pre-enactment capital loss carryforwards may be more likely to expire unused. Additionally, post-enactment capital losses that are carried forward will retain their character as either short-term or long-term capital losses rather than being considered all short-term as under previous law.

J. Other:

At October 31, 2011, the following number of shareholders held the following approximate percentages of outstanding shares of the Portfolios. One or more of the shareholders is an omnibus account, which typically hold shares for the benefit of several other underlying investors.

	Number of Shareholders	Approximate Percentage of Outstanding Shares
LWAS/DFA U.S. High Book to Market Portfolio	2	96%
LWAS/DFA Two-Year Fixed Income Portfolio	3	98%
LWAS/DFA Two-Year Government Portfolio	2	90%

The Portfolios are subject to claims and suits that arise from time to time in the ordinary course of business (for example, in The Tribune Company Bankruptcy, certain creditors have filed actions against all shareholders of The Tribune Company who tendered shares when the Tribune Company went private in 2007 in a leveraged buy-out transaction, seeking the return of all proceeds received by the shareholders). Although management currently believes that resolving claims against us, individually or in aggregate, will not have a material adverse impact on our financial position, our results of operations, or our cash flows, these matters are subject to inherent uncertainties and management's view of these matters may change in the future.

On November 1, 2010 a class action complaint was filed in Bankruptcy Court in the bankruptcy case of The Tribune Company ("Tribune"). The defendants in this action include mutual funds, individuals, institutional investors and others who owned shares in Tribune at the time of the 2007 leveraged buyout transaction (the "LBO") and sold their shares for $34 per share in cash, such as The U.S. Large Cap Value Series. Thereafter, two additional and substantially similar class actions were filed and are pending in United States District Courts (with the Bankruptcy Court action, collectively referred to as the “Lawsuits”). The Lawsuits seek to recover, for the benefit of Tribune’s bankruptcy estate or various creditors, payments to shareholders in the LBO. The Lawsuits allege that Tribune’s payment for those shares violated the rights of creditors, as set forth in the Bankruptcy Code’s and various states’ fraudulent transfer laws. However, the Lawsuits proceed on different legal theories: the Bankruptcy Court action pleads an intentionally fraudulent transfer; the District Court actions plead constructively fraudulent transfers.

Litigation counsel to The U.S. Large Cap Value Series in the Lawsuits does not believe that it is possible, at this early stage in the proceedings, to predict with any reasonable certainty the probable outcome of the Lawsuits or quantify the ultimate exposure to The U.S. Large Cap Value Series arising from the Lawsuits. Until The U.S. Large Cap Value Series can do so, no reduction of the net asset value of The U.S. Large Cap Value Series will be made relating to the Lawsuits. However, even if the plaintiffs in the Lawsuits were to obtain the full recovery they seek, the amount would be less than 1% of The U.S. Large Cap Value Series’ net asset value at this time.

The U.S. Large Cap Value Series also cannot predict what its size might be at the time the cost of the Lawsuits might be quantifiable and thus potentially deducted from its net asset value. Therefore, at this time, those buying or redeeming shares of The U.S. Large Cap Value Series will pay or receive, as the case may be, a price based on net asset value of The U.S. Large Cap Value Series, with no adjustment relating to the Lawsuits. The attorneys’ fees and costs relating to the Lawsuits will be taken as expenses by The U.S. Large Cap Value Series as incurred and in a manner similar to any other expense incurred by The U.S. Large Cap Value Series.

K. Subsequent Event Evaluations:

Management has evaluated the impact of all subsequent events on the Portfolios and has determined that there are no subsequent events requiring recognition or disclosure in the financial statements.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders of the Portfolios, as defined, and
Board of Directors of Dimensional Investment Group Inc.:

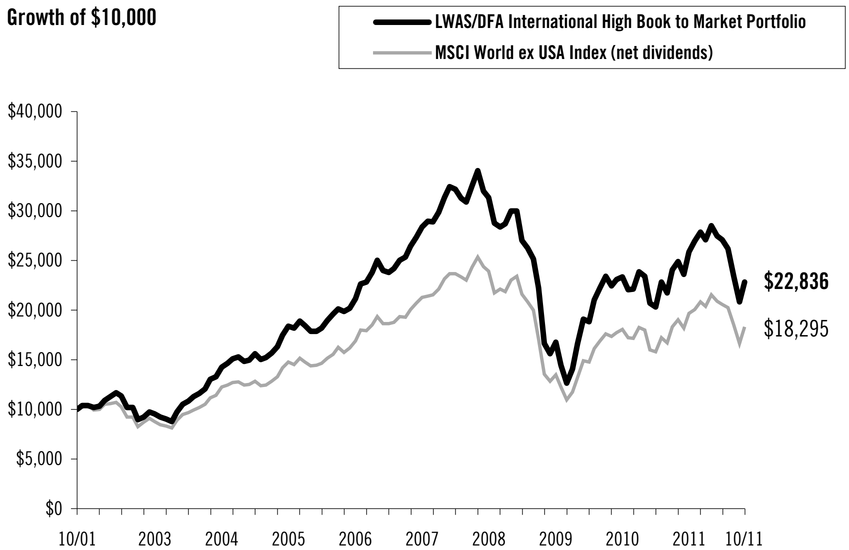
In our opinion, the accompanying statements of assets and liabilities, including the schedules of investments, and the related statements of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of LWAS/DFA U.S. High Book to Market Portfolio, LWAS/DFA Two-Year Fixed Income Portfolio and LWAS/DFA Two-Year Government Portfolio (constituting portfolios within Dimensional Investment Group Inc., hereafter referred to as the "Portfolios") at October 31, 2011, the results of each of their operations for the year then ended, the changes in each of their net assets and the financial highlights for each of the periods indicated, in conformity with accounting principles generally accepted in the United States of America. These financial statements and financial highlights (hereafter referred to as "financial statements") are the responsibility of the Portfolios' management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits, which included confirmation of securities at October 31, 2011 by correspondence with the custodian, and by correspondence with the transfer agents of the investee funds, provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP

Philadelphia, Pennsylvania
December 22, 2011

LWAS/DFA International High Book to Market Portfolio vs. MSCI World ex USA Index (net dividends)

October 31, 2001-October 31, 2011



Average Annual Total Return	One Year	Five Years	Ten Years
	-8.30%	-2.91%	8.61%

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

International Equity Market Review **12 Months Ended October 31, 2011**

The one-year period ending October 31, 2011, was characterized by levels of volatility in non-US developed markets not seen since 2008-09.

While broad market returns were positive through April 2011, stocks dropped for five out of the next six months to end the period in negative territory, with stocks represented by the MSCI World ex USA Index (net dividends) returning -3.70% overall. The slide in August and September, accompanied by poor US economic data and European debt worries among other factors, produced some of the lowest monthly returns since 2008. October's rally produced some of the best monthly returns since early 2009. As measured by the MSCI indices below, growth stocks outperformed their value counterparts, while small cap stocks outperformed large caps.

12 Months Ended October 31, 2011

	U.S. Dollar Return
MSCI World ex USA Index	-3.70%
MSCI World ex USA Small Cap Index	-2.01%
MSCI World ex USA Value Index	-4.74%
MSCI World ex USA Growth Index	-2.73%

The US dollar (USD) generally depreciated against other major developed markets currencies during the period. While the USD's value remained relatively constant against the euro and British pound, it fell significantly against the Swiss franc and Australian dollar, and to a lesser extent, against the Japanese yen.

12 Months Ended October 31, 2011

Ten Largest Foreign Developed Markets by Market Cap	Local Currency Return	U.S. Dollar Return
United Kingdom	1.14%	2.10%
Japan	-5.45%	-2.33%
Canada	-2.57%	-0.18%
France	-11.83%	-11.52%
Australia	-4.39%	3.49%
Switzerland	-9.66%	2.03%
Germany	-7.39%	-7.07%
Spain	-15.21%	-14.91%
Sweden	-7.75%	-4.35%
Hong Kong	-8.67%	-8.82%

Source: Returns are of MSCI standard indices net of foreign withholding taxes on dividends.

Master-Feeder Structure

The Portfolio described below, called a "Feeder Fund", does not buy individual securities directly; instead, the Portfolio invests in a corresponding fund called a "Master Fund". The Master Fund, in turn, purchases stocks and/or other securities.

International Equity Portfolio's Performance Overview

LWAS/DFA International High Book to Market Portfolio

The LWAS/DFA International High Book to Market Portfolio seeks to capture the returns of international large company value stocks by purchasing shares of The DFA International Value Series, a Master Fund that invests in such stocks. The investment strategy is process driven, emphasizing broad diversification and consistent exposure to large cap value stocks and does not attempt to track any specific equity index. As of October 31, 2011, the Master Fund held approximately 530 securities in 23 developed countries. In general, the Master Fund was mostly invested in equities throughout the year. The average cash level for the period was less than 1% of the Master Fund's assets.

For the 12 months ending October 31, 2011, total returns were -8.30% for the Portfolio and -3.70% for the MSCI World ex USA Index (net dividends). The MSCI Standard benchmarks indicate that on the whole, growth stocks outperformed value stocks in international developed markets during the period. In particular, there was an extremely wide performance difference between deep value stocks and extreme growth stocks. The Master Fund's larger allocation to deep value stocks, which underperformed, and significantly lower allocation to extreme growth stocks, which outperformed, was the primary contributor to the Portfolio's relative underperformance as compared to the Index. An additional component of the Portfolio's relative underperformance was due to differences in valuation timing and methodology between the Master Fund and the Index. The Master Fund prices foreign exchange rates at the closing of the U.S. markets while the Index uses rates at 4 pm London time. The Master Fund utilizes fair value pricing to price portfolio securities at the closing of the U.S. markets while the Index uses local market closing prices.

DFA INVESTMENT DIMENSIONS GROUP INC.

LWAS/DFA INTERNATIONAL HIGH BOOK TO MARKET PORTFOLIO

DISCLOSURE OF FUND EXPENSES
(Unaudited)

The following Expense Table is shown so that you can understand the impact of fees on your investment. All mutual funds have operating expenses. As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports, among others. Operating expenses, legal and audit services, which are deducted from a fund's gross income, directly reduce the investment return of the fund. A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs, in dollars, of investing in the fund and to compare these costs with those of other mutual funds. The examples are based on an investment of $1,000 made at the beginning of the period shown and held for the entire period.

The Expense Table below illustrate your fund's costs in two ways.

Actual Fund Return

This section helps you to estimate the actual expenses after fee waivers that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return and "Expenses Paid During Period" reflect the dollar amount that would have been paid by an investor who started with $1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by $1,000 (for example, a $7,500 account value divided by $1,000 = 7.5), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

Hypothetical Example for Comparison Purposes

This section is intended to help you compare your fund's costs with those of other mutual funds. The hypothetical "Ending Account Value" and "Expenses Paid During Period" are derived from the fund's actual expense ratio and an assumed 5% annual return before expenses. In this case, because the return used is not the fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the SEC requires all mutual funds to calculate expenses based on a 5% annual return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the table are meant to highlight and help you compare ongoing costs only and do not reflect any transactional costs, if applicable. The "Annualized Expense Ratio" represents the actual expenses for the six-month period indicated.

Six Months Ended October 31, 2011

EXPENSE TABLE

	Beginning Account Value 05/01/11	Ending Account Value 10/31/11	Annualized Expense Ratio*	Expenses Paid During Period*
Actual Fund Return	$1,000.00	$ 801.07	0.49%	$2.22
Hypothetical 5% Annual Return	$1,000.00	$1,022.74	0.49%	$2.50

* Expenses are equal to the fund's annualized expense ratio for the six-month period, multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period (184), then divided by the number of days in the year (365) to reflect the six-month period. The Portfolio is a Feeder Fund. The expenses shown reflect the direct expenses of the Feeder Fund and the indirect payment of the Feeder Fund's portion of the expenses of its Master Fund (Affiliated Investment Company).

DFA INVESTMENT DIMENSIONS GROUP INC.

LWAS/DFA INTERNATIONAL HIGH BOOK TO MARKET PORTFOLIO

DISCLOSURE OF PORTFOLIO HOLDINGS
(Unaudited)

The SEC requires that all Funds file a complete Schedule of Investments with the SEC for their first and third fiscal quarters on Form N-Q. For DFA Investment Dimensions Group Inc., this would be for the fiscal quarters ending January 31 and July 31. The Form N-Q filing must be made within 60 days of the end of the quarter. DFA Investment Dimensions Group Inc. filed its most recent Form N-Q with the SEC on September 28, 2011. It is available upon request, without charge, by calling collect: (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, Texas 78746, or by visiting the SEC's website at http://www.sec.gov, or they may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the Public Reference Room).

PORTFOLIO HOLDINGS

The SEC requires that all Funds present their categories of portfolio holdings in a table, chart or graph format in their annual and semi-annual shareholder reports, whether or not a Schedule of Investments is utilized. The following table, which presents portfolio holdings as a percent of total investments before short-term investments and collateral for loaned securities, is provided in compliance with such requirement.

The categories of industry classification for the Affiliated Investment Company are represented in the Disclosure of Portfolio Holdings, which are included elsewhere within the report. Refer to the Summary Schedule of Portfolio Holdings for the underlying Master Fund's holdings which reflect the investments by country.

Affiliated Investment Company	100.0%

LWAS/DFA INTERNATIONAL HIGH BOOK TO MARKET PORTFOLIO

SCHEDULE OF INVESTMENTS

October 31, 2011

	Value†
AFFILIATED INVESTMENT COMPANY — (100.0%)	
Investment in The DFA International Value Series of The DFA Investment Trust Company	$72,869,187
TOTAL INVESTMENTS IN AFFILIATED INVESTMENT COMPANY (Cost $64,238,874)	$72,869,187

See the summary of inputs used to value the Portfolio's Master Fund's investments as of October 31, 2011 located within this report (See Security Valuation Note).

See accompanying Notes to Financial Statements.

DFA INVESTMENT DIMENSIONS GROUP INC.

LWAS/DFA INTERNATIONAL HIGH BOOK TO MARKET PORTFOLIO

STATEMENT OF ASSETS AND LIABILITIES

OCTOBER 31, 2011

(Amounts in thousands, except share and per share amounts)

ASSETS:		
Investment in The DFA International Value Series of The DFA Investment Trust Company (Affiliated Investment Company) at Value	$	72,869
Receivables:		
Affiliated Investment Company Sold		7
Prepaid Expenses and Other Assets		7
Total Assets		72,883
LIABILITIES:		
Payables:		
Fund Shares Redeemed		7
Accrued Expenses and Other Liabilities		20
Total Liabilities		27
NET ASSETS	$	72,856
SHARES OUTSTANDING, $0.01 PAR VALUE (1)		8,394,235
NET ASSET VALUE, OFFERING AND REDEMPTION PRICE PER SHARE	**$**	**8.68**
Investment in Affiliated Investment Company at Cost	$	64,239
NET ASSETS CONSIST OF:		
Paid-In Capital	$	60,936
Undistributed Net Investment Income (Distributions in Excess of Net Investment Income)		323
Accumulated Net Realized Gain (Loss)		2,960
Net Unrealized Foreign Exchange Gain (Loss)		7
Net Unrealized Appreciation (Depreciation)		8,630
NET ASSETS	$	72,856
(1) NUMBER OF SHARES AUTHORIZED		200,000,000

See accompanying Notes to Financial Statements.

DFA INVESTMENT DIMENSIONS GROUP INC.
LWAS/DFA INTERNATIONAL HIGH BOOK TO MARKET PORTFOLIO
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED OCTOBER 31, 2011
(Amounts in thousands)

Investment Income	
Dividends (Net of Foreign Taxes Withheld of $243)	$ 3,048
Income from Securities Lending	151
Expenses Allocated from Affiliated Investment Company	(201)
Total Investment Income	2,998
Expenses	
Administrative Services Fees	8
Accounting & Transfer Agent Fees	14
Shareholder Servicing Fees	163
Filing Fees	17
Shareholders' Reports	12
Directors'/Trustees' Fees & Expenses	1
Professional Fees	3
Other	1
Total Expenses	219
Net Investment Income (Loss)	2,779
Realized and Unrealized Gain (Loss)	
Net Realized Gain (Loss) on:	
Investment Securities Sold	2,978
Foreign Currency Transactions	9
Change in Unrealized Appreciation (Depreciation) of:	
Investment Securities and Foreign Currency	(12,479)
Translation of Foreign Currency Denominated Amounts	(8)
Net Realized and Unrealized Gain (Loss)	(9,500)
Net Increase (Decrease) in Net Assets Resulting from Operations	$ (6,721)

Investment Income and Realized and Unrealized Gain (Loss) were allocated from the Portfolio's Master Fund (Affiliated Investment Company).

See accompanying Notes to Financial Statements.

DFA INVESTMENT DIMENSIONS GROUP INC.

LWAS/DFA INTERNATIONAL HIGH BOOK TO MARKET PORTFOLIO

STATEMENTS OF CHANGES IN NET ASSETS

(Amounts in thousands)

	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010
Increase (Decrease) in Net Assets		
Operations:		
Net Investment Income (Loss)	$ 2,779	$ 1,896
Net Realized Gain (Loss) on:		
Investment Securities Sold	2,978	5,051
Foreign Currency Transactions	9	(4)
Change in Unrealized Appreciation (Depreciation) of:		
Investment Securities and Foreign Currency	(12,479)	1,473
Translation of Foreign Currency Denominated Amounts	(8)	12
Net Increase (Decrease) in Net Assets Resulting from Operations	(6,721)	8,428
Distributions From:		
Net Investment Income	(2,701)	(1,911)
Net Short-Term Gains	(304)	(509)
Net Long-Term Gains	(4,756)	—
Total Distributions	(7,761)	(2,420)
Capital Share Transactions (1):		
Shares Issued	10,655	7,805
Shares Issued in Lieu of Cash Distributions	6,576	2,054
Shares Redeemed	(15,785)	(15,479)
Net Increase (Decrease) from Capital Share Transactions	1,446	(5,620)
Total Increase (Decrease) in Net Assets	(13,036)	388
Net Assets		
Beginning of Period	85,892	85,504
End of Period	$ 72,856	$ 85,892
(1) Shares Issued and Redeemed:		
Shares Issued	1,060	805
Shares Issued in Lieu of Cash Distributions	669	226
Shares Redeemed	(1,611)	(1,609)
Net Increase (Decrease) from Shares Issued and Redeemed	118	(578)
Undistributed Net Investment Income (Distributions in Excess of Net Investment Income)	**$ 323**	**$ 233**

See accompanying Notes to Financial Statements.

DFA INVESTMENT DIMENSIONS GROUP INC.
LWAS/DFA INTERNATIONAL HIGH BOOK TO MARKET PORTFOLIO
FINANCIAL HIGHLIGHTS
(for a share outstanding throughout each period)

	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010	Year Ended Oct. 31, 2009	Period Dec. 1, 2007 to Oct. 31, 2008	Year Ended Nov. 30, 2007	Year Ended Nov. 30, 2006
Net Asset Value, Beginning of Period	$ 10.38	$ 9.66	$ 11.40	$ 24.32	$ 21.89	$ 17.49
Income from Investment Operations						
Net Investment Income (Loss) (A)	0.32	0.22	0.25	0.66	0.65	0.61
Net Gains (Losses) on Securities (Realized and Unrealized)	(1.09)	0.79	2.14	(11.36)	2.98	5.23
Total from Investment Operations	(0.77)	1.01	2.39	(10.70)	3.63	5.84
Less Distributions						
Net Investment Income	(0.31)	(0.23)	(0.27)	(0.70)	(0.58)	(0.63)
Net Realized Gains	(0.62)	(0.06)	(3.86)	(1.52)	(0.62)	(0.81)
Total Distributions	(0.93)	(0.29)	(4.13)	(2.22)	(1.20)	(1.44)
Net Asset Value, End of Period	$ 8.68	$ 10.38	$ 9.66	$ 11.40	$ 24.32	$ 21.89
Total Return	(8.30)%	10.85%	34.92%	(47.99)%(C)	17.05%	35.40%
Net Assets, End of Period (thousands)	$72,856	$85,892	$85,504	$84,319	$185,239	$179,984
Ratio of Expenses to Average Net Assets (D)	0.49%	0.50%	0.52%	0.47%(B)	0.46%	0.47%
Ratio of Net Investment Income to Average Net Assets	3.24%	2.29%	2.99%	3.74%(B)	2.76%	3.14%

See page 1 for the Definitions of Abbreviations and Footnotes.

See accompanying Notes to Financial Statements.

NOTES TO FINANCIAL STATEMENTS

A. Organization:

DFA Investment Dimensions Group Inc. (the "Fund") is an open-end management investment company registered under the Investment Company Act of 1940, whose shares are offered to institutional investors, retirement plans and clients of registered investment advisors. The Fund consists of sixty operational portfolios, of which LWAS/DFA International High Book to Market Portfolio ("the Portfolio") is presented in this report.

The Portfolio primarily invests its assets in The DFA International Value Series (the "Series"), a corresponding Series of The DFA Investment Trust Company. At October 31, 2011, the Portfolio owned 1% of the Series.

On November 1, 2008, The DFA International Value Series, a master fund in a RIC/RIC master-feeder structure, elected with the consent of its respective Holder(s) to change its U.S. federal income tax classification from that of an association taxable as a corporation to a partnership pursuant to Treasury Regulation § 301.7701-3. The change in capital structure and retroactive reclassification of the statement of changes in net assets and financial highlights for the respective funds is a result of the treatment of a partnership for book purposes. The Series/Portfolio will maintain its books and records and present its financial statements in accordance with generally accepted accounting principles for investment partnerships.

At a regular meeting of the Board of Directors/Trustees (the "Board") on September 16, 2008, the Board voted to change the fiscal and tax year ends of the Portfolio from November 30 to October 31.

B. Significant Accounting Policies:

The following significant accounting policies are in conformity with accounting principles generally accepted in the United States of America. Such policies are consistently followed by the Fund in preparation of its financial statements. The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates and those differences could be material.

1. *Security Valuation:* The Portfolio utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels described below:

- Level 1 – quoted prices in active markets for identical securities
- Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Portfolio's own assumptions in determining the fair value of investments)

The Portfolio's investment reflects its proportionate interest in the net assets of the Series. These valuations are classified as Level 1 in the hierarchy.

A summary of the inputs used to value the Portfolio's investments is disclosed at the end of the Schedule of Investments. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Portfolio did not have any significant transfers between Level 1 and Level 2 during the year ended October 31, 2011.

2. *Deferred Compensation Plan:* Each eligible Director of the Fund may elect participation in The Fee Deferral Plan for Independent Directors and Trustees (the "Plan"). Under the Plan, effective January 1, 2002, such Directors may defer payment of all or a portion of their total fees earned as a Director. These deferred amounts may be treated as though such amounts had been invested in shares of the following funds: U.S. Large Cap Value Portfolio; U.S. Core Equity 1 Portfolio; U.S. Core Equity 2 Portfolio; U.S. Vector Equity Portfolio; U.S. Micro Cap Portfolio; DFA International Value Portfolio; International Core Equity Portfolio; Emerging Markets Portfolio; Emerging Markets Core Equity Portfolio; and/or DFA Two-Year Global Fixed Income Portfolio. Contributions made under the Plan and the change in unrealized appreciation (depreciation) and income are included in Directors'/Trustees' Fees & Expenses. At October 31, 2011, the total liability for deferred compensation to Directors is included in Accrued Expenses and Other Liabilities on the Statement of Assets and Liabilities in the amount of $3 (in thousands).

Each Director has the option to receive their distribution of proceeds in one of the following methods: lump sum; annual installments over a period of agreed upon years; or quarterly installments over a period of agreed upon years. Each Director shall have the right in a notice of election to defer compensation (the "Notice") to elect to defer the receipt of the Director's deferred compensation until a date specified by such Director in the Notice, which date may not be sooner than the earlier of: (i) the first business day of January following the year in which such Director ceases to be a member of the Board of the Fund; and (ii) five years following the effective date of the Director's first deferral election. If a Director who elects to defer fees fails to designate in the Notice a time or date as of which payment of the Director's deferred fee account shall commence, payment of such amount shall commence as of the first business day of January following the year in which the Director ceases to be a member of the Board of the Fund (unless the Director files an amended Notice selecting a different distribution date). As of October 31, 2011, none of the Directors have requested or received a distribution of proceeds of a deferred fee account.

3. *Other:* The Portfolio recognizes its pro-rata share, on a daily basis, of net investment income and realized and unrealized gains and losses of investment securities and foreign currency from The DFA International Value Series, which is treated as a partnership for federal income tax purposes. Distributions received on securities that represent a return of capital are recorded as a reduction of cost of investments or as a realized gain, respectively. Expenses directly attributable to the Portfolio are directly charged. Common expenses of the Fund are allocated using methods approved by the Board of Directors/Trustees, generally based on average net assets.

C. Investment Advisor:

Dimensional Fund Advisors LP ("Dimensional" or the "Advisor") provides administrative services to the Portfolio, including supervision of services provided by others, providing information to the shareholders and to the Board of Directors/Trustees, and other administrative services. The Advisor provides investment advisory services to the Series. For the year ended October 31, 2011, the Portfolio's administrative services fees were accrued daily and paid monthly to the Advisor based on an effective annual rate of 0.01% of average daily net assets of the Portfolio.

In addition, pursuant to a Client Service Agreement with LWI Financial Inc. ("LWIF"), the Portfolio pays a Shareholder Servicing fee to LWIF at the effective annual rate of 0.19% of its average daily net assets.

Fees Paid to Officers and Directors/Trustees:

Certain Officers and Directors/Trustees of the Advisor are also Officers and Directors/Trustees of the Fund; however, such Officers and Directors/Trustees (with the exception of the Chief Compliance Officer ("CCO")) receive no compensation from the Fund. For the year ended October 31, 2011, the total related amounts paid by the Fund to the CCO were $221 (in thousands). The total related amount paid by the Portfolio is included in Other Expenses on the Statement of Operations.

D. Federal Income Taxes:

The Portfolio has qualified and intends to continue to qualify as a regulated investment company under Subchapter M of the Internal Revenue Code for federal income tax purposes and to distribute substantially all of its taxable income and net capital gains to its shareholders. Accordingly, no provision has been made for federal income taxes.

Distributions from net investment income and net realized capital gains are determined in accordance with U.S. federal income tax regulations, which may differ from those amounts determined under accounting principles generally accepted in the United States of America. These book/tax differences are either temporary or permanent in nature. To the extent these differences are permanent they are charged, or credited to paid-in capital, undistributed net investment income or accumulated net realized gains, as appropriate, in the period that the differences arise. Accordingly, the following permanent differences as of October 31, 2011, primarily attributable to net foreign currency gains/(losses), gains on securities considered to be "passive foreign investment companies" and distribution redesignations, were reclassified to the following accounts. These reclassifications had no effect on net asset value per share (amounts in thousands):

Increase (Decrease) Undistributed Net Investment Income	Increase (Decrease) Accumulated Net Realized Gains (Losses)
$12	$(12)

The tax character of dividends and distributions declared and paid during the years ended October 31, 2010 and October 31, 2011 were as follows (amounts in thousands):

	Net Investment Income and Short-Term Capital Gains	Long-Term Capital Gain	Total
2010	$2,420	—	$2,420
2011	3,005	$4,756	7,761

At October 31, 2011, the components of distributable earnings/(accumulated losses) were as follows (amounts in thousands):

Undistributed Net Investment Income and Short-Term Capital Gains	Undistributed Long-Term Capital Gains	Total Net Distributable Earnings (Accumulated Losses)
$352	$2,962	$3,314

For federal income tax purposes, the Fund measures its capital loss carryforwards annually at October 31, its fiscal year end. Capital loss carryforwards may be carried forward and applied against future capital gains. As of October 31, 2011, the Portfolio had no capital loss carryforwards available to offset future realized capital gains.

At October 31, 2011, the total cost and aggregate gross unrealized appreciation and (depreciation) of securities for federal income tax purposes were different from amounts reported for financial reporting purposes (amounts in thousands):

Federal Tax Cost	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)
$64,268	$17,717	$(9,116)	$8,601

The difference between book basis and tax-basis unrealized appreciation (depreciation) is primarily attributable to the tax deferral of losses on wash sales and on investments in passive foreign investment companies.

Accounting for Uncertainty in Income Taxes sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken on a tax return. Management has analyzed each Portfolios' tax positions and has concluded that no provision for income tax is required in any Portfolios' financial statements. No Portfolio is aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. Each of the Portfolios' federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

On November 1, 2008, The DFA International Value Series, a master fund in a RIC/RIC master feeder structure with five RIC feeders and other direct client investor(s), made a "Check-the-box" election for federal income tax purposes pursuant to Treasury Regulation §301.7701-3, to change its federal entity classification from a corporation taxable as a regulated investment company to a partnership. As a result of this election, the master fund is deemed to have distributed all of its assets and liabilities, in a taxable transaction, to its shareholders in liquidation of the master fund. Immediately thereafter, the shareholders contributed all of the distributed assets and liabilities to a newly formed partnership. The final tax year end of The DFA International Value Series was October 31, 2008. For Federal income tax purposes, pursuant to Internal Revenue Code §336(a), the master fund recognizes gain or loss as if the master's investment securities were sold to its shareholders and, pursuant to IRC Code §331, each of the Portfolios recognizes gain or loss as if it liquidated its investment in the master. As a result of the transaction, The DFA International Value Series recognized a ($2,309,440,866) and ($718,733) capital and currency loss respectively for tax year ended October 31, 2008. For tax purposes, pursuant to IRC Code §334(a), each of the Portfolios will take a fair market value basis in the securities deemed received by them and a new holding period for those securities commences on the deemed liquidation date.

E. Line of Credit:

The Fund, together with other Dimensional-advised portfolios, has entered into a $250 million unsecured discretionary line of credit effective June 22, 2011 with its domestic custodian bank. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of $250 million, as long as total borrowings under the line of credit do not exceed $250 million in the aggregate. Borrowings under the line of credit are charged interest at rates agreed to by the parties at the time of borrowing. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. There is no commitment fee on the unused portion of the line of credit. The agreement for the discretionary line of credit may be terminated by either party at any time. The line of credit is scheduled to expire on June 22, 2012. There were no borrowings by the Portfolio under this line of credit during the year ended October 31, 2011.

The Fund, together with other Dimensional-advised portfolios, has also entered into an additional $500 million unsecured line of credit effective January 15, 2011 with its international custodian bank. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of $500 million, as long as total borrowings under the line of credit do not exceed $500 million in the aggregate. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. Borrowings under the line of credit are charged interest at rates agreed to by the parties at the time of borrowing. There is no commitment fee on the unused portion of the line of credit. The agreement for the line of credit expires on January 13, 2012. The Fund, together with other Dimensional-advised portfolios, expects to enter into a new line of credit with substantially the same terms as its existing line of credit prior to its expiration. There were no borrowings by the Portfolio under this line of credit during the year ended October 31, 2011.

F. Indemnitees; Contractual Obligations:

Under the Fund's organizational documents, its officers and directors are indemnified against certain liabilities arising out of the performance of their duties to the Fund.

In the normal course of business, the Fund enters into contracts that contain a variety of representations and warranties which provide general indemnification. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund and/or its affiliates that have not yet occurred. However, based on experience, the Fund expects the risk of loss to be remote.

G. Recently Issued Accounting Standards:

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2010-06 "Improving Disclosures about Fair Value Measurements." ASU No. 2010-06 amends FASB Accounting Standards Codification Topic 820, Fair Value Measurements and Disclosures, to require additional disclosures in the roll forward of activity in Level 3 fair value measurements effective for interim and annual reporting periods beginning after December 15, 2010. Management is currently evaluating the impact ASU No. 2010-06 will have on its financial statement disclosures.

In May 2011, the FASB issued ASU No. 2011-04 "Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. Generally Accepted Accounting Principles ("GAAP") and International Financial Reporting Standards ("IFRSs")." ASU 2011-04 includes common requirements for measurement of and disclosure about fair value between U.S. GAAP and IFRSs. ASU 2011-04 will require reporting entities to disclose quantitative information about the unobservable inputs used in the fair value measurements categorized within Level 3 of the fair value hierarchy. In addition, ASU 2011-04 will require reporting entities to make disclosures about amounts and reasons for all transfers in and out of Level 1 and Level 2 fair value measurements. The new and revised disclosures are effective for interim and annual reporting periods beginning after December 15, 2011. At this time, management is evaluating the implications of ASU No. 2011-04 and its impact on the financial statements has not been determined.

Under the recently enacted Regulated Investment Company Modernization Act of 2010, Funds will be permitted to carry forward capital losses incurred in taxable years beginning after December 22, 2010 for an unlimited period. However, any losses incurred during those future taxable years will be required to be utilized prior to the losses incurred in pre-enactment taxable years. As a result of this ordering rule, pre-enactment capital loss carryforwards may be more likely to expire unused. Additionally, post-enactment capital losses that are carried forward will retain their character as either short-term or long-term capital losses rather than being considered all short-term as under previous law.

H. Other:

At October 31, 2011, two shareholders held approximately 96% of the outstanding shares of the Portfolio. One or more of the shareholders is an omnibus account, which typically hold shares for the benefit of several other underlying investors.

The Portfolio is subject to claims and suits that arise from time to time in the ordinary course of business (for example, in The Tribune Company Bankruptcy, certain creditors have filed actions against all shareholders of The Tribune Company who tendered shares when the Tribune Company went private in 2007 in a leveraged buy-out transaction, seeking the return of all proceeds received by the shareholders). Although management currently believes that resolving claims against us, individually or in aggregate, will not have a material adverse impact on our financial position, our results of operations, or our cash flows, these matters are subject to inherent uncertainties and management's view of these matters may change in the future.

I. Subsequent Event Evaluations:

Management has evaluated the impact of all subsequent events on the Portfolio and has determined that there are no subsequent events requiring recognition or disclosure in the financial statements.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

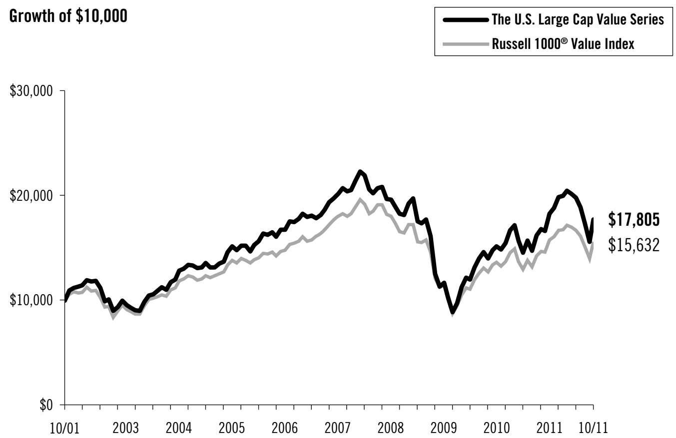
To the Shareholders of LWAS/DFA International High Book to Market Portfolio and Board of Directors of DFA Investment Dimensions Group Inc.:

In our opinion, the accompanying statement of assets and liabilities, including the schedule of investments, and the related statement of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of LWAS/DFA International High Book to Market Portfolio (one of the portfolios constituting DFA Investment Dimensions Group Inc., hereafter referred to as the "Portfolio") at October 31, 2011, the results of its operations for the year then ended, the changes in its net assets and the financial highlights for each of the periods indicated, in conformity with accounting principles generally accepted in the United States of America. These financial statements and financial highlights (hereafter referred to as "financial statements") are the responsibility of the Portfolio's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits, which included confirmation of securities at October 31, 2011 by correspondence with the transfer agent of the investee fund, provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP

Philadelphia, Pennsylvania
December 22, 2011

The U.S. Large Cap Value Series vs. Russell 1000® Value Index
October 31, 2001-October 31, 2011

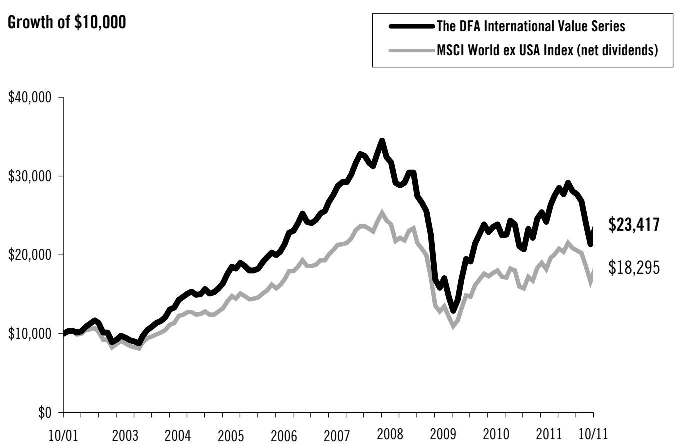


Average Annual Total Return	One Year	Five Years	Ten Years
	5.69%	-1.77%	5.94%

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

The DFA International Value Series vs. MSCI World ex USA Index (net dividends)
October 31, 2001-October 31, 2011



Average Annual Total Return	One Year	Five Years	Ten Years
	-8.04%	-2.65%	8.88%

Past performance is not predictive of future performance.

The returns shown do not reflect the deduction of taxes that a shareholder would pay on fund distributions or the redemption of fund shares.

THE DFA INVESTMENT TRUST COMPANY
MANAGEMENT'S DISCUSSION AND ANALYSIS

U.S. Equity Market Review **12 Months Ended October 31, 2011**

The year ending October 31, 2011, was a relatively volatile period for U.S. equities. Broad market returns were positive with the Russell 3000® Index returning 7.90%. Small cap stocks, represented by the Russell 2000® Index, underperformed large cap stocks, represented by the Russell 1000® Index. Small cap value stocks, represented by the Russell 2000® Value Index, underperformed small cap growth stocks, represented by the Russell 2000® Growth Index. Large cap value stocks, represented by the Russell 1000® Value Index, underperformed large cap growth stocks, represented by the Russell 1000® Growth Index.

The broad market, as represented by the Russell 3000® Index, had a positive return in each of the six months through April 2011. Monthly performance turned negative in May and continued through the third quarter, although total returns remained positive through August largely due to gains over the first half of the period. Sharp declines through September brought calendar year to date total returns across all market segments into negative territory. Double-digit gains in October helped all the market segments post positive total returns for the twelve-month period.

Among the most important factors explaining differences in the behavior of diversified equity portfolios are the company size and company value/growth characteristics of the portfolio's holdings. Size is measured by market capitalization and value classification is a function of stock price relative to one or more fundamental characteristics. Compared to other stocks, value stocks often have lower market value relative to their earnings, dividends, and book value.

Dividing the market into micro cap, small cap, and large cap segments shows how these segments affected the broad market return.

Total Return for 12 Months Ended October 31, 2011	
Russell 3000® Index	7.90%
Russell Microcap® Index (micro cap stocks)	2.11%
Russell 2000® Index (small cap stocks)	6.71%
Russell 1000® Index (large cap stocks)	8.01%

Further dividing small cap and large cap into value and growth segments shows additional detail in the performance differences over the period.

Total Return for 12 Months Ended October 31, 2011	
Russell 2000® Value Index (small cap value stocks)	3.54%
Russell 2000® Growth Index (small cap growth stocks)	9.84%
Russell 1000® Value Index (large cap value stocks)	6.16%
Russell 1000® Growth Index (large cap growth stocks)	9.92%

Differences in returns for the various Dimensional U.S. equity funds over the 12 months ended October 31, 2011 were attributable primarily to differences in value/growth and size characteristics as well as the exclusion of REIT securities from most Dimensional portfolios, except for the DFA Real Estate Securities Portfolio and the U.S. Large Company Portfolio. Moreover, the portfolio construction approach used by Dimensional Fund Advisors LP (the "Advisor" or "Dimensional") generally resulted in portfolios with greater emphasis on value or small company characteristics relative to widely used index benchmarks.

Domestic Equity Series' Performance Overview

The U.S. Large Cap Value Series

The U.S. Large Cap Value Series seeks to capture the returns of U.S. large company value stocks. The investment strategy is process driven, emphasizing broad diversification and consistent exposure to large cap value stocks, and does not attempt to closely track a specific equity index. As of October 31, 2011, the Series held approximately 220 securities and was mostly invested in equities throughout the year. The average cash level for the period was less than 1% of the Series' assets.

For the 12 months ended October 31, 2011, total returns were 5.69% for the Series and 6.16% for the Russell 1000® Value Index. As a result of the Series' diversified investment approach, performance was determined principally by broad structural trends in the U.S. equity market rather than the behavior of a limited number of stocks. As indicated by the Russell benchmarks, growth stocks outperformed value stocks in the U.S. during the year. The Series' higher allocation to the deepest value stocks, which significantly underperformed, was a contributor to its relative underperformance as compared to the Index. Dimensional's U.S. value strategies exclude REITS and highly regulated utilities, two sectors that performed well during this period. In addition to the higher allocation to the deepest value stocks, these exclusions were drivers of underperformance relative to the Russell 1000® Value Index.

International Equity Market Review

12 Months Ended October 31, 2011

The one-year period ending October 31, 2011, was characterized by levels of volatility in non-US developed markets not seen since 2008-09.

While broad market returns were positive through April 2011, stocks dropped for five out of the next six months to end the period in negative territory, with stocks represented by the MSCI World ex USA Index (net dividends) returning -3.70% overall. The slide in August and September, accompanied by poor US economic data and European debt worries among other factors, produced some of the lowest monthly returns since 2008. October's rally produced some of the best monthly returns since early 2009. As measured by the MSCI indices below, growth stocks outperformed their value counterparts, while small cap stocks outperformed large caps.

12 Months Ended October 31, 2011

	U.S. Dollar Return
MSCI World ex USA Index	-3.70%
MSCI World ex USA Small Cap Index	-2.01%
MSCI World ex USA Value Index	-4.74%
MSCI World ex USA Growth Index	-2.73%

The US dollar (USD) generally depreciated against other major developed markets currencies during the period. While the USD's value remained relatively constant against the euro and British pound, it fell significantly against the Swiss franc and Australian dollar, and to a lesser extent, against the Japanese yen.

12 Months Ended October 31, 2011

Ten Largest Foreign Developed Markets by Market Cap	Local Currency Return	U.S. Dollar Return
United Kingdom	1.14%	2.10%
Japan	-5.45%	-2.33%
Canada	-2.57%	-0.18%
France	-11.83%	-11.52%
Australia	-4.39%	3.49%

12 Months Ended October 31, 2011		
Ten Largest Foreign Developed Markets by Market Cap	**Local Currency Return**	**U.S. Dollar Return**
Switzerland	-9.66%	2.03%
Germany	-7.39%	-7.07%
Spain	-15.21%	-14.91%
Sweden	-7.75%	-4.35%
Hong Kong	-8.67%	-8.82%

Source: Returns are of MSCI standard indices net of foreign withholding taxes on dividends.

International Equity Series' Performance Overview

The DFA International Value Series

The DFA International Value Series seeks to capture the returns of international large company value stocks. The investment strategy is process driven, emphasizing broad diversification and consistent exposure to large cap value stocks, and does not attempt to track any specific equity index. As of October 31, 2011, the Series held approximately 530 securities in 23 developed countries. In general, the Series was mostly invested in equities throughout the year. The average cash level for the period was less than 1% of the Series' assets.

For the 12 months ending October 31, 2011, total returns were -8.04% for the Series and -3.70% for the MSCI World ex USA Index (net dividends). The MSCI Standard benchmarks indicate that on the whole, growth stocks outperformed value stocks in international developed markets during the period. In particular, there was an extremely wide performance difference between deep value stocks and extreme growth stocks. The Series' larger allocation to deep value stocks, which underperformed, and significantly lower allocation to extreme growth stocks, which outperformed, was the primary contributor to its relative underperformance as compared to the Index. An additional component of the Series' relative performance was due to differences in valuation timing and methodology between the Series and the Index. The Series prices foreign exchange rates at the closing of U.S. markets, while the Index uses rates at 4 pm London time. The Series utilizes fair value pricing to price portfolio securities at the closing of the U.S. markets, while the Index uses local market closing prices.

THE DFA INVESTMENT TRUST COMPANY

DISCLOSURE OF FUND EXPENSES
(Unaudited)

The following Expense Tables are shown so that you can understand the impact of fees on your investment. All mutual funds have operating expenses. As a shareholder of the fund, you incur ongoing costs, which include costs for portfolio management, administrative services, and shareholder reports, among others. Operating expenses, legal and audit services, which are deducted from a fund's gross income, directly reduce the investment return of the fund. A fund's expenses are expressed as a percentage of its average net assets. This figure is known as the expense ratio. The following examples are intended to help you understand the ongoing costs, in dollars, of investing in the fund and to compare these costs with those of other mutual funds. The examples are based on an investment of $1,000 made at the beginning of the period shown and held for the entire period.

The Expense Tables below illustrate your fund's costs in two ways.

Actual Fund Return

This section helps you to estimate the actual expenses after fee waivers that you paid over the period. The "Ending Account Value" shown is derived from the fund's actual return and "Expenses Paid During Period" reflect the dollar amount that would have been paid by an investor who started with $1,000 in the fund. You may use the information here, together with the amount you invested, to estimate the expenses that you paid over the period.

To do so, simply divide your account value by $1,000 (for example, a $7,500 account value divided by $1,000 = 7.5), then multiply the result by the number given for your fund under the heading "Expenses Paid During Period."

Hypothetical Example for Comparison Purposes

This section is intended to help you compare your fund's costs with those of other mutual funds. The hypothetical "Ending Account Value" and "Expenses Paid During Period" are derived from the fund's actual expense ratio and an assumed 5% annual return before expenses. In this case, because the return used is not the fund's actual return, the results do not apply to your investment. The example is useful in making comparisons because the SEC requires all mutual funds to calculate expenses based on a 5% annual return. You can assess your fund's costs by comparing this hypothetical example with the hypothetical examples that appear in shareholder reports of other funds.

Please note that the expenses shown in the tables are meant to highlight and help you compare ongoing costs only and do not reflect any transactional costs, if applicable. The "Annualized Expense Ratio" represents the actual expenses for the six-month period indicated.

Six Months Ended October 31, 2011

EXPENSE TABLES

	Beginning Account Value 05/01/11	Ending Account Value 10/31/11	Annualized Expense Ratio*	Expenses Paid During Period*
The U.S. Large Cap Value Series				
Actual Fund Return	$1,000.00	$ 865.94	0.12%	$0.56
Hypothetical 5% Annual Return	$1,000.00	$1,024.60	0.12%	$0.61
The DFA International Value Series				
Actual Fund Return	$1,000.00	$ 802.34	0.23%	$1.04
Hypothetical 5% Annual Return	$1,000.00	$1,024.05	0.23%	$1.17

* Expenses are equal to the fund's annualized expense ratio for the six-month period, multiplied by the average account value over the period, multiplied by the number of days in the most recent six-month period (184), then divided by the number of days in the year (365) to reflect the six-month period.

THE DFA INVESTMENT TRUST COMPANY

DISCLOSURE OF PORTFOLIO HOLDINGS
(Unaudited)

The SEC requires that all Funds file a complete Schedule of Investments with the SEC for their first and third fiscal quarters on Form N-Q. For The DFA Investment Trust Company, this would be for the fiscal quarters ending January 31 and July 31.The Form N-Q filing must be made within 60 days of the end of the quarter. The DFA Investment Trust Company filed its most recent Form N-Q with the SEC on September 28, 2011. It is available upon request, without charge, by calling collect: (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, Texas 78746, or by visiting the SEC's website at http://www.sec.gov, or they may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the Public Reference Room).

SEC regulations permit a fund to include in its reports to shareholders a "Summary Schedule of Portfolio Holdings" in lieu of a full Schedule of Investments. The Summary Schedule of Portfolio Holdings reports the fund's 50 largest holdings in unaffiliated issuers and any investments that exceed one percent of the fund's net assets at the end of the reporting period. The amendments also require that the Summary Schedule of Portfolio Holdings identify each category of investments that are held.

The fund is required to file a complete Schedule of Investments with the SEC on Form N-CSR within ten days after mailing the annual and semi-annual reports to shareholders. It will be available upon request, without charge, by calling collect: (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, Texas 78746, or by visiting the SEC's website at http://www.sec.gov, or they may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the Public Reference Room).

PORTFOLIO HOLDINGS

The SEC requires that all Funds present their categories of portfolio holdings in a table, chart or graph format in their annual and semi-annual shareholder reports, whether or not a Schedule of Investments is utilized. The following table, which presents portfolio holdings as a percent of total investments before short-term investments and collateral for loaned securities, is provided in compliance with such requirement. The categories shown below represent broad industry sectors. Each industry sector consists of one or more specific industry classifications.

DOMESTIC AND INTERNATIONAL EQUITY PORTFOLIOS

The U.S. Large Cap Value Series	
Consumer Discretionary	15.8%
Consumer Staples	9.1%
Energy	17.8%
Financials	18.0%
Health Care	10.9%
Industrials	14.3%
Information Technology	3.5%
Materials	2.7%
Telecommunication Services	6.4%
Utilities	1.5%
	100.0%

The DFA International Value Series	
Consumer Discretionary	13.2%
Consumer Staples	5.8%
Energy	13.8%
Financials	27.8%
Health Care	1.8%
Industrials	9.9%
Information Technology	2.6%
Materials	12.3%
Other	—
Telecommunication Services	9.1%
Utilities	3.7%
	100.0%

THE U.S. LARGE CAP VALUE SERIES
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2011

	Shares	Value†	Percentage of Net Assets**
COMMON STOCKS — (92.6%)			
Consumer Discretionary — (14.6%)			
Carnival Corp.	2,260,335	$ 79,586,395	0.9%
#CBS Corp. Class B	3,627,769	93,632,718	1.0%
#Comcast Corp. Class A	9,940,714	233,109,743	2.5%
Comcast Corp. Special Class A	3,843,964	88,411,172	0.9%
*Liberty Interactive Corp. Class A	3,316,465	54,489,520	0.6%
#News Corp. Class A	9,024,175	158,103,546	1.7%
#News Corp. Class B	3,247,295	57,964,216	0.6%
#Time Warner Cable, Inc.	2,004,056	127,638,327	1.4%
#Time Warner, Inc.	6,251,359	218,735,051	2.3%
Other Securities		356,593,391	3.8%
Total Consumer Discretionary		1,468,264,079	15.7%
Consumer Staples — (8.4%)			
Archer-Daniels-Midland Co.	3,072,555	88,919,742	0.9%
#CVS Caremark Corp.	6,703,937	243,352,913	2.6%
Kraft Foods, Inc. Class A	6,937,764	244,070,538	2.6%
Other Securities		269,707,477	2.9%
Total Consumer Staples		846,050,670	9.0%
Energy — (16.5%)			
Anadarko Petroleum Corp.	2,511,298	197,136,893	2.1%
#Apache Corp.	722,673	71,999,911	0.8%
#Chesapeake Energy Corp.	3,189,528	89,689,527	1.0%
#Chevron Corp.	1,013,563	106,474,793	1.1%
ConocoPhillips	5,710,341	397,725,251	4.3%
Devon Energy Corp.	734,202	47,686,420	0.5%
Hess Corp.	1,462,821	91,514,082	1.0%
Marathon Oil Corp.	3,514,978	91,494,877	1.0%
Marathon Petroleum Corp.	1,757,489	63,093,855	0.7%
#National Oilwell Varco, Inc.	1,891,996	134,956,075	1.4%
Valero Energy Corp.	2,742,854	67,474,208	0.7%
Other Securities		302,245,745	3.2%
Total Energy		1,661,491,637	17.8%
Financials — (16.7%)			
Bank of America Corp.	23,609,592	161,253,513	1.7%
#Capital One Financial Corp.	2,343,277	106,994,028	1.1%
Citigroup, Inc.	7,841,714	247,719,745	2.7%
CME Group, Inc..	315,128	86,836,672	0.9%
Loews Corp.	2,340,216	92,906,575	1.0%
#*MetLife, Inc.	4,759,859	167,356,642	1.8%
Morgan Stanley	3,076,864	54,275,881	0.6%
#*Prudential Financial, Inc..	2,326,280	126,084,376	1.4%
SunTrust Banks, Inc..	2,564,707	50,601,669	0.5%
Other Securities		584,543,271	6.3%
Total Financials		1,678,572,372	18.0%
Health Care — (10.1%)			
Aetna, Inc.	1,938,699	77,082,672	0.8%
Humana, Inc.	712,843	60,513,242	0.7%
Pfizer, Inc.	17,575,216	338,498,660	3.6%
*Thermo Fisher Scientific, Inc.	1,994,284	100,252,657	1.1%
UnitedHealth Group, Inc..	2,296,880	110,227,271	1.2%
WellPoint, Inc..	2,580,122	177,770,406	1.9%
Other Securities		149,779,340	1.6%
Total Health Care		1,014,124,248	10.9%

	Shares	Value†	Percentage of Net Assets**
Industrials — (13.3%)			
CSX Corp.	6,342,908	$ 140,875,987	1.5%
General Electric Co.	21,437,880	358,226,975	3.8%
Norfolk Southern Corp.	2,045,548	151,350,097	1.6%
#Northrop Grumman Corp.	1,627,982	94,015,960	1.0%
Tyco International, Ltd.	1,426,599	64,981,584	0.7%
Union Pacific Corp.	2,590,289	257,915,076	2.8%
Other Securities		269,921,810	2.9%
Total Industrials		1,337,287,489	14.3%
Information Technology — (3.2%)			
Other Securities		324,040,085	3.5%
Materials — (2.5%)			
#Alcoa, Inc.	5,357,434	57,645,990	0.6%
International Paper Co.	2,299,481	63,695,624	0.7%
Other Securities		129,095,337	1.4%
Total Materials		250,436,951	2.7%
Telecommunication Services — (5.9%)			
AT&T, Inc.	13,044,608	382,337,460	4.1%
#CenturyLink, Inc.	1,882,865	66,389,820	0.7%
Verizon Communications, Inc.	1,811,751	66,998,552	0.7%
Other Securities		84,468,354	0.9%
Total Telecommunication Services		600,194,186	6.4%
Utilities — (1.4%)			
Public Service Enterprise Group, Inc.	1,895,147	63,866,454	0.7%
Other Securities		73,820,471	0.8%
Total Utilities		137,686,925	1.5%
TOTAL COMMON STOCKS		9,318,148,642	99.8%
TEMPORARY CASH INVESTMENTS — (0.2%)			
BlackRock Liquidity Funds TempCash Portfolio - Institutional Shares	15,006,327	15,006,327	0.1%
	Shares/ Face Amount (000)		
SECURITIES LENDING COLLATERAL — (7.2%)			
§@DFA Short Term Investment Fund	724,867,696	724,867,696	7.8%
@Repurchase Agreement, Deutsche Bank Securities, Inc. 0.12%, 11/01/11 (Collateralized by $284,470 FHLMC, rates ranging from 4.500% to 6.000%, maturities ranging from 07/01/30 to 10/01/36 & FNMA, rates ranging from 4.000% to 5.000%, maturities ranging from 06/01/26 to 06/01/41, valued at $285,492) to be repurchased at $276,185	$276	276,184	0.0%
TOTAL SECURITIES LENDING COLLATERAL		725,143,880	7.8%
TOTAL INVESTMENTS — (100.0%) (Cost $8,292,882,883)		$10,058,298,849	107.7%

THE U.S. LARGE CAP VALUE SERIES
CONTINUED

Summary of inputs used to value the Series' investments as of October 31, 2011 is as follows (See Security Valuation Note):

	Valuation Inputs			
	Investment in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Consumer Discretionary	$1,468,264,079	—	—	$ 1,468,264,079
Consumer Staples	846,050,670	—	—	846,050,670
Energy	1,661,491,637	—	—	1,661,491,637
Financials	1,678,572,372	—	—	1,678,572,372
Health Care	1,014,124,248	—	—	1,014,124,248
Industrials	1,337,287,489	—	—	1,337,287,489
Information Technology	324,040,085	—	—	324,040,085
Materials	250,436,951	—	—	250,436,951
Telecommunication Services	600,194,186	—	—	600,194,186
Utilities	137,686,925	—	—	137,686,925
Temporary Cash Investments	15,006,327	—	—	15,006,327
Securities Lending Collateral	—	$725,143,880	—	725,143,880
TOTAL	$9,333,154,969	$725,143,880	—	$10,058,298,849

THE DFA INTERNATIONAL VALUE SERIES
SUMMARY SCHEDULE OF PORTFOLIO HOLDINGS
October 31, 2011

	Shares	Value††	Percentage of Net Assets**
COMMON STOCKS — (90.3%)			
AUSTRALIA — (5.1%)			
National Australia Bank, Ltd.	1,758,678	$ 46,973,112	0.7%
Wesfarmers, Ltd.	2,539,298	86,154,389	1.2%
Other Securities		254,775,155	3.7%
TOTAL AUSTRALIA		387,902,656	5.6%
AUSTRIA — (0.3%)			
Other Securities		20,634,227	0.3%
BELGIUM — (0.8%)			
Other Securities		59,337,610	0.9%
CANADA — (12.2%)			
#Encana Corp.	2,051,015	44,487,529	0.6%
Goldcorp, Inc.	952,168	46,330,723	0.7%
Kinross Gold Corp.	2,678,826	38,190,236	0.5%
#Manulife Financial Corp.	4,206,497	55,537,999	0.8%
#Sun Life Financial, Inc.	1,513,735	38,209,754	0.5%
Suncor Energy, Inc.	3,046,286	97,034,944	1.4%
#Teck Resources, Ltd. Class B	1,483,730	59,483,171	0.9%
#Thomson Reuters Corp.	1,832,184	54,207,280	0.8%
#TransCanada Corp.	1,901,357	80,823,171	1.2%
Other Securities		418,371,148	6.0%
TOTAL CANADA		932,675,955	13.4%
DENMARK — (1.0%)			
Other Securities		78,190,915	1.1%
FINLAND — (0.5%)			
Other Securities		38,755,297	0.6%
FRANCE — (8.1%)			
AXA SA	4,058,877	65,282,762	0.9%
Cie de Saint-Gobain SA	1,039,077	48,023,542	0.7%
GDF Suez SA.	2,974,295	83,793,967	1.2%
Societe Generale SA	1,383,654	39,616,437	0.6%
Vivendi SA	3,567,218	79,714,572	1.2%
Other Securities		301,029,827	4.3%
TOTAL FRANCE		617,461,107	8.9%
GERMANY — (7.6%)			
Allianz SE.	409,076	45,514,671	0.7%
Bayerische Motoren Werke AG	915,762	74,391,132	1.1%
Daimler AG.	2,088,586	106,077,407	1.5%
Deutsche Bank AG	1,039,440	42,979,349	0.6%
Deutsche Telekom AG	2,852,483	36,238,329	0.5%
#Deutsche Telekom AG Sponsored ADR.	3,099,741	39,366,711	0.6%
E.ON AG	2,426,569	58,516,673	0.8%
Munchener Rueckversicherungs-Gesellschaft AG	400,624	53,651,325	0.8%
Other Securities		124,509,792	1.8%
TOTAL GERMANY		581,245,389	8.4%
GREECE — (0.1%)			
Other Securities		4,894,561	0.1%
HONG KONG — (1.4%)			
Hutchison Whampoa, Ltd.	5,618,000	51,349,161	0.7%

	Shares	Value††	Percentage of Net Assets**
HONG KONG — (Continued)			
Other Securities		$ 55,518,530	0.8%
TOTAL HONG KONG		106,867,691	1.5%
IRELAND — (0.2%)			
Other Securities		15,199,876	0.2%
ISRAEL — (0.5%)			
Other Securities		38,329,881	0.5%
ITALY — (1.2%)			
Other Securities		89,164,763	1.3%
JAPAN — (19.3%)			
Mitsubishi Heavy Industries, Ltd.	9,007,000	36,699,293	0.5%
#Mitsubishi UFJ Financial Group, Inc.	15,413,706	66,987,001	1.0%
Nissan Motor Co., Ltd.	4,503,100	41,404,872	0.6%
#Sony Corp. Sponsored ADR	1,801,665	37,780,915	0.5%
Sumitomo Corp.	3,241,900	40,138,454	0.6%
#Toyota Motor Corp. Sponsored ADR	673,198	44,909,039	0.7%
Other Securities		1,205,111,310	17.3%
TOTAL JAPAN		1,473,030,884	21.2%
MALAYSIA — (0.0%)			
Other Securities		—	0.0%
NETHERLANDS — (2.8%)			
#ArcelorMittal NV	2,446,831	50,730,198	0.7%
*ING Groep NV	4,345,626	37,463,546	0.5%
Koninklijke Philips Electronics NV	1,939,039	40,364,410	0.6%
Other Securities		87,853,051	1.3%
TOTAL NETHERLANDS		216,411,205	3.1%
NEW ZEALAND — (0.1%)			
Other Securities		6,099,517	0.1%
NORWAY — (1.0%)			
Other Securities		72,663,534	1.0%
PORTUGAL — (0.1%)			
Other Securities		5,744,115	0.1%
SINGAPORE — (1.0%)			
Other Securities		78,508,852	1.1%
SPAIN — (2.8%)			
Banco Santander SA	4,170,537	35,298,849	0.5%
Repsol YPF SA Sponsored ADR	1,432,181	43,208,901	0.6%
Other Securities		131,339,944	1.9%
TOTAL SPAIN		209,847,694	3.0%
SWEDEN — (2.2%)			
Nordea Bank AB	4,070,233	36,961,282	0.5%
Other Securities		133,018,079	1.9%
TOTAL SWEDEN		169,979,361	2.4%
SWITZERLAND — (4.9%)			
Holcim, Ltd.	886,165	56,117,367	0.8%
*Swiss Re, Ltd.	1,108,107	60,500,983	0.9%
*UBS AG	3,071,652	38,820,179	0.5%
Zurich Financial Services AG	322,634	74,348,937	1.1%

	Shares	Value††	Percentage of Net Assets**
SWITZERLAND — (Continued)			
Other Securities		$ 140,256,396	2.0%
TOTAL SWITZERLAND		370,043,862	5.3%
UNITED KINGDOM — (17.1%)			
Aviva P.L.C.	7,470,381	40,755,092	0.6%
#Barclays P.L.C. Sponsored ADR	4,308,754	53,902,513	0.8%
BP P.L.C. Sponsored ADR	2,525,358	111,570,316	1.6%
Kingfisher P.L.C.	10,285,817	42,615,041	0.6%
Royal Dutch Shell P.L.C. ADR	3,323,210	238,606,478	3.4%
Vodafone Group P.L.C.	34,976,333	97,118,175	1.4%
Vodafone Group P.L.C. Sponsored ADR	8,700,738	242,228,546	3.5%
William Morrison Supermarkets P.L.C.	8,127,143	39,411,911	0.6%
Xstrata P.L.C.	4,186,332	69,729,764	1.0%
Other Securities		370,447,348	5.3%
TOTAL UNITED KINGDOM		1,306,385,184	18.8%
TOTAL COMMON STOCKS		6,879,374,136	98.9%
PREFERRED STOCKS — (0.3%)			
GERMANY — (0.3%)			
Other Securities		19,462,153	0.3%
RIGHTS/WARRANTS — (0.0%)			
HONG KONG — (0.0%)			
Other Securities		1,391,631	0.0%

	Shares/ Face Amount (000)	Value†	
SECURITIES LENDING COLLATERAL — (9.4%)			
§@DFA Short Term Investment Fund	715,664,286	715,664,286	10.3%
@Repurchase Agreement, Deutsche Bank Securities, Inc. 0.11%, 11/01/11 (Collateralized by FNMA 3.500%, 11/01/31, valued at $2,921,919) to be repurchased at $2,864,635	$2,865	2,864,626	0.0%
TOTAL SECURITIES LENDING COLLATERAL		718,528,912	10.3%
TOTAL INVESTMENTS — (100.0%) (Cost $7,061,653,062)		$7,618,756,832	109.5%

Summary of inputs used to value the Series' investments as of October 31, 2011 is as follows (See Security Valuation Note):

	Valuation Inputs			
	Investment in Securities (Market Value)			
	Level 1	Level 2	Level 3	Total
Common Stocks				
Australia	$ 6,629,134	$ 381,273,522	—	$ 387,902,656
Austria	—	20,634,227	—	20,634,227
Belgium	3,455,957	55,881,653	—	59,337,610
Canada	932,675,955	—	—	932,675,955
Denmark	—	78,190,915	—	78,190,915
Finland	1,388,619	37,366,678	—	38,755,297
France	28,654,193	588,806,914	—	617,461,107
Germany	88,531,841	492,713,548	—	581,245,389
Greece	335,251	4,559,310	—	4,894,561
Hong Kong	—	106,867,691	—	106,867,691
Ireland	4,784,538	10,415,338	—	15,199,876
Israel	5,756,752	32,573,129	—	38,329,881
Italy	23,300,035	65,864,728	—	89,164,763
Japan	117,374,320	1,355,656,564	—	1,473,030,884
Malaysia	—	—	—	—
Netherlands	13,867,890	202,543,315	—	216,411,205
New Zealand	—	6,099,517	—	6,099,517
Norway	311,480	72,352,054	—	72,663,534
Portugal	—	5,744,115	—	5,744,115
Singapore	—	78,508,852	—	78,508,852
Spain	55,061,813	154,785,881	—	209,847,694
Sweden	9,912,006	160,067,355	—	169,979,361
Switzerland	52,276,796	317,767,066	—	370,043,862
United Kingdom	701,196,382	605,188,802	—	1,306,385,184
Preferred Stocks				
Germany	—	19,462,153	—	19,462,153
Rights/Warrants				
Hong Kong	—	1,391,631	—	1,391,631
Securities Lending Collateral	—	718,528,912	—	718,528,912
TOTAL	$2,045,512,962	$5,573,243,870	—	$7,618,756,832

THE DFA INVESTMENT TRUST COMPANY
STATEMENTS OF ASSETS AND LIABILITIES
OCTOBER 31, 2011
(Amounts in thousands)

	The U.S. Large Cap Value Series	The DFA International Value Series
ASSETS:		
Investments at Value (including $705,167 and $659,265 of securities on loan, respectively)	$ 9,318,149	$6,900,228
Temporary Cash Investments at Value & Cost	15,006	—
Collateral Received from Securities on Loan at Value & Cost	276	2,865
Affiliated Collateral Received from Securities on Loan at Value & Cost	724,868	715,664
Foreign Currencies at Value	—	5,055
Cash	—	7,998
Receivables:		
Investment Securities Sold	16,470	10,461
Dividends, Interest and Tax Reclaims	12,523	22,583
Securities Lending Income	882	392
Fund Shares Sold	—	16,059
Total Assets	10,088,174	7,681,305
LIABILITIES:		
Payables:		
Upon Return of Securities Loaned	725,144	718,529
Investment Securities Purchased	11,357	—
Fund Shares Redeemed	15,399	5,329
Due to Advisor	738	1,124
Accrued Expenses and Other Liabilities	429	416
Total Liabilities	753,067	725,398
NET ASSETS	$ 9,335,107	$6,955,907
Investments at Cost	$ 7,552,733	$6,343,124
Foreign Currencies at Cost	$ —	$ 5,106

See accompanying Notes to Financial Statements.

THE DFA INVESTMENT TRUST COMPANY

STATEMENTS OF OPERATIONS

FOR THE YEAR ENDED OCTOBER 31, 2011

(Amounts in thousands)

	The U.S. Large Cap Value Series	The DFA International Value Series
Investment Income		
Dividends (Net of Foreign Taxes Withheld of $0 and $20,604 respectively)	$172,743	$ 258,493
Interest	25	30
Income from Securities Lending	7,066	12,747
Total Investment Income	179,834	271,270
Expenses		
Investment Advisory Services Fees	9,440	14,647
Accounting & Transfer Agent Fees	900	708
Custodian Fees	103	1,317
Shareholders' Reports	52	41
Directors'/Trustees' Fees & Expenses	83	66
Professional Fees	328	238
Other	76	87
Total Expenses	10,982	17,104
Fees Paid Indirectly	—	(7)
Net Expenses	10,982	17,097
Net Investment Income (Loss)	168,852	254,173
Realized and Unrealized Gain (Loss)		
Net Realized Gain (Loss) on:		
Investment Securities Sold	387,017	161,341
Futures	(12,646)	—
Foreign Currency Transactions	—	506
Change in Unrealized Appreciation (Depreciation) of:		
Investment Securities and Foreign Currency	(74,679)	(1,021,735)
Translation of Foreign Currency Denominated Amounts	—	(517)
Net Realized and Unrealized Gain (Loss)	299,692	(860,405)
Net Increase (Decrease) in Net Assets Resulting from Operations	$468,544	$ (606,232)

See accompanying Notes to Financial Statements.

THE DFA INVESTMENT TRUST COMPANY
STATEMENTS OF CHANGES IN NET ASSETS
(Amounts in thousands)

	The U.S. Large Cap Value Series		The DFA International Value Series	
	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010
Increase (Decrease) in Net Assets				
Operations:				
Net Investment Income (Loss)	$ 168,852	$ 167,346	$ 254,173	$ 164,482
Net Realized Gain (Loss) on:				
Investment Securities Sold	387,017	638,095	161,341	360,748
Futures	(12,646)	—	—	—
Foreign Currency Transactions	—	—	506	(156)
Change in Unrealized Appreciation (Depreciation) of:				
Investment Securities and Foreign Currency	(74,679)	678,724	(1,021,735)	182,952
Translation of Foreign Currency Denominated Amounts	—	—	(517)	537
Net Increase (Decrease) in Net Assets Resulting from Operations	468,544	1,484,165	(606,232)	708,563
Transactions in Interest:				
Contributions	1,230,772	512,765	900,473	611,794
Withdrawals	(1,180,609)	(688,930)	(257,967)	(592,688)
Net Increase (Decrease) from Transactions in Interest	50,163	(176,165)	642,506	19,106
Total Increase (Decrease) in Net Assets	518,707	1,308,000	36,274	727,669
Net Assets				
Beginning of Period	8,816,400	7,508,400	6,919,633	6,191,964
End of Period	$ 9,335,107	$8,816,400	$ 6,955,907	$6,919,633

See accompanying Notes to Financial Statements.

THE DFA INVESTMENT TRUST COMPANY

FINANCIAL HIGHLIGHTS

	The U.S. Large Cap Value Series†						The DFA International Value Series†					
	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010	Year Ended Oct. 31, 2009	Period Dec. 1, 2007 to Oct. 31, 2008	Year Ended Nov. 30, 2007	Year Ended Nov. 30, 2006	Year Ended Oct. 31, 2011	Year Ended Oct. 31, 2010	Year Ended Oct. 31, 2009	Period Dec. 1, 2007 to Oct. 31, 2008	Year Ended Nov. 30, 2007	Year Ended Nov. 30, 2006
Total Return	5.69%	19.96%	11.90%	(36.53)%(C)	(0.32)%	18.16%	(8.04)%	11.13%	35.41%	(47.87)%(C)	17.32%	35.73%
Net Assets, End of Period (thousands)	$9,335,107	$8,816,400	$7,508,400	$6,739,363	$10,159,322	$8,866,306	$6,955,907	$6,919,633	$6,191,964	$4,700,337	$9,638,721	$7,457,252
Ratio of Expenses to Average Net Assets.	0.12%	0.12%	0.13%	0.11%(B)	0.11%	0.12%	0.23%	0.24%	0.24%	0.23%(B)	0.23%	0.23%
Ratio of Expenses to Average Net Assets (Excluding Fees Paid Indirectly).	0.12%	0.12%	0.13%	0.11%(B)	0.11%	0.12%	0.23%(B)	0.23%	0.24%	0.23%(B)	0.23%	0.23%
Ratio of Net Investment Income to Average Net Assets	1.79%	2.02%	2.42%	1.97%(B)	1.44%	1.68%	3.47%	2.55%	3.22%	4.15%(B)	3.04%	3.29%
Portfolio Turnover Rate.	14%	28%	29%	19%(C)	9%	13%	9%	20%	18%	16%(C)	16%	8%

See page 1 for the Definitions of Abbreviations and Footnotes.
† See Note A in the Notes to Financial Statements.

See accompanying Notes to Financial Statements.

A. Organization:

The DFA Investment Trust Company (the "Trust") is an open-end management investment company registered under the Investment Company Act of 1940. The Trust consists of eleven operational investment portfolios, of which The U.S. Large Cap Value Series and The DFA International Value Series (the "Series") are presented in this section of the report.

Effective December 31, 2008, The U.S. Large Cap Value Series and on November 1, 2008, The DFA International Value Series, respectively, each a master fund in a RIC/RIC master-feeder structure, elected with the consent of their respective Holder(s) to change their U.S. federal income tax classification from that of an association taxable as a corporation to a partnership pursuant to Treasury Regulation § 301.7701-3. The change in capital structure and retroactive reclassification of the statement of changes in net assets and financial highlights for the respective funds is a result of the treatment of a partnership for book purposes. Each Series/Portfolio will maintain its books and records and present its financial statements in accordance with generally accepted accounting principles for investment partnerships.

At a regular meeting of the Board of Directors/Trustees (the "Board") on September 16, 2008, the Board voted to change the fiscal and tax year ends of the Series from November 30 to October 31.

B. Significant Accounting Policies:

The following significant accounting policies are in conformity with accounting principles generally accepted in the United States of America. Such policies are consistently followed by the Trust in preparation of its financial statements. The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates and those differences could be material.

1. *Security Valuation:* The Series utilizes a fair value hierarchy which prioritizes the inputs to valuation techniques used to measure fair value into three broad levels described below:

- Level 1 – quoted prices in active markets for identical securities
- Level 2 – other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Series' own assumptions in determining the fair value of investments)

Securities held by the Series (including over the counter securities) are valued at the last quoted sale price of the day. Securities held by the Series that are listed on Nasdaq are valued at the Nasdaq Official Closing Price ("NOCP"). If there is no last reported sale price or NOCP for the day, the Series value the securities at the mean of the most recent quoted bid and asked prices. Price information on listed securities is taken from the exchange where the security is primarily traded. Generally, securities issued by open-end investment companies are valued using their respective net asset values or public offering prices, as appropriate, for purchase orders placed at the close of the New York Stock Exchange (NYSE). These securities are generally categorized as Level 1 in the hierarchy.

Securities for which no market quotations are readily available (including restricted securities), or for which market quotations have become unreliable, are valued in good faith at fair value in accordance with procedures adopted by the Board of Directors/Trustees. These securities are generally categorized as Level 2 in the hierarchy.

Fair value pricing may also be used if events that have a significant effect on the value of an investment (as determined in the discretion of the Investment Committee of the Advisor) occur before the net asset value is calculated. When fair value pricing is used, the prices of securities used by the Series may differ from the quoted or published prices for the same securities on their primary markets or exchanges.

The DFA International Value Series (the "International Series") will also fair value price in the circumstances described below. Generally, trading in foreign securities markets is completed each day at various times prior to the close of the NYSE. For example, trading in the Japanese securities markets is completed each day at the close of the Tokyo Stock Exchange (normally 11:00 p.m. PT), which is fourteen hours prior to the close of the NYSE (normally 1:00 p.m. PT) and the time that the net asset value of the International Series is computed. Due to the time differences between the closings of the relevant foreign securities exchanges and the time the International Series prices its shares at the close of the NYSE, the International Series will fair value its foreign investments when it is determined that the market quotations for the foreign investments are either unreliable or not readily available. The fair value prices will attempt to reflect the impact of the U.S. financial markets' perceptions and trading activities on the International Series' foreign investments since the last closing prices of the foreign investments were calculated on their primary foreign securities markets or exchanges. For these purposes, the Board of Directors/Trustees of the International Series has determined that movements in relevant indices or other appropriate market indicators, after the close of the Tokyo Stock Exchange or the London Stock Exchange, demonstrate that market quotations may be unreliable. Fair valuation of portfolio securities may occur on a daily basis. The fair value pricing by the International Series utilizes data furnished by an independent pricing service (and that data draws upon, among other information, the market values of foreign investments). The fair value prices of portfolio securities generally will be used when it is determined that the use of such prices will have a material impact on the net asset value of the International Series. When the International Series uses fair value pricing, the values assigned to the International Series' foreign investments may not be the quoted or published prices of the investments on their primary markets or exchanges. These securities are generally categorized as Level 2 in the hierarchy.

Futures contracts held by the Series are valued using the settlement price established each day on the exchange on which they are traded. These valuations are generally categorized as Level 1 in the hierarchy.

A summary of the inputs used to value the Series' investments by each major security type, industry and/or country is disclosed at the end of the Summary Schedule of Portfolio Holdings. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Series did not have any significant transfers between Level 1 and Level 2 during the year ended October 31, 2011.

2. *Foreign Currency Translation:* Securities and other assets and liabilities of The DFA International Value Series whose values are initially expressed in foreign currencies, are translated to U.S. dollars using the mean between the most recently quoted bid and asked prices for the U.S. dollar as quoted by generally recognized reliable sources. Dividend and interest income and certain expenses are translated to U.S. dollars at the rate of exchange on their respective accrual dates. Receivables and payables denominated in foreign currencies are marked to market daily based on daily exchange rates, and exchange gains or losses are realized upon ultimate receipt or disbursement.

The DFA International Value Series does not isolate the effect of fluctuations in foreign exchange rates from the effect of fluctuations in the market prices of securities held whether realized or unrealized.

Realized gains or losses on foreign currency transactions represent net foreign exchange gains or losses from the disposition of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions, and the difference between amounts of interest, dividends and foreign withholding taxes recorded on The DFA International Value Series books and the U.S. dollar equivalent amounts actually received or paid.

3. *Deferred Compensation Plan:* Each eligible Trustee of the Trust may elect participation in The Fee Deferral Plan for Independent Directors and Trustees (the "Plan"). Under the Plan, effective January 1, 2002, such Trustees may defer payment of all or a portion of their total fees earned as a Trustee. These deferred amounts may be

treated as though such amounts had been invested in shares of the following funds: U.S. Large Cap Value Portfolio; U.S. Core Equity 1 Portfolio; U.S. Core Equity 2 Portfolio; U.S. Vector Equity Portfolio; U.S. Micro Cap Portfolio; DFA International Value Portfolio; International Core Equity Portfolio; Emerging Markets Portfolio; Emerging Markets Core Equity Portfolio; and/or DFA Two-Year Global Fixed Income Portfolio. Contributions made under the Plan and the change in unrealized appreciation (depreciation) and income are included in Directors'/Trustees' Fees & Expenses.

Each Trustee has the option to receive their distribution of proceeds in one of the following methods: lump sum; annual installments over a period of agreed upon years; or quarterly installments over a period of agreed upon years. Each Trustee shall have the right in a notice of election to defer compensation (the "Notice") to elect to defer the receipt of the Trustee's deferred compensation until a date specified by such Trustee in the Notice, which date may not be sooner than the earlier of: (i) the first business day of January following the year in which such Trustee ceases to be a member of the Board of the Fund; and (ii) five years following the effective date of the Trustee's first deferral election. If a Trustee who elects to defer fees fails to designate in the Notice a time or date as of which payment of the Trustee's deferred fee account shall commence, payment of such amount shall commence as of the first business day of January following the year in which the Trustee ceases to be a member of the Board of the Fund (unless the Trustee files an amended Notice selecting a different distribution date). As of October 31, 2011, none of the Trustees have requested or received a distribution of proceeds of a deferred fee account.

4. *Other:* Security transactions are accounted for as of the trade date. Costs used in determining realized gains and losses on the sale of investment securities are on the basis of identified cost. Dividend income and distributions to shareholders are recorded on the ex-dividend date. Distributions received on securities that represent a return of capital or capital gain are recorded as a reduction of cost of investments or as a realized gain, respectively. The Series estimate the character of distributions received that may be considered return of capital distributions. Interest income is recorded on the accrual basis. Discount and premium on securities purchased are amortized over the lives of the respective securities utilizing the effective interest method. Expenses directly attributable to a Series are directly charged. Common expenses of the Trust or Series are allocated using methods approved by the Board of Directors/Trustees, generally based on average net assets.

The DFA International Value Series may be subject to taxes imposed by countries in which it invests, with respect to its investments in issuers existing or operating in such countries. Such taxes are generally based on income earned or repatriated and capital gains realized on the sale of such investments. The DFA International Value Series accrues such taxes when the related income or capital gains are earned or throughout the holding period. Some countries require governmental approval for the repatriation of investment income, capital or the proceeds of sales of foreign investors. In addition, if there is a deterioration in a country's balance of payments or for other reasons, a country may impose temporary restrictions on foreign capital remittances abroad.

C. Investment Advisor:

Dimensional Fund Advisors LP ("Dimensional" or the "Advisor") provides investment advisory services to the Series. For the year ended October 31, 2011, the investment advisory services fees were accrued daily and paid monthly to the Advisor based on an effective annual rate of 0.10% and 0.20% of average daily net assets for The U.S. Large Cap Value Series and The DFA International Value Series, respectively.

Earned Income Credit:

In addition, the Series have entered into arrangements with their custodian whereby net interest earned on uninvested cash balances was used to reduce a portion of the Series' custody expenses. Custody expense in the accompanying financial statements is presented before reduction for credits. During the year ended October 31, 2011, expenses reduced were as follows (amount in thousands):

	Fees Paid Indirectly
The DFA International Value Series	$7

Fees Paid to Officers and Directors/Trustees:

Certain Officers and Directors/Trustees of the Advisor are also Officers and Directors/Trustees of the Funds; however, such Officers and Directors/Trustees (with the exception of the Chief Compliance Officer (“CCO”)) receive no compensation from the Trust. For the year ended October 31, 2011, the total related amounts paid by the Trust to the CCO were $84 (in thousands). The total related amounts paid by each of the Series are included in Other Expenses on the Statement of Operations.

D. Deferred Compensation:

At October 31, 2011, the total liability for deferred compensation to Directors/Trustees is included in Accrued Expenses and Other Liabilities on the Statement of Assets and Liabilities as follows (amounts in thousands):

The U.S. Large Cap Value Series	$226
The DFA International Value Series	176

E. Purchases and Sales of Securities:

For the year ended October 31, 2011, the Series made the following purchases and sales of investment securities, other than short-term investments and U.S. government securities (amounts in thousands):

	Purchases	Sales
The U.S. Large Cap Value Series	$1,527,597	$1,330,587
The DFA International Value Series	1,526,295	660,584

There were no purchases or sales of long-term U.S. government securities.

F. Federal Income Taxes:

No provision for federal income taxes is required since the Series are treated as partnerships for Federal income tax purposes. Any net investment income and realized and unrealized gains and losses have been deemed to have been “passed down” to their respective partners.

At October 31, 2011, the total cost and aggregate gross unrealized appreciation and (depreciation) of securities for federal income tax purposes were different from amounts reported for financial reporting purposes (amounts in thousands):

	Federal Tax Cost	Unrealized Appreciation	Unrealized (Depreciation)	Net Unrealized Appreciation (Depreciation)
The U.S. Large Cap Value Series	$8,293,184	$2,196,901	$(431,786)	$1,765,115
The DFA International Value Series	7,064,348	1,142,717	(588,308)	554,409

The difference between book basis and tax-basis unrealized appreciation (depreciation) is primarily attributable to the tax deferral of losses on wash sales and on investments in passive foreign investment companies.

Accounting for Uncertainty in Income Taxes sets forth a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken on a tax return. Management has analyzed each Series’ tax positions and has concluded that no provision for income tax is required in any Series’ financial statements. No Series is aware of any tax positions for which it is more likely than not that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. Each of the Series’ federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

On November 1, 2008, The DFA International Value Series, a master fund in a RIC/RIC master-feeder structure with five RIC feeders and other direct client investor(s), made a “Check-the-box” election for federal income tax purposes pursuant to Treasury Regulation §301.7701-3, to change its federal entity classification from a corporation taxable as a regulated investment company to a partnership. As a result of this election, the master fund is deemed to have distributed all of its assets and liabilities, in a taxable transaction, to its shareholders in liquidation of the master fund. Immediately thereafter, the shareholders contributed all of the distributed assets and liabilities to a newly formed partnership. The final tax year end of The DFA International Value Series was October 31, 2008. For Federal income tax purposes, pursuant to Internal Revenue Code §336(a), the master fund recognizes gain or loss as if the master's investment securities were sold to its shareholders and, pursuant to IRC Code §331, each of the Portfolios recognizes gain or loss as if it liquidated its investment in the master. As a result of the transaction, The DFA International Value Series recognized a ($2,309,440,866) and ($718,733) capital and currency loss respectively for tax year ended October 31, 2008. For tax purposes, pursuant to IRC Code §334(a), each of the Portfolios will take a fair market value basis in the securities deemed received by them and a new holding period for those securities commences on the deemed liquidation date.

Effective December 31, 2008, The U.S. Large Cap Value Series, a master fund in a RIC/RIC master-feeder structure with four RIC feeders and other direct client investor(s), made a "Check-the-box" election for federal income tax purposes pursuant to Treasury Regulation §301.7701-3, to change its federal entity classification from a corporation taxable as a regulated investment company to a partnership. As a result of this election, the master fund is deemed to have distributed all of its assets and liabilities, in a taxable transaction, to its shareholders in liquidation of the master fund. Immediately thereafter, the shareholders contributed all of the distributed assets and liabilities to a newly formed partnership. The final tax year end of The U.S. Large Cap Value Series was December 30, 2008. For Federal income tax purposes, pursuant to IRC Code §336(a), the master fund recognized a loss as if the master's investment securities were sold to its shareholders and, pursuant to IRC Code §331, each of the Portfolios recognized a gain as if it liquidated its investment in the master. For tax purposes, pursuant to IRC Code §334(a), each of the Portfolios took a fair market value basis in the securities deemed received by them and a new holding period for those securities commenced on the deemed liquidation date. As a result of the transaction, The U.S. Large Cap Value Series recognized a ($2,303,664,484) capital loss for tax year ended December 30, 2008.

G. Financial Instruments:

In accordance with the Series' investment objectives and policies, the Series may invest in certain financial instruments that have off-balance sheet risk in excess of the amounts recognized in the financial statements and concentrations of credit and market risk. These instruments and their significant corresponding risks are described below:

1. *Repurchase Agreements:* The Series may purchase certain U.S. Government securities subject to the counterparty's agreement to repurchase them at an agreed upon date and price. The counterparty will be required on a daily basis to maintain the value of the collateral subject to the agreement at not less than the repurchase price (including accrued interest). The agreements are conditioned upon the collateral being deposited under the Federal Reserve book-entry system with the Trust's custodian or a third party sub-custodian. In the event of default or bankruptcy by the other party to the agreement, retention of the collateral may be subject to legal proceedings.

2. *Foreign Market Risks:* Investments in foreign markets may involve certain consideration and risks not typically associated with investments in the United States of America, including the possibility of future political and economic developments and the level of foreign government supervision and regulation of foreign securities markets. These markets are generally smaller, less liquid and more volatile than the major securities markets in the United States of America. Consequently, acquisition and disposition of securities by the Series may be inhibited.

Derivative Financial Instruments:

Disclosures on derivative instruments and hedging activities are intended to improve financial reporting for derivative instruments by enabling investors to understand how and why a fund uses derivatives, how derivatives are accounted for and how derivative instruments affect a fund's results of operations and financial position. Summarized below are the specific types of derivative instruments used by the Series.

3. *Futures Contracts:* The Series may enter into futures contracts to gain market exposure on uninvested cash pending investment in securities or to maintain liquidity to pay redemptions. Upon entering into a futures

contract, the Series deposits cash or pledges U.S. Government securities to a broker, equal to the minimum "initial margin" requirements of the exchange on which the contract is traded. Subsequent payments are received from or paid to the broker each day, based on the daily fluctuation in the market value of the contract. These receipts or payments are known as "variation margin" and are recorded daily by the Series as unrealized gains or losses until the contracts are closed. When the contracts are closed, the Series records a realized gain or loss, which is presented in the Statements of Operations as a net realized gain or loss on futures, equal to the difference between the value of the contract at the time it was opened and the value at the time it was closed.

Risks may arise upon entering into futures contracts from potential imperfect price correlations between the futures contracts and the underlying securities or indices, from the possibility of an illiquid secondary market for these instruments and from the possibility that the Series could lose more than the initial margin requirements. The Series entering into stock index futures are subject to equity price risk from those futures contracts. Counterparty credit risk related to exchange-traded futures is minimal because the exchange's clearinghouse, as counterparty to all exchange-traded futures, guarantees the futures against default.

Additional disclosure on derivative instruments is required showing a summary by primary risk exposure of the derivatives instruments' (i) location in the balance sheet and fair value at period end and (ii) the location in the Statements of Operations and the realized and change in unrealized gain or loss over the reporting period.

The following is a summary of the Series' location and value of derivative instrument holdings on the Series' Statements of Operations categorized by primary risk exposure for the year ended October 31, 2011 (amounts in thousands):

	Location on the Statements of Operations	Equity Contracts
The U.S. Large Cap Value Series*	Net Realized Gain (Loss) on Futures	$(12,646)

*As of October 31, 2011, there were no futures contracts outstanding. During the year ended October 31, 2011, the Series had limited activity in futures contracts.

H. Line of Credit:

The Trust, together with other Dimensional-advised portfolios, has entered into a $250 million unsecured discretionary line of credit effective June 22, 2011 with its domestic custodian bank. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of $250 million, as long as total borrowings under the line of credit do not exceed $250 million in the aggregate. Borrowings under the line of credit are charged interest at rates agreed to by the parties at the time of borrowing. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. There is no commitment fee on the unused portion of the line of credit. The agreement for the discretionary line of credit may be terminated by either party at any time. The line of credit is scheduled to expire on June 22, 2012. There were no borrowings by the Series under this line of credit during the year ended October 31, 2011.

The Trust, together with other Dimensional-advised portfolios, has also entered into an additional $500 million unsecured line of credit effective January 15, 2010 with its international custodian bank. Each portfolio is permitted to borrow, subject to its investment limitations, up to a maximum of $500 million, as long as total borrowings under the line of credit do not exceed $500 million in the aggregate. Each portfolio is individually, and not jointly, liable for its particular advances under the line of credit. Borrowings under the line of credit are charged interest at rates agreed to by the parties at the time of borrowing. There is no commitment fee on the unused portion of the line of credit. The agreement for the line of credit expires on January 13, 2012. The Trust, together with other Dimensional-advised portfolios, expects to enter into a new line of credit with substantially the same terms as its existing line of credit prior to its expiration.

For the year ended October 31, 2011, borrowings under this line of credit by the Series were as follows (amounts in thousands, except percentages and days):

	Weighted Average Interest Rate	Weighted Average Loan Balance	Number of Days Outstanding*	Interest Expense Incurred	Maximum Amount Borrowed During the Period
The U.S. Large Cap Value Series	0.87%	$6,501	33	$5	$15,367
The DFA International Value Series	0.86%	2,623	14	1	12,532

*Number of Days Outstanding represents the total of single or consecutive days during the year ended October 31, 2011 that each Series' available line of credit was utilized.

There were no outstanding borrowings by the Series under this line of credit as of October 31, 2011.

I. Securities Lending:

As of October 31, 2011, some of the Series had securities on loan to brokers/dealers, for which each Series received cash collateral. Each Series invests the cash collateral, as described below, and records a liability for the return of the collateral, during the period the securities are on loan. Loans of securities are expected at all times to be secured by collateral equal to at least (i) 100% of the current market value of the loaned securities with respect to securities of the U.S. government or its agencies, (ii) 102% of the current market value of the loaned securities with respect to U.S. securities, and (iii) 105% of the current market value of the loaned securities with respect to foreign securities. However, daily market fluctuations could cause the Series' collateral to be lower or higher than the expected thresholds. If this were to occur, the collateral would be adjusted the next business day to ensure adequate collateralization. In the event of default or bankruptcy by the other party to the agreement, realization and/or retention of the collateral may be subject to legal proceedings. If the borrower fails to return loaned securities, and cash collateral being maintained by the borrower is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the lending agent has agreed to pay the amount of the shortfall to the Series or, at the option of the lending agent, to replace the securities.

Subject to their stated investment policies, each Series will generally invest the cash collateral received for the loaned securities in The DFA Short Term Investment Fund (the "Money Market Series"), an affiliated registered money market fund advised by the Advisor for which the Advisor receives a management fee of 0.05% of the average daily net assets of the Money Market Series. Each Series also may invest the cash collateral received for the loaned securities in securities of the U.S. government or its agencies, repurchase agreements collateralized by securities of the U.S. government or its agencies, and affiliated and unaffiliated registered and unregistered money market funds. For purposes of this paragraph, agencies include both agency debentures and agency mortgage-backed securities. In addition, each Series will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities. However, dividend income received from loaned securities may not be eligible to be taxed at qualified dividend income rates.

J. Indemnitees; Contractual Obligations:

Under the Trust's organizational documents, its officers and trustees are indemnified against certain liabilities arising out of the performance of their duties to the Trust.

In the normal course of business, the Trust enters into contracts that contain a variety of representations and warranties which provide general indemnification. The Trust's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust and/or its affiliates that have not yet occurred. However, based on experience, the Trust expects the risk of loss to be remote.

K. Recently Issued Accounting Standards:

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2010-06 "Improving Disclosures about Fair Value Measurements." ASU No. 2010-06 amends FASB

Accounting Standards Codification Topic 820, Fair Value Measurements and Disclosures, to require additional disclosures in the roll forward of activity in Level 3 fair value measurements effective for interim and annual reporting periods beginning after December 15, 2010. Management is currently evaluating the impact ASU No. 2010-06 will have on its financial statement disclosures.

In May 2011, the FASB issued ASU No. 2011-04 “Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. Generally Accepted Accounting Principles (“GAAP”) and International Financial Reporting Standards (“IFRSs”).” ASU 2011-04 includes common requirements for measurement of and disclosure about fair value between U.S. GAAP and IFRSs. ASU 2011-04 will require reporting entities to disclose quantitative information about the unobservable inputs used in the fair value measurements categorized within Level 3 of the fair value hierarchy. In addition, ASU 2011-04 will require reporting entities to make disclosures about amounts and reasons for all transfers in and out of Level 1 and Level 2 fair value measurements. The new and revised disclosures are effective for interim and annual reporting periods beginning after December 15, 2011. At this time, management is evaluating the implications of ASU No. 2011-04 and its impact on the financial statements has not been determined.

L. Other:

The Series are subject to claims and suits that arise from time to time in the ordinary course of business (for example, in The Tribune Company Bankruptcy, certain creditors have filed actions against all shareholders of The Tribune Company who tendered shares when the Tribune Company went private in 2007 in a leveraged buy-out transaction, seeking the return of all proceeds received by the shareholders). Although management currently believes that resolving claims against us, individually or in aggregate, will not have a material adverse impact on our financial position, our results of operations, or our cash flows, these matters are subject to inherent uncertainties and management’s view of these matters may change in the future.

On November 1, 2010 a class action complaint was filed in Bankruptcy Court in the bankruptcy case of The Tribune Company (“Tribune”). The defendants in this action include mutual funds, individuals, institutional investors and others who owned shares in Tribune at the time of the 2007 leveraged buyout transaction (the “LBO”) and sold their shares for $34 per share in cash, such as The U.S. Large Cap Value Series. Thereafter, two additional and substantially similar class actions were filed and are pending in United States District Courts (with the Bankruptcy Court action, collectively referred to as the “Lawsuits”). The Lawsuits seek to recover, for the benefit of Tribune’s bankruptcy estate or various creditors, payments to shareholders in the LBO. The Lawsuits allege that Tribune’s payment for those shares violated the rights of creditors, as set forth in the Bankruptcy Code’s and various states’ fraudulent transfer laws. However, the Lawsuits proceed on different legal theories: the Bankruptcy Court action pleads an intentionally fraudulent transfer; the District Court actions plead constructively fraudulent transfers.

Litigation counsel to The U.S. Large Cap Value Series in the Lawsuits does not believe that it is possible, at this early stage in the proceedings, to predict with any reasonable certainty the probable outcome of the Lawsuits or quantify the ultimate exposure to The U.S. Large Cap Value Series arising from the Lawsuits. Until The U.S. Large Cap Value Series can do so, no reduction of the net asset value of The U.S. Large Cap Value Series will be made relating to the Lawsuits. However, even if the plaintiffs in the Lawsuits were to obtain the full recovery they seek, the amount would be less than 1% of The U.S. Large Cap Value Series’ net asset value at this time.

The U.S. Large Cap Value Series also cannot predict what its size might be at the time the cost of the Lawsuits might be quantifiable and thus potentially deducted from its net asset value. Therefore, at this time, those buying or redeeming shares of The U.S. Large Cap Value Series will pay or receive, as the case may be, a price based on net asset value of The U.S. Large Cap Value Series, with no adjustment relating to the Lawsuits. The attorneys’ fees and costs relating to the Lawsuits will be taken as expenses by The U.S. Large Cap Value Series as incurred and in a manner similar to any other expense incurred by The U.S. Large Cap Value Series.

M. Subsequent Event Evaluations:

Management has evaluated the impact of all subsequent events on the Series and has determined that there are no subsequent events requiring recognition or disclosure in the financial statements.

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Shareholders of the Series, as defined, and
Board of Trustees of The DFA Investment Trust Company:

In our opinion, the accompanying statements of assets and liabilities, including the summary schedules of portfolio holdings, and the related statements of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of The U.S. Large Cap Value Series and The DFA International Value Series (constituting portfolios within The DFA Investment Trust Company, hereafter referred to as the “Series”) at October 31, 2011, the results of each of their operations for the year then ended, the changes in each of their net assets and the financial highlights for each of the periods indicated, in conformity with accounting principles generally accepted in the United States of America. These financial statements and financial highlights (hereafter referred to as “financial statements”) are the responsibility of the Series’ management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits, which included confirmation of securities at October 31, 2011 by correspondence with the custodians, brokers and the transfer agent of the investee fund, provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP

Philadelphia, Pennsylvania
December 22, 2011

FUND MANAGEMENT

(Unaudited)

Trustees/Directors

Each Board of Trustees/Directors of The DFA Investment Trust Company Inc. ("DFAITC"), DFA Investment Dimensions Group Inc. ("DFAIDG"), Dimensional Investment Group Inc. ("DIG") and Dimensional Emerging Markets Value Fund ("DEM") (each, the "Fund" and collectively, the "Funds") is responsible for establishing the Funds' policies and for overseeing the management of the Funds. The Trustees/Directors of the Funds, including all of the disinterested Trustees/Directors, have adopted written procedures to monitor potential conflicts of interest that might develop between portfolios of the Funds (the "Feeder Portfolios") that invest in certain series of DFAITC or DEM (the "Master Funds").

Each Board has four standing committees, an Audit Committee, a Nominating Committee, a Portfolio Performance and Service Review Committee (the "Performance Committee") and an Independent Review Committee (the "Review Committee"). The Audit Committee is comprised of George M. Constantinides, Roger G. Ibbotson and Abbie J. Smith. Each member of the Audit Committee is a disinterested Trustee/Director. The Audit Committee oversees the Fund's accounting and financial reporting policies and practices, the Fund's internal controls, the Fund's financial statements and the independent audits thereof and performs other oversight functions as requested by the Board. The Audit Committee recommends the appointment of each Fund's independent registered certified public accounting firm and also acts as a liaison between the Fund's independent registered certified public accounting firm and the full Board. There were two Audit Committee meetings held during the fiscal year ended October 31, 2011.

Each Board's Nominating Committee is comprised of George M. Constantinides, John P. Gould, Roger G. Ibbotson, Myron S. Scholes, Edward P. Lazear and Abbie J. Smith. Each member of the Nominating Committee is a disinterested Trustee/Director. The Nominating Committee for each Board makes recommendations for nominations of disinterested and interested members on the Board to the full Board. The Nominating Committee evaluates a candidate's qualification for Board membership and the independence of such candidate from the Advisor and other principal service providers. There was one Nominating Committee meeting held for each Fund during the fiscal year ended October 31, 2011.

Each Board's Performance Committee is comprised of George M. Constantinides, Roger G. Ibbotson, Abbie J. Smith, Edward P. Lazear, John P. Gould and Myron S. Scholes. Each member of the Performance Committee is a disinterested Trustee/Director. The Performance Committee regularly reviews and monitors the investment performance of the Fund's series and reviews the performance of the Fund's service providers. There were six Performance Committee meetings held during the fiscal year ended October 31, 2011.

Each Board's Review Committee consists of both interested and disinterested Trustees/Directors. The Review Committee is comprised of John P. Gould, Edward P. Lazear, Myron S. Scholes and Eduardo A. Repetto. The Review Committee assists the Board in carrying out its fiduciary duties with respect to the oversight of the Fund and its performance. At the request of the Board or the Advisor, the Review Committee may (i) review the design of possible new series of the Fund, (ii) review performance of existing portfolios of the Fund and discuss and recommend possible enhancements to the portfolios' investment strategies, (iii) review proposals by the Advisor to modify or enhance the investment strategies or policies of each portfolio, and (iv) consider issues relating to investment services for each portfolio of the Fund. The Review Committee was formed on December 17, 2010, and there were two Review Committee meetings held during the fiscal year ended October 31, 2011.

Certain biographical information for each disinterested Trustee/Director and each interested Trustee/Director of the Funds is set forth in the tables below, including a description of each Trustee/Director's experience as a Trustee/Director of the Funds and as a director or trustee of other funds, as well as other recent professional experience.

The statements of additional information (together, "SAI") of the Funds include additional information about each Trustee/Director. You may obtain copies of the SAI and prospectus of each Fund advised by Dimensional Fund Advisors LP by calling collect (512) 306-7400 or by mailing a request to Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, Texas 78746. Prospectuses are also available at www.dimensional.com.

Name, Position with the Fund, Address and Age	Term of Office[1] and Length of Service	Portfolios within the DFA Fund Complex[2] Overseen	Principal Occupation(s) During Past 5 Years and Other Directorships of Public Companies Held
Disinterested Trustees/Directors			
George M. Constantinides Director of DFAIDG and DIG. Trustee of DFAITC and DEM. The University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637 Age: 64	DFAITC - since 1993 DFAIDG - since 1983 DIG - since 1993 DEM - since 1993	94 portfolios in 4 investment companies	Leo Melamed Professor of Finance, The University of Chicago Booth School of Business.
John P. Gould Director of DFAIDG and DIG. Trustee of DFAITC and DEM. The University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637 Age: 72	DFAITC - since 1993 DFAIDG - since 1986 DIG - since 1993 DEM - since 1993	94 portfolios in 4 investment companies	Steven G. Rothmeier Distinguished Service Professor of Economics, The University of Chicago Booth School of Business (since 1965). Member and Chair, Competitive Markets Advisory Committee, Chicago Mercantile Exchange (futures trading exchange) (since 2004). Formerly, Director of UNext, Inc. (1999-2006). Trustee, Harbor Fund (registered investment company) (30 Portfolios) (since 1994). Formerly, Member of the Board of Milwaukee Mutal Insurance Company (1997-2010).
Roger G. Ibbotson Director of DFAIDG and DIG. Trustee of DFAITC and DEM. Yale School of Management 135 Prospect Street New Haven, CT 06520-8200 Age: 68	DFAITC - since 1993 DFAIDG - since 1981 DIG - since 1993 DEM - since 1993	94 portfolios in 4 investment companies	Professor in Practice of Finance, Yale School of Management (since 1984). Chairman, CIO and Partner, Zebra Capital Management, LLC (hedge fund manager) (since 2001). Consultant to Morningstar, Inc. (since 2006). Formerly, Chairman, Ibbotson Associates, Inc., Chicago, IL (software data publishing and consulting) (1977-2006). Formerly, Director, BIRR Portfolio Analysis, Inc. (software products) (1990-2010).

Name, Position with the Fund, Address and Age	Term of Office[1] and Length of Service	Portfolios within the DFA Fund Complex[2] Overseen	Principal Occupation(s) During Past 5 Years and Other Directorships of Public Companies Held
Edward P. Lazear Director of DFAIDG and DIG. Trustee of DFAITC and DEM. Stanford University Graduate School of Business 518 Memorial Way Stanford, CA 94305-5015 Age: 63	DFAITC - since 2010 DFAIDG - since 2010 DIG - since 2010 DEM - since 2010	94 portfolios in 4 investment companies	Morris Arnold Cox Senior Fellow, Hoover Institution (since 2002). Jack Steele Parker Professor of Human Resources Management and Economics, Graduate School of Business, Stanford University (since 1995). Cornerstone Research (expert testimony and economic and financial analysis) (since 2009). Formerly, Chairman of the President George W. Bush's Council of Economic Advisers (2006-2009). Formerly, Council of Economic Advisors, State of California (2005-2006). Formerly, Commissioner, White House Panel on Tax Reform (2005).
Myron S. Scholes Director of DFAIDG and DIG. Trustee of DFAITC and DEM. c/o Dimensional Fund Advisors, L.P. 6300 Bee Cave Road Building 1 Austin, TX 78746 Age: 70	DFAITC - since 1993 DFAIDG - since 1981 DIG - since 1993 DEM - since 1993	94 portfolios in 4 investment companies	Frank E. Buck Professor Emeritus of Finance, Stanford University (since 1981). Formerly, Chairman, Platinum Grove Asset Management, L.P. (hedge fund) (formerly, Oak Hill Platinum Partners) (1999-2009). Formerly, Managing Partner, Oak Hill Capital Management (private equity firm) (until 2004). Director, American Century Fund Complex (registered investment companies) (40 Portfolios) (since 1980). Formerly, Director, Chicago Mercantile Exchange (2001-2008).
Abbie J. Smith Director of DFAIDG and DIG. Trustee of DFAITC and DEM. The University of Chicago Booth School of Business 5807 S. Woodlawn Avenue Chicago, IL 60637 Age: 58	DFAITC - since 2000 DFAIDG - since 2000 DIG - since 2000 DEM - since 2000	94 portfolios in 4 investment companies	Boris and Irene Stern Distinguished Service Professor of Accounting, The University of Chicago Booth School of Business (since 1980). Co-Director Investment Research, Fundamental Investment Advisors (hedge fund) (since 2008). Director, HNI Corporation (formerly known as HON Industries Inc.) (office furniture) (since 2000). Director, Ryder System Inc. (transportation, logistics and supply-chain management) (since 2003). Trustee, UBS Funds (3 investment companies within the fund complex) (52 portfolios) (since 2009).

Name, Position with the Fund, Address and Age	Term of Office[1] and Length of Service	Portfolios within the DFA Fund Complex[2] Overseen	Principal Occupation(s) During Past 5 Years and Other Directorships of Public Companies Held
Interested Trustees/Directors*			
David G. Booth Chairman, Director, Co-Chief Executive Officer and President of DFAIDG and DIG. Chairman, Trustee, Co-Chief Executive Officer and President of DFAITC and DEM. 6300 Bee Cave Road, Building One Austin, Texas 78746 Age: 64	DFAITC - since 1993 DFAIDG - since 1981 DIG - since 1992 DEM - since 1993	94 portfolios in 4 investment companies	Chairman, Director/Trustee, President, and Co-Chief Executive Officer (since January 2010) of Dimensional Holdings Inc., Dimensional Fund Advisors LP, DFA Securities LLC, Dimensional Emerging Markets Value Fund, DFAIDG, Dimensional Investment Group Inc. and The DFA Investment Trust Company. Director of Dimensional Fund Advisors Ltd., Dimensional Funds PLC, Dimensional Funds II PLC, DFA Australia Limited and Dimensional Cayman Commodity Fund I Ltd. Chairman and President of Dimensional SmartNest LLC and Dimensional SmartNest (US) LLC. Chairman, Director and Co-Chief Executive Officer of Dimensional Fund Advisors Canada ULC. Limited Partner, Oak Hill Partners (since 2001) and VSC Investors, LLC (since 2007). Trustee, The University of Chicago. Trustee, University of Kansas Endowment Association. Formerly, Chief Executive Officer (until 2010) and Chief Investment Officer (2003-2007) of Dimensional Fund Advisors LP, DFA Securities LLC, Dimensional Emerging Markets Value Fund, DFAIDG, Dimensional Investment Group Inc., The DFA Investment Trust Company and Dimensional Holdings Inc. Formerly, Chief Investment Officer of Dimensional Fund Advisors Ltd. Formerly, President and Chief Investment Officer of DFA Australia Limited. Formerly, Director, SA Funds (registered investment company).
Eduardo A. Repetto Director, Co-Chief Executive Officer and Chief Investment Officer of DFAIDG and DIG. Trustee, Co-Chief Executive Officer and Chief Investment Officer of DFAITC and DEM. 6300 Bee Cave Road, Building One Austin, TX 78746 Age: 44	DFAITC - since 2009 DFAIDG - since 2009 DIG - since 2009 DEM - since 2009	94 portfolios in 4 investment companies	Co-Chief Executive Officer (since January 2010), Chief Investment Officer (since March 2007) and Director/Trustee of Dimensional Holdings Inc., Dimensional Fund Advisors LP, DFA Securities LLC, Dimensional Emerging Markets Value Fund, DFAIDG, Dimensional Investment Group Inc., The DFA Investment Trust Company and Dimensional Cayman Commodity Fund I Ltd. Co-Chief Executive Officer, President and Chief Investment Officer of Dimensional Fund Advisors Canada ULC. Chief Investment Officer, Vice President and Director of DFA Australia Limited. Director of Dimensional Fund Advisors Ltd., Dimensional Funds PLC and Dimensional Funds II PLC. Co-Chief Executive Officer of Dimensional SmartNest LLC and Dimensional SmartNest (US) LLC. Formerly, Vice President of Dimensional Holdings Inc., Dimensional Fund Advisors LP, DFA Securities LLC, Dimensional Emerging Markets Value Fund, DFAIDG, Dimensional Investment Group Inc., The DFA Investment Trust Company and Dimensional Fund Advisors Canada ULC.

1 Each Trustee/Director holds office for an indefinite term until his or her successor is elected and qualified.

2 Each Trustee/Director is a director or trustee of each of the four registered investment companies within the DFA Fund Complex, which includes the Funds.

* Interested Trustees/Directors are described as such because they are deemed to be "interested persons," as that term is defined under the Investment Company Act of 1940, as amended, due to their positions with Dimensional Fund Advisors LP.

Officers

The name, age, information regarding positions with the Funds and the principal occupation for each officer of the Funds are set forth below. Each officer listed below holds the same office (except as otherwise noted) in the following entities: Dimensional Fund Advisors LP (prior to November 3, 2006, Dimensional Fund Advisors Inc.) ("Dimensional"), DFA Securities Inc., DFAIDG, DIG, DFAITC and DEM (collectively, the "DFA Entities"). The address of each officer is: Dimensional Fund Advisors LP, 6300 Bee Cave Road, Building One, Austin, Texas 78746, unless otherwise indicated.

Name, Position with the Fund and Age	Term of Office[1] and Length of Service	Principal Occupation(s) During Past 5 Years
Officers		
April A. Aandal Vice President, Global Business Development Age: 48	Since 2008	Vice President, Global Business Development of all the DFA Entities. Chief Learning Officer of Dimensional (September 2008-October 2011). Formerly, Regional Director of Dimensional (2004-2008).
Darryl D. Avery Vice President Age: 45	Since 2005	Vice President of all the DFA Entities.
Arthur H. Barlow Vice President Age: 55	Since 1993	Vice President of all the DFA Entities. Formerly, Vice President of DFA Australia Limited and Dimensional Fund Advisors Ltd.
John T. Blood Vice President Age: 42	Since 2011	Vice President of all the DFA Entities. Regional Director for Dimensional (2010). Formerly, Chief Market Strategist at Commonwealth Financial (2007-2010); Director of Research at Commonwealth Financial (2000-2007).
Scott A. Bosworth Vice President Age: 42	Since 2007	Vice President of all the DFA Entities. Regional Director of Dimensional (since November 1997).
Valerie A. Brown Vice President and Assistant Secretary Age: 44	Since 2001	Vice President and Assistant Secretary of all the DFA Entities, DFA Australia Limited, Dimensional Fund Advisors Ltd., Dimensional Fund Advisors Canada ULC (since 2003) and Dimensional Cayman Commodity Fund I Ltd.
David P. Butler Vice President Age: 47	Since 2007	Vice President of all the DFA Entities. Head of Global Financial Services of Dimensional (since 2008). Formerly, Regional Director of Dimensional (January 1995 to January 2005).
James G. Charles Vice President Age: 55	Since 2011	Vice President of all the DFA Entities. Regional Director for Dimensional (2008-2010). Formerly, Vice President, Client Portfolio Manager at American Century Investments (2001-2008).
Joseph H. Chi Vice President Age: 45	Since 2009	Vice President of all the DFA Entities. Portfolio Manager for Dimensional (since October 2005).
Stephen A. Clark Vice President Age: 39	Since 2004	Vice President of all the DFA Entities, DFA Australia Limited and Dimensional Fund Advisors Canada ULC.
Robert P. Cornell Vice President Age: 62	Since 2007	Vice President of all the DFA Entities. Regional Director of Financial Services Group of Dimensional (since August 1993).
George H. Crane Vice President Age: 56	Since 2010	Vice President of all the DFA Entities. Formerly, Senior Vice President and Managing Director at State Street Bank & Trust Company (2007-2008). Managing Director, Head of Investment Administration and Operations at State Street Research & Management Company (2002-2005).
Christopher S. Crossan Vice President and Global Chief Compliance Officer Age: 45	Since 2004	Vice President and Global Chief Compliance Officer of all the DFA Entities, DFA Australia Limited, Dimensional Fund Advisors Ltd., Dimensional SmartNest LLC and Dimensional SmartNest (US) LLC. Chief Compliance Officer of Dimensional Fund Advisors Canada ULC.

Name, Position with the Fund and Age	Term of Office[1] and Length of Service	Principal Occupation(s) During Past 5 Years
James L. Davis Vice President Age: 54	Since 1999	Vice President of all the DFA Entities. Formerly, Vice President of DFA Australia Limited and Dimensional Fund Advisors Ltd.
Robert T. Deere Vice President Age: 54	Since 1994	Vice President of all the DFA Entities, DFA Australia Limited and Dimensional Fund Advisors Canada ULC.
Peter F. Dillard Vice President Age: 39	Since 2010	Vice President of all the DFA Entities. Research Associate for Dimensional (since August 2008). Formerly, Research Assistant for Dimensional (April 2006-August 2008).
Robert W. Dintzner Vice President and Chief Communications Officer Age: 41	Since 2001	Vice President of all the DFA Entities. Chief Communications Officer of Dimensional (since 2010).
Richard A. Eustice Vice President and Assistant Secretary Age: 46	Since 1998	Vice President and Assistant Secretary of all the DFA Entities and DFA Australia Limited. Chief Operating Officer of Dimensional Fund Advisors Ltd. (since July 2008). Formerly, Vice President of Dimensional Fund Advisors Ltd.
Gretchen A. Flicker Vice President Age: 40	Since 2004	Vice President of all the DFA Entities.
Jed S. Fogdall Vice President Age: 37	Since 2008	Vice President of all the DFA Entities. Portfolio Manager for Dimensional (since September 2004).
Jeremy P. Freeman Vice President Age: 40	Since 2009	Vice President of all the DFA Entities. Senior Technology Manager for Dimensional (since June 2006). Formerly, Principal at AIM Investments/Amvescap PLC (now Invesco) (June 1998-June 2006).
Mark R. Gochnour Vice President Age: 44	Since 2007	Vice President of all the DFA Entities. Regional Director of Dimensional.
Henry F. Gray Vice President Age: 44	Since 2000	Vice President of all the DFA Entities. Formerly, Vice President of DFA Australia Limited.
John T. Gray Vice President Age: 37	Since 2007	Vice President of all the DFA Entities. Formerly, Regional Director of Dimensional (January 2005 to February 2007).
Joel H. Hefner Vice President Age: 43	Since 2007	Vice President of all the DFA Entities. Regional Director of Dimensional (since June 1998).
Julie C. Henderson Vice President and Fund Controller Age: 37	Since 2005	Vice President and Fund Controller of all the DFA Entities and Dimensional Cayman Commodity Fund I Ltd.
Kevin B. Hight Vice President Age: 43	Since 2005	Vice President of all the DFA Entities.
Christine W. Ho Vice President Age: 43	Since 2004	Vice President of all the DFA Entities.
Michael C. Horvath Vice President Age: 51	Since 2011	Vice President of all the DFA Entities. Formerly, Managing Director, Co-Head Global Consultant Relations at BlackRock (2004-2011).
Jeff J. Jeon Vice President Age: 37	Since 2004	Vice President of all the DFA Entities and Dimensional Cayman Commodity Fund I Ltd.

Name, Position with the Fund and Age	Term of Office[1] and Length of Service	Principal Occupation(s) During Past 5 Years
Patrick M. Keating Vice President and Chief Operating Officer Age: 56	Since 2003	Vice President of all the DFA Entities and Dimensional Cayman Commodity Fund I Ltd. and Chief Operating Officer of Dimensional and Dimensional Cayman Commodity Fund I Ltd. Director, Vice President and Chief Privacy Officer of Dimensional Fund Advisors Canada ULC. Director of DFA Australia Limited.
David M. Kershner Vice President Age: 40	Since 2010	Vice President of all the DFA Entities. Portfolio Manager for Dimensional (since June 2004).
Timothy R. Kohn Vice President Age: 40	Since 2011	Vice President of all the DFA Entities. Head of Defined Contribution Sales for Dimensional (since August 2010). Formerly, Chief DC Strategist, Barclays Global Investors (2005-2009).
Joseph F. Kolerich Vice President Age: 39	Since 2004	Vice President of all the DFA Entities.
Stephen W. Kurad Vice President Age: 42	Since 2011	Vice President of all the DFA Entities. Regional Director for Dimensional (2007-2010).
Michael F. Lane Vice President Age: 44	Since 2004	Vice President of all the DFA Entities.
Juliet Lee Vice President Age: 40	Since 2005	Vice President of all the DFA Entities.
Marlena I. Lee Vice President Age: 30	Since 2011	Vice President of all the DFA Entities. Research Associate for Dimensional (July 2008-2010).
Apollo D. Lupescu Vice President Age: 42	Since 2009	Vice President of all the DFA Entities. Regional Director for Dimensional (since February 2004).
Kenneth M. Manell Vice President Age: 38	Since 2010	Vice President of all the DFA Entities and Dimensional Cayman Commodity Fund I Ltd. Counsel for Dimensional (since September 2006). Formerly, Assistant General Counsel at Castle & Cooke (January 2004-September 2006).
Aaron M. Marcus Vice President & Head of Global Human Resources Age: 41	Since 2008	Vice President and Head of Global Human Resources of Dimensional. Formerly, Global Head of Recruiting and Vice President of Goldman Sachs & Co. (June 2006 to January 2008), and Global Co-Head of HR of the Equities & FICC Division, and Vice President of Goldman Sachs & Co. (May 2005 to May 2006).
David R. Martin Vice President, Chief Financial Officer and Treasurer Age: 54	Since 2007	Vice President, Chief Financial Officer and Treasurer of all the DFA Entities. Director, Vice President, Chief Financial Officer and Treasurer of Dimensional Fund Advisors Ltd. and DFA Australia Limited. Chief Financial Officer, Treasurer, and Vice President of Dimensional Fund Advisors Canada ULC, Dimensional SmartNest LLC, Dimensional SmartNest (US) LLC and Dimensional Cayman Commidity Fund I Ltd. Director of Dimensional Funds PLC and Dimensional Funds II PLC. Formerly, Executive Vice President and Chief Financial Officer of Janus Capital Group Inc. (June 2005 to March 2007).
Catherine L. Newell Vice President and Secretary Age: 47	Vice President since 1997 and Secretary since 2000	Vice President and Secretary of all the DFA Entities. Director, Vice President and Secretary of DFA Australia Limited and Dimensional Fund Advisors Ltd. (since February 2002, April 1997 and May 2002, respectively). Vice President and Secretary of Dimensional Fund Advisors Canada ULC (since June 2003), Dimensional SmartNest LLC, Dimensional SmartNest (US) LLC and Dimensional Cayman Commodity Fund I Ltd. Director, Dimensional Funds PLC and Dimensional Funds II PLC (since 2002 and 2006, respectively). Formerly, Assistant Secretary of all DFA Entities, DFA Australia Limited and Dimensional Fund Advisors Ltd.

Name, Position with the Fund and Age	Term of Office[1] and Length of Service	Principal Occupation(s) During Past 5 Years
Christian A. Newton Vice President Age: 36	Since 2009	Vice President of all DFA Entities. Web Services Manager for Dimensional (since January 2008). Formerly, Design Manager of Dimensional (2005-2008).
Pamela B. Noble Vice President Age: 47	Since 2011	Vice President of all the DFA Entities. Portfolio Manager for Dimensional (2008-2010). Formerly, Vice President and Portfolio Manager at USAA Investment Management Company (2001-2006).
Carolyn L. O Vice President Age: 37	Since 2010	Vice President of all the DFA Entities and Dimensional Cayman Commodity Fund I Ltd. Deputy General Counsel, Funds (since 2011). Counsel for Dimensional (2007-2011). Formerly, Associate at K&L Gates LLP (January 2004-September 2007).
Gerard K. O'Reilly Vice President Age: 34	Since 2007	Vice President of all the DFA Entities. Formerly, Research Associate of Dimensional (2004 to 2006).
Daniel C. Ong Vice President Age: 37	Since 2009	Vice President of all the DFA Entities. Portfolio Manager for Dimensional (since July 2005).
Kyle K. Ozaki Vice President Age: 33	Since 2010	Vice President of all the DFA Entities. Senior Compliance Officer for Dimensional (since January 2008). Formerly, Compliance Officer (February 2006-December 2007) and Compliance Analyst (August 2004-January 2006) for Dimensional.
David A. Plecha Vice President Age: 50	Since 1993	Vice President of all the DFA Entities, DFA Australia Limited, Dimensional Fund Advisors Ltd. and Dimensional Fund Advisors Canada ULC.
Allen Pu Vice President Age: 40	Since 2011	Vice President of all the DFA Entities. Portfolio Manager for Dimensional (July 2006-2010).
Stephen A. Quance Vice President Age: 37	Since 2011	Vice President of all the DFA Entities. Portfolio Manager for Dimensional (October 2006-2010).
Theodore W. Randall Vice President Age: 38	Since 2008	Vice President of all the DFA Entities. Formerly, Research Associate of Dimensional (2006-2008). Systems Developer of Dimensional (2001-2006).
L. Jacobo Rodriguez Vice President Age: 40	Since 2005	Vice President of all the DFA Entities.
Julie A. Saft Vice President Age: 52	Since 2010	Vice President of all the DFA Entities. Client Systems Manager for Dimensional (since July 2008). Formerly, Senior Manager at Vanguard (November 1997-July 2008).
David E. Schneider Vice President Age: 65	Since 2001	Vice President of all the DFA Entities and Dimensional Fund Advisors Canada ULC. Head of Institutional Services of Dimensional.
Walid A. Shinnawi Vice President Age: 49	Since 2010	Vice President of all the DFA Entities. Regional Director for Dimensional (since March 2006). Formerly, Senior Director at Moody's KMV (1999-March 2006).
Bruce A. Simmons Vice President Age: 46	Since 2009	Vice President of all the DFA Entities. Investment Operations Manager for Dimensional (since May 2007). Formerly, Vice President Client and Fund Reporting at Mellon Financial (September 2005-May 2007).
Edward R. Simpson Vice President Age: 43	Since 2007	Vice President of all the DFA Entities. Regional Director of Dimensional (since December 2002).
Bryce D. Skaff Vice President Age: 36	Since 2007	Vice President of all the DFA Entities. Formerly, Regional Director of Dimensional (December 1999 to January 2007).

Name, Position with the Fund and Age	Term of Office[1] and Length of Service	Principal Occupation(s) During Past 5 Years
Andrew D. Smith Vice President Age: 43	Since 2011	Vice President of all the DFA Entities. Project Manager for Dimensional (2007-2010). Formerly, Business Analyst Manager, National Instruments (2003-2007).
Grady M. Smith Vice President Age: 55	Since 2004	Vice President of all the DFA Entities and Dimensional Fund Advisors Canada ULC.
Carl G. Snyder Vice President Age: 48	Since 2000	Vice President of all the DFA Entities. Formerly, Vice President of DFA Australia Limited.
Lawrence R. Spieth Vice President Age: 63	Since 2004	Vice President of all the DFA Entities.
Bradley G. Steiman Vice President Age: 38	Since 2004	Vice President of all the DFA Entities and Director and Vice President of Dimensional Fund Advisors Canada ULC.
Robert C. Trotter Vice President Age: 53	Since 2009	Vice President of all the DFA Entities. Senior Manager, Technology for Dimensional (since March 2007). Formerly, Director of Technology at AMVESCAP (2002-2007).
Karen E. Umland Vice President Age: 45	Since 1997	Vice President of all the DFA Entities, DFA Australia Limited, Dimensional Fund Advisors Ltd., and Dimensional Fund Advisors Canada ULC.
Brian J. Walsh Vice President Age: 41	Since 2009	Vice President of all the DFA Entities. Portfolio Manager for Dimensional (since 2004).
Weston J. Wellington Vice President Age: 60	Since 1997	Vice President of all the DFA Entities. Formerly, Vice President of DFA Australia Limited.
Ryan J. Wiley Vice President Age: 35	Since 2007	Vice President of all the DFA Entities. Senior Trader of Dimensional. Formerly, Portfolio Manager (2006 to 2007) and Trader (2001 to 2006) for Dimensional.
Paul E. Wise Vice President Age: 56	Since 2005	Vice President of all the DFA Entities. Chief Technology Officer for Dimensional (since 2004).
John S. Wotowicz Vice President Age: 47	Since 2010	Vice President of all the DFA Entities. Formerly, Managing Director at Morgan Stanley (1999-2007).
Joseph L. Young Vice President Age: 33	Since 2011	Vice President of all the DFA Entities. Regional Director for Dimensional (2005-2010).

[1] Each officer holds office for an indefinite term at the pleasure of the Boards of Trustees/Directors and until his or her successor is elected and qualified.

VOTING PROXIES ON FUND PORTFOLIO SECURITIES

A description of the policies and procedures that the Fund and the Trust use in voting proxies relating to securities held in the portfolios is available without charge, upon request, by calling collect: (512) 306-7400. Information regarding how the Advisor votes these proxies is available from the EDGAR database on the SEC's website at http://www.sec.gov and from the Advisor's website at http://www.dimensional.com and reflects the twelve-month period beginning July 1st and ending June 30th.

NOTICE TO SHAREHOLDERS
(Unaudited)

For shareholders that do not have an October 31, 2011 tax year end, this notice is for informational purposes only. For shareholders with an October 31, 2011 tax year end, please consult your tax advisor as to the pertinence of this notice. For the fiscal year November 1, 2010 to October 31, 2011, each Portfolio is designating the following items with regard to distributions paid during the period. All designations are based on financial information available as of the date of this annual report and, accordingly are subject to change. For each item, it is the intention of the Portfolio to designate the maximum amount permitted under the Internal Revenue Code and the regulations thereunder.

Dimensional Investment Group Inc.	Net Investment Income Distributions	Short-Term Capital Gain Distributions	Long-Term Capital Gain Distributions	Total Distributions	Qualifying For Corporate Dividends Received Deduction(1)	Qualifying Dividend Income(2)	U.S. Government Interest(3)	Foreign Tax Credit(4)	Foreign Source Income(5)	Qualifying Interest Income(6)	Qualifying Short-Term Capital Gain(7)
LWAS/DFA U.S. High Book to Market Portfolio	100%	—	—	100%	100%	100%	—	—	—	100%	100%
LWAS/DFA Two-Year Fixed Income Portfolio	53%	38%	9%	100%	—	—	13%	—	—	100%	100%
LWAS/DFA Two-Year Government Portfolio	27%	69%	4%	100%	—	—	28%	—	—	100%	100%
DFA Investment Dimensions Group Inc.											
LWAS/DFA International High Book to Market Portfolio	35%	4%	61%	100%	100%	100%	—	2%	95%	100%	100%

(1) Qualifying dividends represent dividends which qualify for the corporate dividends received deduction and is reflected as a percentage of ordinary income distributions (the total of short-term capital gain and net investment income distributions).

(2) The percentage in this column represents the amount of "Qualifying Dividend Income" as created by the Jobs and Growth Tax Relief Reconciliation Act of 2003 and is reflected as a percentage of ordinary income distributions (the total of short-term capital gain and net investment income distributions). Please note that these percentages are designated only, refer to your 1099 for actual qualified dividend income.

(3) "U.S. Government Interest" represents the amount of interest that was derived from direct U.S. Government obligations and distributed during the fiscal year. This amount is reflected as a percentage of total ordinary income distributions (the total of short-term capital gain and net investment income distributions). Generally, interest from direct U.S. Government obligations is exempt from state income tax. However, for residents of California, Connecticut and New York, the statutory threshold requirements were not satisfied for LWAS/DFA Two-Year Fixed Income Portfolio to permit exemption of these amounts from state income for this fund.

(4) "Foreign Tax Credit" represents dividends which qualify for the foreign tax credit pass through and is reflected as a percentage of investment company taxable income.

(5) "Foreign Source Income" represents the portion of dividends derived from foreign sources, and is reflected as a percentage of investment company taxable income.

(6) The percentage in this column represents the amount of "Qualifying Interest Income" as created by The American Jobs Creation Act of 2004. The information is reflected as a percentage of ordinary income distributions (the total of short-term capital gain and net investment income distributions).

(7) The percentage in this column represents the amount of "Qualifying Short-Term Capital Gain" as created by The American Jobs Creation Act of 2004. The information is reflected as a percentage of ordinary income distributions (the total of short-term capital gain and net investment income distributions).

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