

# Dimensional Defined Contribution Services

This information is provided for institutional investors and registered investment advisors, and is not intended for public use.

Dimensional Fund Advisors is an investment advisor registered with the Securities and Exchange Commission.

**Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [www.dimensional.com](http://www.dimensional.com).**

Dimensional funds are distributed by DFA Securities LLC.

# Key Benefits to the Dimensional Approach

## Dimensional's portfolios seek to provide value-added vs. conventional benchmarks:

- Quantitative screens provide exposure to compensated risk factors.
- Qualitative screens exclude certain types of securities.
- Trading is cost-efficient and patient.

## Our focus on performance:

- Broad diversification allows us to manage risk and helps us with our goal to consistently deliver asset class returns.
- Careful adherence to fund mandates helps minimize style drift, making our funds appropriate in forming an asset allocation portfolio.

## Consistency with modern portfolio theory and leading academic research supports a prudent process:

- Investment process is clear and transparent.

Our institutionally priced portfolios carry some of the lowest expense ratios in the industry.

# Low Fees Add Value

## 1-Year Expense Ratios

Representative Funds	Morningstar Category (number of funds)	Expense Ratio (bps)	Category Expense Ratio by Percentile		
			10th	50th	90th
<b>GLOBAL FUNDS</b>					
Global Equity—Class I	US—World Stock (886)	27	69	162	277
Global 60/40—Class I	US—Moderate Allocation (969)	25	60	149	241
Global 25/75—Class I	US—Conservative Allocation (582)	22	60	138	223
<b>CORE INVESTMENT FUNDS</b>					
US Core Equity 1	US—Large Blend (1,827)	20	34	140	251
US Core Equity 2	US—Mid Cap Blend (404)	23	44	130	227
International Core Equity	Foreign Large Value (342)	40	64	138	229
Emerging Core Equity	Diversified Emerging Markets (443)	65	84	173	270
<b>SPECIALTY ASSET CLASSES</b>					
US Large Value	US—Large Value (1,150)	28	44	133	223
US Small Cap	US—Small Blend (614)	37	49	143	242
US Targeted Value	US—Small Value (331)	38	86	150	228
Large Cap International	Foreign Large Blend (763)	30	52	150	252
International Large Value	Foreign Large Value (342)	45	64	138	229
International Small Company	Foreign Small/Mid Value (67)	45	88	145	222
REITs	US—Specialty Real Estate (236)	33	77	139	235
International REITs	Global—Real Estate (130)	41	94	142	232
Emerging Markets Value	Diversified Emerging Markets (443)	60	84	173	270
Intermediate Government Fixed Income	Intermediate Government (310)	13	35	98	175

"Category Expense Ratio by Percentile" data provided by Morningstar Inc. Compiled April 17, 2011.  
Expense ratios are as of the most current prospectus and are net of administrative costs. Fund category classification determined by Morningstar.

# Low Fees Add Value

## 5-Year Average Expense Ratios

Representative Funds	Morningstar Category (number of funds)	5-Year Average Expense Ratio (bps)	5-Year Average Category Expense Ratio by Percentile		
			10th	50th	90th
<b>GLOBAL FUNDS</b>					
Global Equity—Class I	US—World Stock (479)	32	86	148	229
Global 60/40—Class I	US—Moderate Allocation (695)	30	37	107	194
Global 25/75—Class I	US—Conservative Allocation (435)	35	30	92	178
<b>CORE INVESTMENT FUNDS</b>					
US Core Equity 1	US—Large Blend (1,412)	20	37	112	202
US Core Equity 2	US—Mid Cap Blend (311)	23	50	130	215
International Core Equity	Foreign Large Value (233)	41	73	132	225
Emerging Core Equity	Diversified Emerging Markets (223)	65	102	172	263
<b>SPECIALTY ASSET CLASSES</b>					
US Large Value	US—Large Value (883)	28	67	122	200
US Small Cap	US—Small Blend (474)	38	72	133	225
US Targeted Value	US—Small Value (250)	40	99	140	217
Large Cap International	Foreign Large Blend (550)	30	66	137	225
International Large Value	Foreign Large Value (233)	45	73	132	225
International Small Company	Foreign Small/Mid Value (37)	54	83	131	232
REITs	US—Specialty Real Estate (182)	34	82	134	224
Emerging Markets Value	Diversified Emerging Markets (223)	60	102	172	263
Intermediate Government Fixed Income	Intermediate Government (252)	13	48	91	172

“Category Expense Ratio by Percentile” data provided by Morningstar Inc. Compiled April 17, 2011.  
Expense ratios are as of the most current prospectus and are net of administrative costs. Fund category classification determined by Morningstar.

# Low Fees Add Value

## 10-Year Average Expense Ratios

Representative Funds	Morningstar Category (number of funds)	10-Year Average Expense Ratio (bps)	10-Year Average Category Expense Ratio by Percentile		
			10th	50th	90th
<b>SPECIALTY ASSET CLASSES</b>					
US Large Value	US—Large Value (498)	29	68	119	198
US Small Cap	US—Small Blend (269)	39	70	131	222
Large Cap International	Foreign Large Blend (282)	34	79	142	234
International Large Value	Foreign Large Value (122)	47	68	138	232
International Small Company	Foreign Small/Mid Value (26)	60	78	134	231
REITs	US—Specialty Real Estate (102)	36	85	141	227
Emerging Markets Value	Diversified Emerging Markets (134)	68	112	184	266
Intermediate Government Fixed Income	Intermediate Government (196)	15	51	96	174

"Category Expense Ratio by Percentile" data provided by Morningstar Inc. Compiled April 17, 2011.  
Expense ratios are as of the most current prospectus and are net of administrative costs. Fund category classification determined by Morningstar.

# Dimensional Strategies for DC Plans

## Global Strategies

Global 25/75
Global 60/40
Global Equity

## Core Strategies

### US EQUITY

US Core Equity 1
US Sustainability Core 1
US Core Equity 2
US Social Core Equity 2
US Vector Equity

### NON-US EQUITY

International Core Equity
International Sustainability Core 1
Emerging Markets Core Equity
Emerging Markets Social Core Equity
TA World ex US Core Equity Portfolio

## Asset Class Strategies

### US EQUITY

Large Cap Value
Large Company (S&P 500 Index)
Enhanced Large Company
Targeted Value (Small/Mid Cap Value)
Small Cap

### NON-US EQUITY

International Value
Large Cap International
International Small Cap Value
International Small Company
Emerging Markets Value
Emerging Markets (Large Cap)
Emerging Markets Small Cap

### REAL ESTATE

US Real Estate
International Real Estate
Global Real Estate

### FIXED INCOME

One-Year Fixed Income
Two-Year Global
Short-Term Government <sup>1</sup>
Five-Year Global
Intermediate Government
Inflation-Protected Securities
Selectively Hedged Global
Short-Term Extended Quality
Intermediate-Term Extended Quality

- Dimensional offers a full menu of investment choices for constructing diversified portfolios.

1. Formerly the Five-Year Government Portfolio.

# R Shares

## Two classes of R shares currently in registration:

- R1: 10 basis point shareholder services fee
- R2: 25 basis point shareholder services fee

# R Shares

The following R share funds are currently available with a shareholder service fee of 25 basis points:

- Global 25/75 Portfolio R2
- Global 60/40 Portfolio R2
- Global Equity Portfolio R2
- US Targeted Value Portfolio R2
- International Value Portfolio R2
- Emerging Markets Value Portfolio R2

The following R share funds are currently available with a shareholder service fee of 10 basis points:

- US Targeted Value Portfolio R1

# Anticipated Strategies with R Shares

US Core Equity 1 Portfolio  
US Core Equity 2 Portfolio  
US Vector Equity Portfolio  
US Small Cap Portfolio  
US Targeted Value Portfolio  
US Large Company Portfolio  
Enhanced US Large Company Portfolio  
US Large Cap Value Portfolio  
Real Estate Securities Portfolio  
International Real Estate Securities Portfolio  
International Core Equity Portfolio  
Emerging Markets Core Equity Portfolio  
International Small Company Portfolio  
Large Cap International Portfolio  
International Value Portfolio

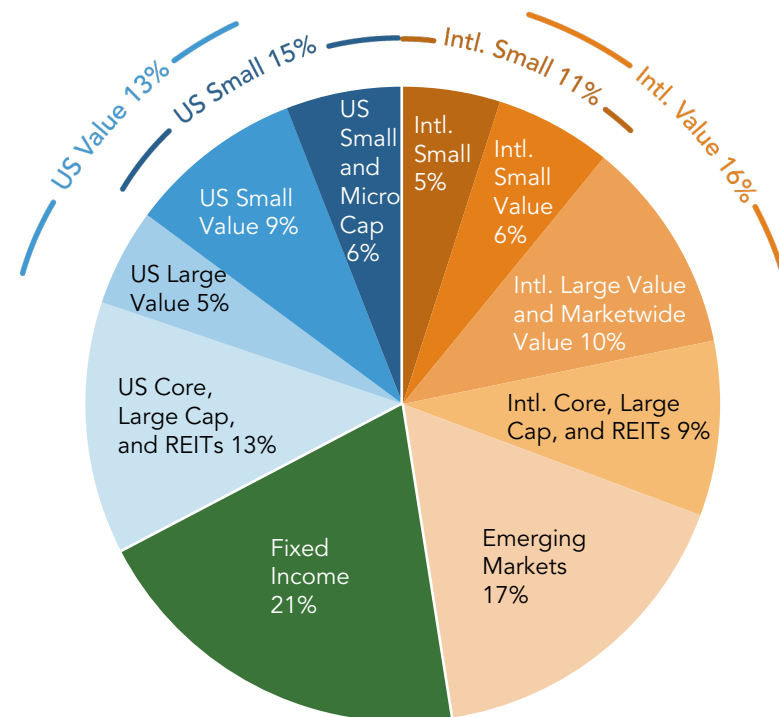
Emerging Markets Portfolio  
Emerging Markets Value Portfolio  
One-Year Fixed Income Portfolio  
Short-Term Government Portfolio  
Intermediate Government Fixed Income Portfolio  
Two-Year Global Fixed Income Portfolio  
Five-Year Global Fixed Income Portfolio  
Inflation-Protected Securities Portfolio  
Global Equity Portfolio  
Global 60/40 Portfolio  
Global 25/75 Portfolio

# Assets under Management

\$228 Billion as of March 31, 2011

## BY STRATEGY (\$ BILLIONS)

US Equities	72.7	International Equities	106.8
Micro Cap	4.2	<b>Developed</b>	<b>68.2</b>
Small Cap	9.0	Small Cap	11.7
Small Cap Value	19.8	Small Cap Value	12.9
Large Cap	4.3	Large Cap	6.8
Large Cap Value	10.8	Large Cap Value	11.9
Marketwide	5.7	Marketwide Value	11.4
Real Estate	3.0	Real Estate	1.5
Core	15.9	Core	12.0
		<b>Emerging</b>	<b>38.6</b>
<b>Fixed Income</b>	<b>47.8</b>	Small Cap	4.3
Short-Term (0–5.0 years)	41.9	Large Cap	3.5
Intermediate (5.1–10 years)	4.0	Value	24.1
Municipal	1.8	Core	6.7
<b>Commodities</b>	<b>\$0.2</b>	<b>Global Portfolios<sup>1</sup></b>	<b>\$3.3</b>



## BY REGIONAL OFFICE (\$ BILLIONS)

United States	186.3	82%
Australia/New Zealand	18.2	8%
United Kingdom/Europe	15.1	7%
Latin America	4.2	2%
Canada	3.8	2%

1. Global Portfolios assets are for information only; these assets are an aggregate of underlying funds and are not counted in totals. All assets in US dollars. Numbers may not total 100% due to rounding.

# Engineering New Solutions

## Consultants

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**Eugene F. Fama**

University of Chicago  
Booth School of Business  
Director, Dimensional Fund Advisors

**Kenneth R. French**

Dartmouth College  
Tuck School of Business  
Director, Dimensional Fund Advisors

**Donald B. Keim**

University of Pennsylvania  
Wharton School of Business

**Robert C. Merton, Nobel laureate**

Massachusetts Institute of Technology  
Sloan School of Management

## Dimensional

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**Senior Management**

**Research Group**

**Portfolio Management and Trading**

## Independent US Mutual Fund Board Members

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**George M. Constantinides**

University of Chicago  
Booth School of Business

**John P. Gould**

University of Chicago  
Booth School of Business

**Roger G. Ibbotson**

Yale University  
Yale School of Management

**Edward P. Lazear**

Stanford University  
Stanford Graduate School of Business

**Myron S. Scholes, Nobel laureate**

Stanford University  
Stanford Graduate School of Business

**Abbie J. Smith**

University of Chicago  
Booth School of Business

- Strong working relationships between consultants and Dimensional help refine the strategies.
- The board of directors includes noted financial economists.

# Implementing the Strategies

## Investment Policy Committee

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**Kenneth R. French**, Chairman  
Director, Consultant, and Head of Investment Policy

**David G. Booth**  
Chairman and Co-Chief Executive Officer

**Eduardo A. Repetto**  
Director, Co-Chief Executive Officer, and  
Chief Investment Officer

**Andrew Cain**  
Chief Executive Officer, Dimensional Fund Advisors Ltd.  
and Senior Portfolio Manager

**Akbar Ali**  
Senior Portfolio Manager

**Stephen A. Clark**  
Head of Portfolio Management

**Robert T. Deere**  
Investment Director and Senior Portfolio Manager

**Eugene F. Fama**  
Director and Consultant

**Henry F. Gray**  
Head of Global Equity Trading

**Graham Lennon**  
Head of International Portfolio Management

**Robert C. Merton**  
Resident Scientist

**Gerard K. O'Reilly**  
Head of Research

**David A. Plecha**  
Senior Portfolio Manager

**Karen E. Umland**  
Head of Investment Strategies Group and  
Senior Portfolio Manager

## Investment Committee

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**Stephen A. Clark**, Chairman  
Head of Portfolio Management

**David G. Booth**  
Chairman and Co-Chief Executive Officer

**Eduardo A. Repetto**  
Director, Co-Chief Executive Officer, and  
Chief Investment Officer

**Joseph H. Chi**  
Portfolio Manager

**Robert T. Deere**  
Investment Director and Senior Portfolio Manager

**Jed S. Fogdall**  
Portfolio Manager

**Henry F. Gray**  
Head of Global Equity Trading

**Gerard K. O'Reilly**  
Head of Research

**David A. Plecha**  
Senior Portfolio Manager

**Karen E. Umland**  
Head of Investment Strategies Group and Senior Portfolio  
Manager

- The Investment Policy Committee focuses on the long term, recommending strategy enhancements and new strategies.
- The Investment Committee approves strategy implementations and maintains daily oversight.

# Focused Execution

Eduardo Repetto, Director, Co-Chief Executive Officer, and Chief Investment Officer

## Portfolio Management

Stephen Clark, Head of Portfolio Management  
 Robert Deere, Investment Director and Senior Portfolio Manager  
 Karen Umland, Senior Portfolio Manager  
 Graham Lennon, Head of International Portfolio Management and Senior Portfolio Manager  
 Arthur Barlow, Portfolio Manager  
 Grady Smith, Portfolio Manager

## US Equity Portfolio Management

### Portfolio Managers

Iwona Hill  
 David Kershner  
 Mali Pollard  
 Stephen Quance  
 Ted Randall  
 Lukas Smart  
 Brian Walsh

### Portfolio Analysts

Joshua Clifford  
 Greg Folan  
 Daniel Zadkovic

## Fixed Income Portfolio Management

David Plecha, Senior Portfolio Manager

### Portfolio Managers

Joseph Kolerich  
 Anna Kovzik  
 Pamela Noble

### Investment Associates

Alan Hutchison  
 David Shao  
 Polly Weiss

Elizabeth French, Portfolio Analyst

## International Equity Portfolio Management

Andrew Cain, Senior Portfolio Manager  
 Akbar Ali, Senior Portfolio Manager

### Portfolio Managers

Joseph Chi  
 Murray Cockerell  
 Jed Fogdall  
 Stephen Garth  
 Nathan Lacaze  
 John Law  
 Robert Ness  
 Daniel Ong  
 Allen Pu  
 Thomas Reif

### Investment Associates

Marcus Axthelm  
 Sue Enay-Billups  
 Mitchell Firestein  
 Paul Foley  
 Edward Grace  
 Stephen Hughes  
 Ivan Popgruev  
 Joel Schneider  
 Bhanu Singh  
 David Surridge  
 Gillian Wilson  
 Craig Wright

### Portfolio Analysts

Damian Dormer  
 Ghezal Kamandi  
 Alexander Moore  
 Kristin Raassum  
 Darren White  
 Alex Yaftali

## Trading

Henry Gray, Head of Global Equity Trading  
 John Romiza, Head of International Equity Trading  
 Jason Lapping, Head of Asia Pacific Trading

## Global Equity Trading

### Senior Traders

Christian Gunther  
 Carl Snyder  
 Ryan Wiley  
 Sam Willis

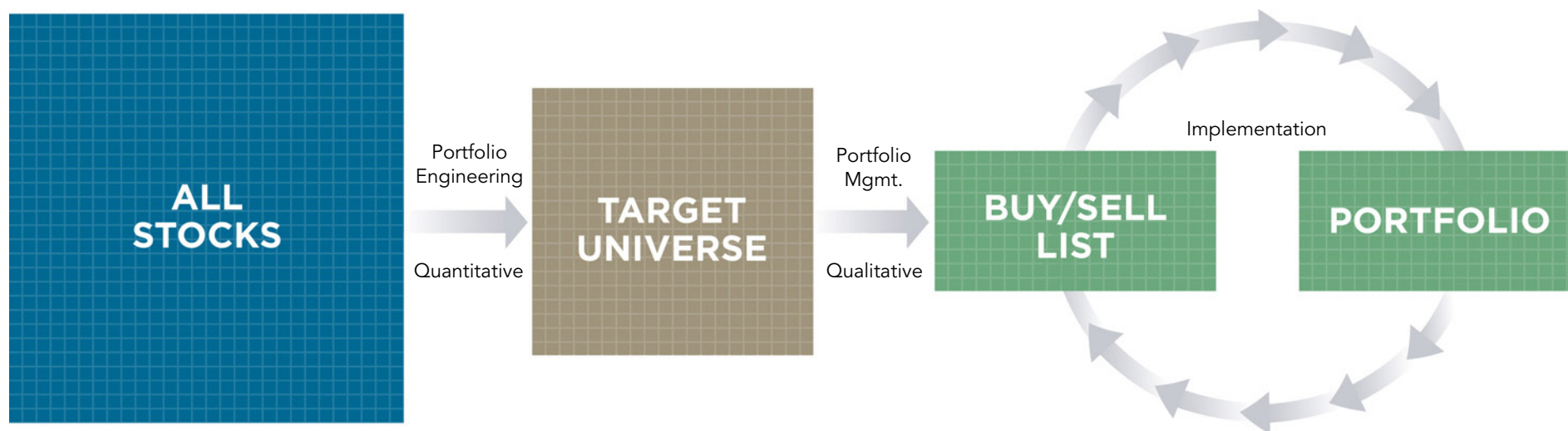
### Traders

Matthew Fuentes  
 William Letheren  
 Richard Mar  
 Wazhma Noorzayee  
 Erhan Oktay  
 Chris Rink  
 James Simpson  
 Jonathan Smith  
 Le Tran  
 Scott Van Pelt  
 David Vrolyk

## Fixed Income Trading

David LaRusso, Senior Trader  
 Claudette Higdon, Trader

# Dimensional's Dynamic Investment Process



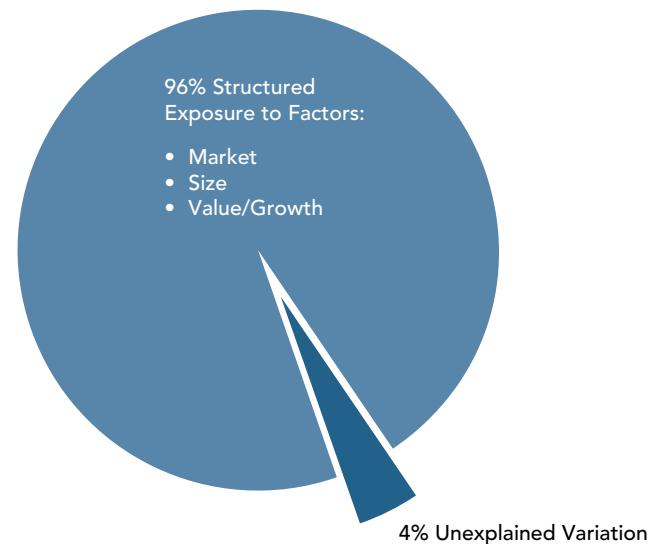
Starting with the entire universe of stocks, quantitative screens are applied to precisely identify and capture the desired asset class exposure, often with deeper exposure to small and value risk premia.

Qualitative screens are then applied to bring the targeted universe into better focus and exclude groups of securities that underperform or don't represent the asset class.

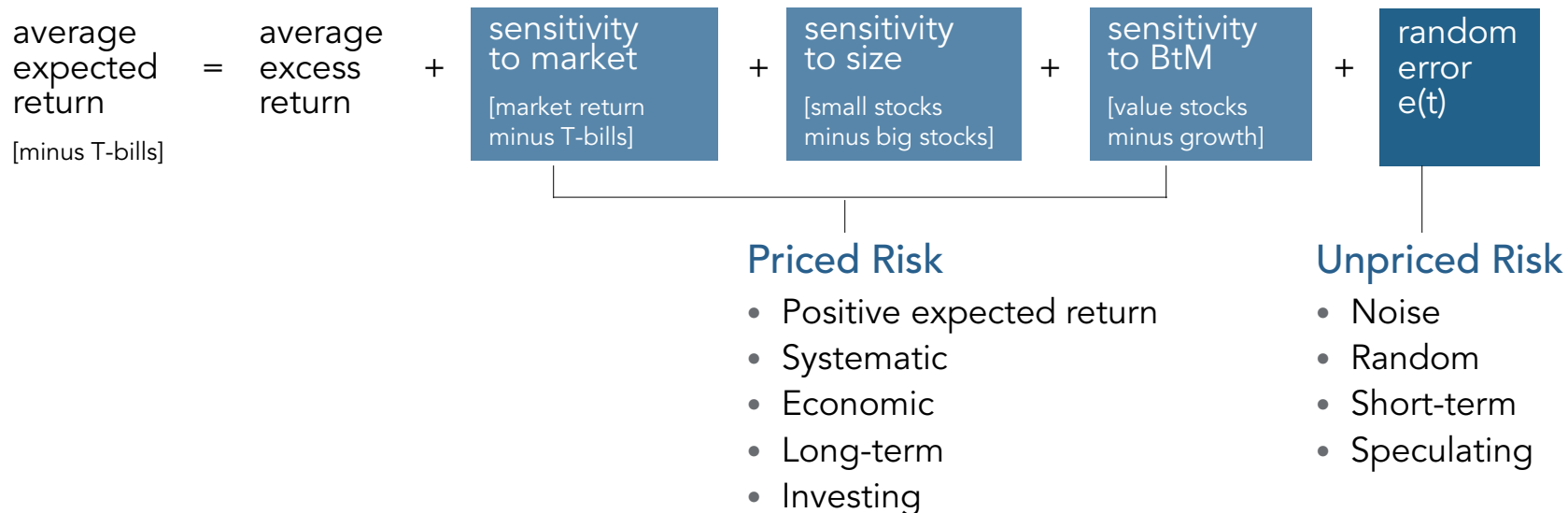
Traders are given the flexibility to trade whatever, whenever the terms of trade are favorable. Stocks on the buy/sell lists can be substituted for each other.

# Structure Determines Performance

- Over 96% of the variation in returns is due to risk factor exposure.
- After fees, traditional management typically reduces returns.



## THE MODEL TELLS THE DIFFERENCE BETWEEN INVESTING AND SPECULATING



Past performance is no guarantee of future results.

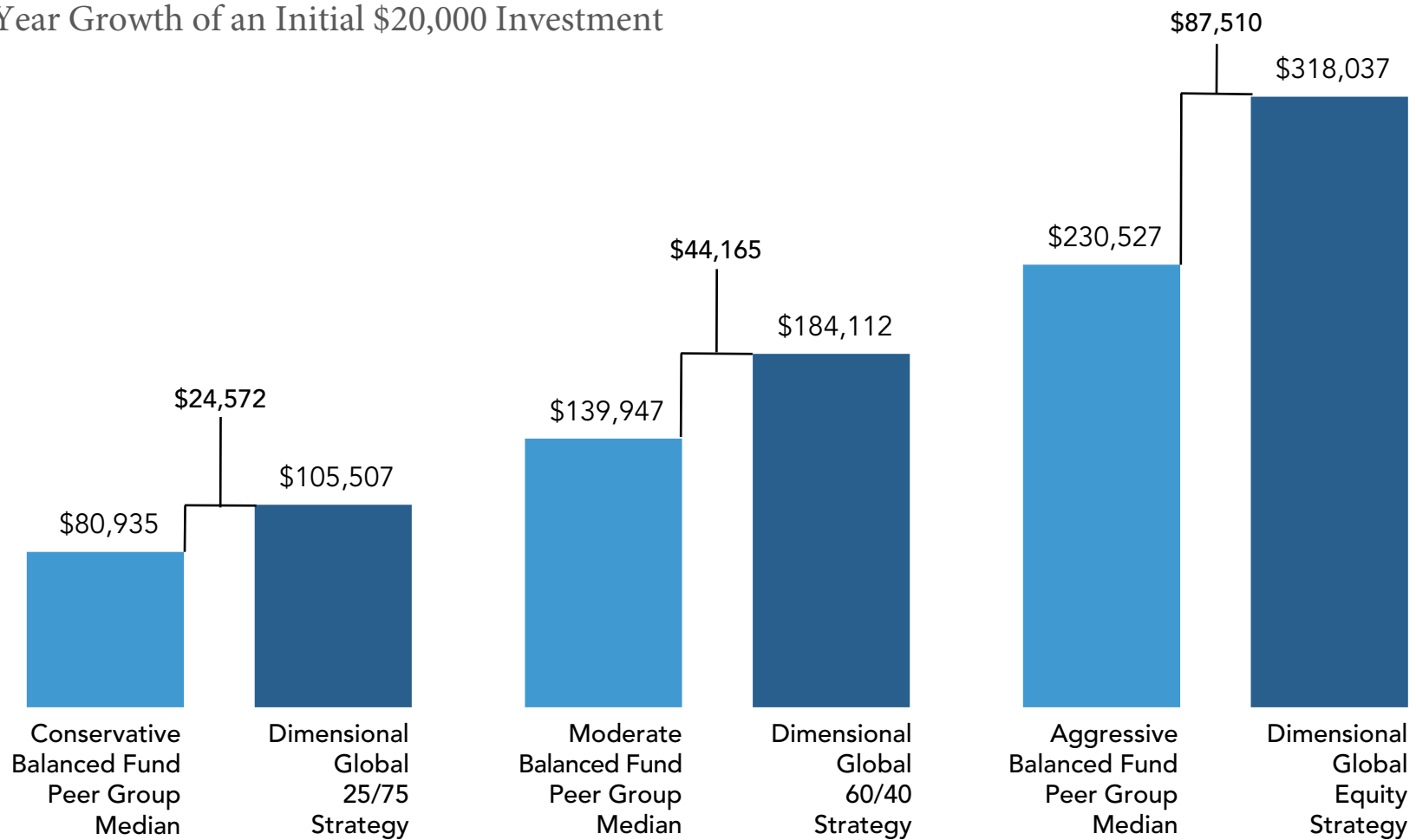
Source: Dimensional study (2002) of 44 institutional equity pension plans with \$452 billion total assets.

Factor analysis run over various time periods, averaging nine years. Total assets based on total plan dollar amounts as of year-end 2001.

Average explanatory power ( $R^2$ ) is for the Fama/French equity benchmark universe.

# Lower Expenses Make a Big Difference

Hypothetical 30-Year Growth of an Initial \$20,000 Investment



	Conservative Balanced Fund Peer Group Median	Dimensional Global 25/75 Strategy	Moderate Balanced Fund Peer Group Median	Dimensional Global 60/40 Strategy	Aggressive Balanced Fund Peer Group Median	Dimensional Global Equity Strategy
Assumed Gross Return	6.00%	6.00%	8.00%	8.00%	10.00%	10.00%
Total Expense	1.23%	0.29% <sup>1</sup>	1.30%	0.31% <sup>1</sup>	1.51%	0.33% <sup>1</sup>
Net Return	4.77%	5.71%	6.70%	7.69%	8.49%	9.67%

1. As of October 31, 2010. Includes waiver/recovery.

Peer group source: Morningstar, Inc. Aside from peer group median fees, the examples are hypothetical. The assumed gross returns are for illustrative purposes only and are not based on historical or expected returns. The purpose is simply to show the impact of differing expense ratios.

# How Do We Work Together?

## Contact us at:

- (512) 306-IODC

## Record keeping platforms:

- Open architecture
- Numerous existing relationships

## Research and white papers:

- Dimensional.com
- Secure site

# Appendix

# Standardized Performance Data and Disclosures

Securities of small companies are often less liquid than those of large companies. As a result, small company stocks may fluctuate relatively more in price.

Performance data shown represents past performance. Past performance is no guarantee of future results and current performance may be higher or lower than the performance shown. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. To obtain performance data current to the most recent month end, access our website at [www.dimensional.com](http://www.dimensional.com).

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Prior to April 1, 2002, the following reimbursement fees may have been charged to purchasers of the respective portfolios: Intl. Small Company Portfolio 0.675%; Continental Small Company Portfolio 1.00%; Japanese Small Company Portfolio 0.50%; Pacific Rim Small Company Portfolio 1.00%; Intl. Small Cap Value Portfolio 0.675%; Emerging Markets Small Cap Portfolio 1.00%; Emerging Markets Value Portfolio 0.50%; Emerging Markets Portfolio 0.50%. Prior to April 1998, the reimbursement fees were as follows: Intl. Small Company Portfolio 0.70%; Intl. Small Cap Value Portfolio 0.70%. Prior to July 1995, the reimbursement fees were as follows: Intl. Small Cap Value Portfolio 1.00%; Continental Small Company Portfolio 1.50%; Japanese Small Company Portfolio 1.00%; Asia Pacific Small Company Portfolio 1.50%; UK Small Company Portfolio 1.50%; Emerging Markets Portfolio 1.50%. Returns for these portfolios are presented net of these reimbursement fees.

All reimbursement fees are based on the net asset value of the shares purchased. The standardized returns presented reflect deduction, where applicable, of the reimbursement fees for the portfolios. Non-standardized performance data reported by Dimensional Fund Advisors does not reflect deduction of the reimbursement fee. If reflected, the fee would reduce the performance quoted.

The implementation and management of Dimensional's "Sustainability" portfolios, including without limitation, the following portfolios, are protected by US Patent Nos. 7,596,525 B1 and 7,599,874 B1:

- US Sustainability Core 1 Portfolio
- International Sustainability Core 1 Portfolio

Investments in foreign issuers are subject to certain considerations that are not associated with investments in US public companies. Investments of the foreign equity portfolios and the global fixed income portfolios are denominated in foreign currencies. Changes in the relative values of these foreign currencies and the US dollar, therefore, may affect the value of investments in these portfolios. However, the global fixed income portfolios may utilize forward currency contracts to minimize these changes. Further, foreign issuers are not generally subject to uniform accounting, auditing, and financial reporting standards comparable to those of US public corporations and there may be less publicly available information about such companies than comparable US companies. Also, legal, political, or diplomatic actions of foreign governments, including expropriation, confiscatory taxation, and limitations on the removal of securities, property, or other assets of the portfolios could adversely affect the value of the assets of these portfolios.

# Standardized Performance Data and Disclosures

As of March 31, 2011 Average Annual Total Returns (%)	1 Year	5 Years	10 Years	Since Inception	Net Expense Ratio <sup>1</sup> (%)	Inception Date
US Core Equity 1 Portfolio	20.10	3.45	—	4.71	0.20	9/15/2005
US Core Equity 2 Portfolio	21.32	3.20	—	4.70	0.23	9/15/2005
US Sustainability Core 1 Portfolio	18.75	—	—	5.04	0.37	3/12/2008
US Social Core Equity 2 Portfolio	22.83	—	—	-0.49	0.33	10/1/2007
TA US Core Equity 2 Portfolio	21.57	—	—	0.35	0.25	10/4/2007
US Vector Equity Portfolio	23.65	2.70	—	4.81	0.33	12/30/2005
US Micro Cap Portfolio	29.61	2.06	10.41	12.19	0.52	12/23/1981
US Small Cap Portfolio	29.17	4.24	9.59	10.54	0.37	3/19/1992
US Small Cap Value Portfolio	27.26	2.55	11.48	12.57	0.52	3/2/1993
US Targeted Value Portfolio	25.18	3.81	11.37	12.55	0.38	2/23/2000
US Large Cap Value Portfolio	19.59	2.18	6.07	9.66	0.28	2/19/1993
US Large Company Portfolio	15.57	2.73	3.30	2.13	0.10	9/23/1999
Enhanced US Large Company Portfolio	15.96	2.82	3.42	6.79	0.26	7/2/1996
Real Estate Securities Portfolio	24.49	0.97	11.26	10.15	0.33	1/5/1993
International Core Equity Portfolio	15.20	2.85	—	5.65	0.40	9/15/2005
International Sustainability Core 1 Portfolio	13.19	—	—	-1.02	0.57	3/12/2008
TA World ex US Core Equity Portfolio	15.96	—	—	2.07	0.48	3/6/2008
International Vector Equity Portfolio	17.64	—	—	6.78	0.54	8/14/2008
International Small Company Portfolio	22.51	4.07	12.70	7.56	0.56	9/30/1996
Continental Small Company Portfolio	21.90	4.72	14.23	10.46	0.59	4/15/1988
Japanese Small Company Portfolio	8.59	-3.42	7.26	4.53	0.57	1/31/1986
Asia Pacific Small Company Portfolio	24.92	13.56	18.78	10.56	0.63	1/5/1993
United Kingdom Small Company Portfolio	27.70	3.62	10.32	11.22	0.60	3/4/1986
International Small Cap Value Portfolio	18.71	3.54	14.29	8.18	0.70	12/29/1994
International Value Portfolio	13.48	2.66	9.26	7.62	0.45	2/15/1994
Large Cap International Portfolio	11.79	2.25	5.78	6.19	0.30	7/17/1991
International Real Estate Securities Portfolio	23.74	—	—	-7.32	0.41	3/1/2007
Global Real Estate Securities Portfolio	24.27	—	—	-0.76	0.41	6/4/2008
Emerging Markets Core Equity Portfolio	19.79	12.75	—	16.49	0.65	4/5/2005
Emerging Markets Social Core Equity Portfolio	19.57	—	—	13.80	0.67	8/31/2006
Emerging Markets Small Cap Portfolio	21.01	14.26	20.75	16.18	0.78	3/5/1998
Emerging Markets Value Portfolio	18.89	13.98	22.36	16.39	0.60	4/1/1998
Emerging Markets Portfolio	19.91	11.48	17.01	9.48	0.60	4/25/1994

1. As of October 31, 2010. Includes waiver/recovery.

# Standardized Performance Data and Disclosures

As of March 31, 2011 Average Annual Total Returns (%)	1 Year	5 Years	10 Years	Since Inception	Net Expense Ratio <sup>1</sup> (%)	Inception Date
World ex US Value Portfolio	—	—	—	23.11	0.90	8/23/2010
One-Year Fixed Income Portfolio	0.95	3.24	3.00	5.62	0.17	7/25/1983
Two-Year Global Fixed Income Portfolio	1.34	3.41	3.20	4.17	0.18	2/9/1996
Short-Term Government Portfolio <sup>2</sup>	3.44	4.58	4.66	6.04	0.23	6/1/1987
Five-Year Global Fixed Income Portfolio	3.69	4.58	4.47	6.18	0.28	11/6/1990
Intermediate Government Fixed Income Portfolio	5.15	6.55	5.94	7.19	0.13	10/19/1990
Inflation-Protected Securities Portfolio	8.48	—	—	6.45	0.13	9/18/2006
Short-Term Municipal Bond Portfolio	1.63	2.86	—	2.37	0.23	8/20/2002
California Short-Term Municipal Bond Portfolio	1.82	—	—	2.86	0.24	4/2/2007
Selectively Hedged Global Fixed Income Portfolio	5.85	—	—	2.07	0.20	1/9/2008
Short-Term Extended Quality Portfolio	3.88	—	—	6.44	0.22	3/4/2009
Intermediate-Term Extended Quality Portfolio	—	—	—	0.15	0.22	7/20/2010
Investment Grade Portfolio	—	—	—	0.40	—	3/7/2011
Global 25/75 Portfolio	7.85	4.94	—	5.12	0.29	12/24/2003
Global 60/40 Portfolio	13.55	4.58	—	6.54	0.31	12/24/2003
Global Equity Portfolio	19.06	3.37	—	7.79	0.33	12/24/2003
Commodity Strategy Portfolio	—	—	—	10.10	—	11/9/2010
Tax-Managed US Small Cap Portfolio	28.38	1.76	7.94	8.97	0.53	12/15/1998
After Taxes on Distributions	28.25	1.37	7.71	8.76		
After Taxes on Distributions and Sale of Fund Shares	18.55	1.44	6.99	8.01		
Tax-Managed US Targeted Value Portfolio	26.41	1.35	8.96	10.08	0.45	12/11/1998
After Taxes on Distributions	26.28	0.74	8.43	9.59		
After Taxes on Distributions and Sale of Fund Shares	17.29	1.10	7.89	8.99		
Tax-Managed US Equity Portfolio	17.37	2.65	—	5.33	0.22	9/25/2001
After Taxes on Distributions	17.02	2.35	—	5.09		
After Taxes on Distributions and Sale of Fund Shares	11.55	2.20	—	4.59		
Tax-Managed US Marketwide Value Portfolio	20.72	1.95	4.58	5.53	0.38	12/14/1998
After Taxes on Distributions	20.44	1.63	4.33	5.22		
After Taxes on Distributions and Sale of Fund Shares	13.66	1.60	3.92	4.74		
Tax-Managed International Value Portfolio	13.86	3.15	9.07	7.47	0.55	4/16/1999
After Taxes on Distributions	13.53	2.49	8.52	6.96		
After Taxes on Distributions and Sale of Fund Shares	9.54	2.87	8.07	6.60		

1. As of October 31, 2010. Includes waiver/recovery.

2. Formerly the Five-Year Government Portfolio.

# Defined Contribution Fund Use Guidelines

Portfolio Name	Ticker Symbol
<b>Global:</b>	
Global Equity <sup>2</sup>	DGEIX
Global 60/40 <sup>2</sup>	DGSIX
Global 25/75 <sup>2</sup>	DGTSX
<b>US Equity:</b>	
US Core Equity 1	DFEOX
US Core Equity 2	DFQTX
US Social Core Equity 2	DFUEX
US Sustainability Core 1	DFSIX
US Large Company	DFUSX
Enhanced US Large Company	DFELX
US Large Cap Value	DFLVX
US Targeted Value <sup>1, 2</sup>	DFFVX
US Vector Equity	DFVEX
US Small Cap	DFSTX
<b>Non-US Equity:</b>	
International Core Equity	DFIEX
International Sustainability Core 1	DFSPX
Large Cap International	DFALX
TA World ex US Core Equity	DFTWX
World ex US Value	DFWVX
International Value <sup>2</sup>	DFIVX
International Vector Equity	DFVQX
International Small Company	DFISX
Emerging Markets Core Equity	DFCEX
Emerging Markets Social Core Equity	DFESX
Emerging Markets	DFEMX
<b>Real Estate:</b>	
Real Estate Securities	DFREX
International Real Estate Securities	DFITX
Global Real Estate Securities	DFGEX

Portfolio Name	Ticker Symbol
<b>Fixed Income:</b>	
One-Year Fixed Income	DFIHX
Short-Term Government <sup>3</sup>	DFFGX
Intermediate Government	DFIGX
Inflation-Protected Securities	DIPSX
Two-Year Global	DFGFX
Five-Year Global	DFGBX
Selectively Hedged Global	DFSHX
Intermediate-Term Extended Quality	DFTEX
Short-Term Extended Quality	DFEQX
Commodity Strategy	DCMSX

Dimensional's portfolios are designed for long-term investors and are not intended for investors that engage in excessive short-term activity that may be harmful to the portfolios. For portfolios investing in less liquid asset classes, such as those listed below, Dimensional pays very close attention to keeping turnover and associated costs low in order to benefit all investors. Plan sponsor provisions to prohibit short-term trading activity are viewed positively.

Dimensional places certain conditions on using the following funds in defined contribution plans. **Affirmative permission is required to use these funds.** Typically, they may be used as components in a preset fund-of-funds portfolio or in conjunction with asset allocation modeling software. Please contact us to discuss individual cases. Participant education regarding allocation is viewed positively.

Portfolio Name	Ticker Symbol
<b>US Equity:</b>	
US Micro Cap	DFSCX
US Small Cap Value	DFSVX
<b>Non-US Equity:</b>	
International Small Cap Value	DISVX
Emerging Markets Value <sup>2</sup>	DFEVX
Emerging Markets Small Cap	DEMSX

1. These funds are also available in an R1 share class that includes a shareholder services fee of 10 bps.

2. These funds are also available in an R2 share class that includes a shareholder services fee of 25 bps.

3. Formerly the Five-Year Government Portfolio.

As of May 2, 2011.

# Available Funds Performance vs. Category Averages

## US Equity Funds

As of March 31, 2011

Name	Inception	Total Return				Percentile Rank of Total Return within Morningstar Category				Standard Deviation				Net Expense Ratio
		1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	
US Large Company Institutional Index Portfolio (DFUSX)	9/23/1999	15.57	2.51	2.73	3.30	31	36	33	43	18.00	21.83	17.82	15.96	0.10
Enhanced US Large Company Portfolio (DFELX)	7/2/1996	15.96	3.07	2.82	3.42	26	27	31	39	17.94	22.18	18.09	15.96	0.26
US Core Equity 1 Portfolio (DFEOX)	9/15/2005	20.10	5.32	3.45		6	8	21		19.67	23.94	19.44		0.20
US Sustainability Core 1 Portfolio (DFSIX)	3/12/2008	18.75	4.47			10	13			19.65	24.47			0.37
<b>Morningstar Category Large Blend Universe</b>		<b>14.52</b>	<b>1.98</b>	<b>2.13</b>	<b>3.28</b>					<b>18.25</b>	<b>22.54</b>	<b>18.49</b>	<b>16.40</b>	<b>1.27</b>
S&P 500 Index (includes dividends)		15.64	2.36	2.62	3.29					18.02	21.89	17.87	15.98	
Russell 3000 Index		17.41	3.42	2.95	4.13					18.49	22.66	18.47	16.40	
US Large Cap Value Portfolio (DFLVX)	2/19/1993	19.59	3.12	2.18	6.07	7	19	37	12	22.13	28.62	22.97	19.38	0.28
<b>Morningstar Category Large Value Universe</b>		<b>14.16</b>	<b>1.29</b>	<b>1.65</b>	<b>4.13</b>					<b>18.15</b>	<b>22.59</b>	<b>18.38</b>	<b>15.85</b>	<b>1.27</b>
Russell 1000 Value Index		15.15	0.60	1.38	4.53					18.10	23.38	18.99	16.30	
US Small Cap Portfolio (DFSTX)	3/19/1992	29.17	11.10	4.24	9.59	18	14	35	27	23.86	29.00	23.69	21.59	0.37
<b>Morningstar Small Blend Universe</b>		<b>25.29</b>	<b>8.02</b>	<b>3.12</b>	<b>8.50</b>					<b>22.05</b>	<b>27.59</b>	<b>22.42</b>	<b>20.09</b>	<b>1.43</b>
Russell 2000 Index		25.79	8.56	3.35	7.87					22.91	27.77	22.84	20.95	
US Targeted Value Portfolio I (DFFVX)	2/23/2000	25.18	9.28	3.81	11.37	24	38	44	22	25.42	30.92	24.89	22.30	0.38
US Targeted Value Portfolio R1 (DFTVX)	1/31/2008	25.06	9.21			24	40			25.41	30.92	24.89	22.30	0.49
US Targeted Value Portfolio R2 (DFTPX)	6/30/2008	24.81				26				25.29				0.64
<b>Morningstar Category Small Value Universe</b>		<b>22.59</b>	<b>8.70</b>	<b>3.32</b>	<b>9.92</b>					<b>21.89</b>	<b>28.45</b>	<b>23.05</b>	<b>19.69</b>	<b>1.51</b>
Russell 2000 Value Index		20.63	6.76	2.23	9.01					23.34	28.62	23.29	20.33	
Real Estate Securities Portfolio (DFREX)	1/5/1993	24.49	2.48	0.97	11.26	34	36	52	33	16.83	39.91	32.79	25.24	0.33
<b>Morningstar Specialty Real Estate Universe</b>		<b>23.22</b>	<b>1.49</b>	<b>0.49</b>	<b>10.42</b>					<b>16.37</b>	<b>38.82</b>	<b>32.00</b>	<b>24.56</b>	<b>1.50</b>
Dow Jones Wilshire US Real Estate Index		24.44	1.48	0.66	11.25					16.99	41.37	33.82	26.08	
US Core Equity 2 Portfolio (DFQTX)	9/15/2005	21.32	5.59	3.20						20.70	25.43	20.57		0.23
US Social Core Equity 2 Portfolio (DFUEX)	10/1/2007	22.83	4.97							21.49	26.33			0.33
US Vector Equity Portfolio (DFVEX)	12/30/2005	23.65	6.26	2.70						22.15	27.79	22.42		0.33
Russell 3000 Index		17.41	3.42	2.95						18.49	22.66	18.47		
Russell 2500 Index		26.12	8.89	4.39						20.92	26.91	21.95		

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Dow Jones Wilshire data provided by Dow Jones Indexes.

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See "Appendix: Standardized Performance Data & Disclosures" to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.

# Available Funds Performance vs. Category Averages

## International Equity Funds

As of March 31, 2011

Name	Inception	Total Return				Percentile Rank of Total Return within Morningstar Category				Standard Deviation				Net Expense Ratio
		1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	
Large Cap International Portfolio (DFALX)	7/17/1991	11.79	-1.93	2.25	5.78	52	39	32	29	22.11	26.80	21.74	18.33	0.30
International Sustainability Core 1 Portfolio (DFSPX)	3/12/2008	13.19	-1.40			37	32			22.79	28.12			0.57
TA World ex US Core Equity Portfolio (DFTWX)	3/6/2008	15.96	1.58			11	7			22.09	29.53			0.48
Morningstar Foreign Large Blend Universe		12.12	-2.74	1.32	5.01					21.43	26.80	21.94	18.81	1.48
MSCI AC World Ex USA Index (net dividends)		13.15	-0.85	3.59	7.41					20.36	27.04	22.36	18.98	
MSCI World ex USA Index (net dividends)		11.60	-2.23	1.99	5.96					21.30	26.27	21.53	18.39	
International Value Portfolio (DFIVX)	2/15/1994	13.48	-1.91	2.66	9.26	16	32	22	6	25.19	31.77	25.74	21.20	0.45
International Value Portfolio R2 (DFIPX)	4/30/2008	13.20				19				25.11				0.72
International Core Equity Portfolio (DFIEX)	9/15/2005	15.20	-0.17	2.85		6	12	18		23.42	28.80	23.32		0.40
Morningstar Foreign Large Value Universe		10.60	-3.25	0.90	5.99					22.24	27.58	22.32	18.99	1.39
MSCI World ex USA Index (net dividends)		11.60	-2.23	1.99	5.96					21.30	26.27	21.53	18.39	
MSCI World ex USA Value Index (net dividends)		9.32	-2.46	1.16	6.47					22.97	27.97	22.78	19.41	
International Small Company Portfolio (DFISX)	9/30/1996	22.51	2.73	4.07	12.70	12	34	46	28	22.54	27.76	22.85	18.87	0.56
International Small Cap Value Portfolio (DISVX)	12/29/1994	18.71	1.74	3.54	14.29	46	44	61	1	25.11	29.09	23.74	19.52	0.70
Morningstar Foreign Small/Mid Value Universe		19.07	1.38	3.50	10.33					21.02	28.45	23.40	19.70	1.52
MSCI EAFE Small Cap Index (price-only)		17.42	-1.01	-0.80	8.27					23.43	28.41	23.62	20.14	
MSCI World ex USA Small Cap Index (price-only)		19.53	0.15	0.22	8.96					22.80	28.74	23.99	20.29	
MSCI World ex USA Small Cap Index (net dividends)		22.00	2.52	2.35	11.16					22.80	28.90	24.12	20.35	
International Real Estate Securities Portfolio (DFITX)	3/1/2007	23.74	-5.20			7	78			22.08	29.93			0.41
Global Real Estate Securities Portfolio (DFGEX)	6/4/2008	24.27				2				17.89				0.41
Morningstar Global Real Estate Universe		17.18	-2.87							19.06	30.78			1.58
S&P Global REIT Index (net dividends)		22.50	-2.07							17.88	33.29			0.60
S&P Global ex US REIT Index (net dividends)		22.24	-4.93							21.94	29.15			
International Vector Equity Portfolio (DFVQX)	8/14/2008	17.64								24.23				0.54
MSCI World ex USA Index (net dividends)		11.60								21.30				

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See "Appendix: Standardized Performance Data & Disclosures" to obtain complete information on performance, investment objectives, risks, advisory fees, and expenses of Dimensional's funds.

# Available Funds Performance vs. Category Averages

## Emerging Markets Equity Funds

As of March 31, 2011

Name	Inception	Total Return				Percentile Rank of Total Return within Morningstar Category				Standard Deviation				Net Expense Ratio
		1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	
Emerging Markets Portfolio (DFEMX)	4/25/1994	19.91	5.94	11.48	17.01	20	13	11	29	20.41	30.95	26.56	22.98	0.60
Emerging Markets Value Portfolio (DFEVX)	4/1/1998	18.89	6.36	13.98	22.36	29	8	1	1	22.12	36.91	31.16	26.14	0.60
Emerging Markets Value Portfolio R2 (DFEPX)	1/29/2008	18.75	6.07			30	12			22.54	36.99			0.86
Emerging Markets Small Cap Portfolio (DEMSX)	3/5/1998	21.01	10.39	14.26	20.75	16	1	1	1	21.37	35.59	30.33	25.04	0.78
Emerging Markets Core Equity Portfolio (DFCEX)	4/5/2005	19.79	7.85	12.75		22	5	3		20.96	33.59	28.58		0.65
Emerging Markets Social Core Equity I (DFESX)	8/31/2006	19.57	6.72			24	8			21.17	34.05			0.67
<b>Morningstar Diversified Emerging Markets Universe</b>		<b>16.57</b>	<b>2.16</b>	<b>8.61</b>	<b>15.76</b>					<b>20.04</b>	<b>32.88</b>	<b>27.88</b>	<b>23.86</b>	<b>1.79</b>
MSCI Emerging Markets Index (gross dividends)		18.78	4.62	11.01	17.12					19.70	31.93	27.92	24.10	
MSCI Emerging Markets Value Index (gross dividends)		19.37	6.54	13.01	19.30					19.38	31.95	27.64	23.95	

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# Available Funds Performance vs. Category Averages

## Fixed Income Funds

As of March 31, 2011

Name	Inception	Total Return				Percentile Rank of Total Return within Morningstar Category				Standard Deviation				Net Expense Ratio
		1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	
One-Year Fixed Income Portfolio (DFIHX)	7/25/1983	0.95	2.14	3.24	3.00	71	49	25	24	0.33	0.93	0.83	0.86	0.17
Morningstar Ultrashort Bond Universe		1.88	1.68	2.12	2.50					0.84	2.58	2.47	1.69	0.70
BofA Merrill Lynch Six-Month US Treasury Bills Index		0.36	1.06	2.78	2.60					0.04	0.41	0.74	0.60	
Inflation-Protected Securities Portfolio (DIPSX)	9/18/2006	8.48	3.92			5	24			4.98	9.19			0.13
Morningstar Inflation-Protected Bond Universe		7.26	3.04							4.60	8.90			0.83
Barclays Capital US TIPS Index		7.91	3.93							4.68	8.61			
Short-Term Government Portfolio (DFFGX) <sup>1</sup>	6/1/1987	3.44	4.12	4.58	4.66	17	22	29	8	2.01	3.25	2.51	3.52	0.23
Morningstar Short Government Universe		3.03	3.59	4.04	3.81					1.24	1.75	1.61	1.93	0.91
BofA Merrill Lynch US Treasury/Agency Index 1-5 Years		2.60	3.04	4.86	4.25					1.68	2.47	2.19	2.32	
DFA Short-Term Extended Quality Portfolio (DFEQX)	3/4/2009	3.88				14				1.85				0.22
Morningstar Short-Term Bond Universe		2.23								1.22				0.89
BofA Merrill Lynch US Corp&Govt Index 1-5 Years		3.19								1.47				
Intermediate Govt. Fixed Income Portfolio (DFIGX)	10/19/1990	5.15	4.74	6.55	5.94	22	39	11	1	3.81	5.63	4.91	5.66	0.13
Morningstar Intermediate Government Universe		4.28	4.50	5.25	4.59					2.73	4.05	3.57	3.64	1.02
Barclays Capital US Government Bond Index		4.28	3.66	5.63	5.15					2.69	4.17	3.59	3.80	
Two-Year Global Fixed-Income Portfolio (DFGFX)	2/9/1996	1.34	2.47	3.41	3.20					0.38	0.86	0.78	1.12	0.18
Five-Year Global Fixed Income Portfolio (DFGBX)	11/6/1990	3.69	4.25	4.58	4.47					2.86	2.67	2.09	3.08	0.28
Selectively Hedged Global Fixed Income Portfolio (DFSHX)	1/9/2008	5.85	1.64							4.87	7.38			0.20
Citigroup World Govt. Bond Index 1-3 Years (hedged)		0.70	2.35	3.72	3.40					0.58	1.10	1.14	1.08	
Citigroup World Govt. Bond Index 1-5 Years (hedged)		0.99	2.80	4.15	3.76					1.07	1.55	1.52	1.47	

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1. Formerly the Five-Year Government Portfolio.

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# Available Funds Performance vs. Category Averages

## Global Funds

As of March 31, 2011

Name	Inception	Total Return				Percentile Rank of Total Return within Morningstar Category				Standard Deviation				Net Expense Ratio
		1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	1 Year	3 Years	5 Years	10 Years	
Global 25/75 Portfolio (DGTSX)	12/24/2003	7.85	5.18	4.94		81	34	29		5.29	7.03	5.64		0.29
Global 25/75 Portfolio R2 (DFGPX)	12/24/2003	7.10	4.74	4.55		87	45	41		5.09	6.95	5.59		0.63
Morningstar Category Conservative Allocation Universe		9.86	4.27	4.07						7.21	11.17	8.99		1.33
Global 60/40 Portfolio (DGSIX)	12/24/2003	13.55	4.95	4.58		21	20	24		12.66	16.66	13.40		0.31
Global 60/40 Portfolio R2 (DFPRX)	12/24/2003	13.18	4.64	4.28		27	26	31		12.71	16.63	13.37		0.58
Morningstar Category Moderate Allocation Universe		11.97	3.53	3.55						11.51	15.64	12.71		1.36
Global Equity Portfolio (DGEIX)	12/24/2003	19.06	3.64	3.37		16	17	40		20.51	26.19	21.19		0.33
Global Equity Portfolio R2 (DGERX)	12/24/2003	18.78	3.37	3.11		18	20	44		20.49	26.22	21.19		0.59
Morningstar Category World Stock Universe		14.73	0.78	2.68						19.04	24.68	20.38		1.58
MSCI World Index (net dividends)		13.45	-0.25	2.08						22.77	28.93	24.14		

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# Definitions of Terms

## **BtM (Book-to-Market) Ratio**

BtM is the ratio of a firm's book value of equity to its market value of equity. Book value of equity is determined by the firm's accountants using historic cost information. Market value of equity is determined by buyers and sellers of the stock using current information. A high (low) BtM ratio indicates that the book value per share is high (low) relative to the stock price.

## **Coefficient of Determination ( $R^2$ )**

The coefficient of determination, which ranges between 0 and 1, indicates the goodness of fit of a regression model. It shows the proportion of the total variance of the dependent variable explained by the regression model. An  $R^2$  of 1 indicates that the model explains all of the variation of the dependent variable. An  $R^2$  of 0 indicates that the model explains none of the dependent variable's variance. In many applications, a higher  $R^2$  is preferred to a lower one.

## **CRSP**

CRSP is a research center at the Booth School of Business (founded in 1898) of the University of Chicago. The non-profit center also functions as a vendor of historical data. CRSP end-of-day historical data covers roughly 26,500 stocks—active and inactive—listed on the NYSE, NYSE Amex, Nasdaq, and ARCA exchanges. OTC bulletin board stocks are not included.

## **CRSP 9-10 Index**

The CRSP 9-10 Index is a market-capitalization weighted index of US micro cap stocks, defined as the lowest two deciles of the US market ranked by capitalization.

## **Diversification**

Diversification neither assures a profit nor guarantees against loss in a declining market.

## **Efficient Market Theory**

The Efficient Market Theory postulates that market prices reflect the knowledge and expectations of all investors. It asserts that any new development is instantaneously priced into a security, thus making it impossible to beat the market consistently.

## **Expected Return**

Expected return is the percentage increase in value a person may anticipate from an investment based on the level of risk associated with the investment, calculated as the mean value of the probability distribution of possible returns.

--or--

Expected return is the mean value of the probability distribution of possible returns.

## **Momentum**

Momentum measures the rate of the rise or fall in stock prices.

## **Peak**

The highest price, value, or rate reached.

## **Risk Premium**

The risk premium is the additional return an investor requires to compensate for the risk borne.

## **Standard Deviation**

Standard deviation is the statistical measure of the degree to which an individual value in a probability distribution tends to vary from the mean of the distribution.

## **Standard Error**

The standard error measures the standard deviation of the dispersion about the regression line (least squares regression line has the smallest sum of squared errors).

## **T-Statistic**

The "t-stat" tests whether or not a given correlation coefficient is statistically different from zero. Generally, a correlation coefficient with a t-stat of  $\geq 1.96$  or  $\leq -1.96$  (95% confidence level) indicates that the coefficient is significantly different from zero.

## **Trough**

A low point or local minimum.

# Sources and Descriptions of Data

## **Australian Bureau of Statistics (ABS)**

Australian inflation rate provided by the Australian Bureau of Statistics.

## **Australian Financial Markets Association (AFMA)**

Australian risk-free rate provided by Australian Financial Markets Association.

## **Barclays Capital**

Barclays Capital data, formerly Lehman Brothers, provided by Barclays Bank PLC. Includes US fixed income indices of various issuers and maturities.

## **Barra**

Canadian Barra data provided by MSCI Barra. Includes size- and style-based indices of Canadian companies.

## **Bloomberg**

Securities and commodities data provided by Bloomberg.

## **BofA Merrill Lynch**

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## **British Bankers' Association**

LIBOR data provided by the British Bankers' Association.

## **Center for Research in Security Prices (CRSP)**

CRSP data provided by the Center for Research in Security Prices, University of Chicago. Includes indices of securities in each decile as well as other segments of NYSE securities (plus AMEX equivalents since July 1962 and NASDAQ equivalents since 1973). Additionally, includes US Treasury constant maturity indices.

## **Citigroup**

Citigroup bond indices copyright 2011 by Citigroup. Includes the World Government Bond Index and all subsets of countries, maturities, and currencies (hedged and unhedged).

## **Datastream**

Individual country stock exchange indices provided by Datastream.

## **DEX Indices**

Canadian fixed income data provided by PC-Bond, a business unit of TSX Inc.; copyright © TSX Inc., all rights reserved. The information contained herein may not be redistributed, sold, modified, or used to create any derivative work without the prior written consent of TSX Inc. Includes DEX bond indices and Canadian Treasury bills.

## **Dimensional Indices**

Dimensional index data simulated by Dimensional from StyleResearch securities data; not available for direct investment. Includes size- and style-based indices of various countries and regions.

## **Dow Jones Wilshire**

Dow Jones Wilshire data provided by Dow Jones Indexes. Includes the Dow Jones Industrial Average, marketwide US data (2500, 4500, and 5000), and size- and style-based US indices. Additionally, includes real estate indices.

## **Fama/French**

Fama/French and multifactor data provided by Fama/French. Includes value, neutral, and growth indices of various countries and regions. For US data, includes many size- and style-based subsets, with and without utilities. Additionally, includes factors (premiums) for the US and the world.

## **Federal Reserve**

Certificates of deposit provided by the Federal Reserve Statistical Release H.15: Selected Interest Rates.

## **FTSE International Limited**

FTSE data published with the permission of FTSE. Includes size- and style-based indices of UK companies. Also includes UK government bond indices and UK Treasury bills. Additionally, includes a variety of regional and country equity indices.

# Sources and Descriptions of Data

## Ibbotson Associates

US long-term bonds, bills, inflation, and fixed income factor data © Stocks, Bonds, Bills, and Inflation Yearbook™, Ibbotson Associates, Chicago (annually updated work by Roger G. Ibbotson and Rex A. Sinquefeld).

## Macquarie Research

Macquarie Research data provided by Macquarie Research. Includes style-based indices of Australian companies.

## Mercer

Mercer data provided by Mercer. Includes Australian direct property data.

## MSCI Inc.

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Includes size- and style-based indices of a full range of developed and emerging market countries and regions, net and gross of foreign withholding taxes on dividends or price-only. Additionally, includes specialty US indices.

## Morningstar, Inc.

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## New Zealand Stock Exchange (NZSX)

NZSX data provided by the New Zealand Stock Exchange.

## Office for National Statistics

UK inflation rate provided by the Office for National Statistics in the UK; Crown copyright material is reproduced with the permission of the Controller of HMSO.

## Reserve Bank of New Zealand (RBNZ)

New Zealand risk-free rate provided by the Reserve Bank of New Zealand.

## Russell

Russell data copyright © Russell Investment Group 1995–2011, all rights reserved. Includes size- and style-based indices of US companies.

## S&P/ASX

S&P/ASX data provided by Standard & Poor's Index Services Group. Includes size-based indices of Australian companies, including specialty subsets, both accumulation and price.

## S&P/Barra

US S&P/Barra data provided by Standard & Poor's Index Services Group.

## S&P/TSX

S&P/TSX data provided by S&P/TSX. Includes size-based indices of Canadian companies.

## Standard & Poor's (S&P)

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## UBS Australia (UBSA)

UBSA data provided by UBS Australia. Includes Australian bank bills and bonds of various maturity ranges.

## WM/Reuters

Currency data provided by WM/Reuters.