

INVESTMENT OBJECTIVE

The investment objective of the Short-Term Government Portfolio (formerly the Five-Year Government Portfolio) is to maximize total returns available from the universe of debt obligations of the US government and US government agencies. Ordinarily, the Portfolio will invest at least 80% of its assets in US government obligations and US government agency obligations that mature within five years from the date of settlement. The Portfolio may also acquire repurchase agreements.

PRINCIPAL RISKS

The principal risks associated with this investment include market risk, interest rate risk, credit risk and income risk. These risks are described in the Principal Risks section of the prospectus, available at dimensional.com.

Index data not available to fund inception (6/1/1987). Growth chart starts with earliest available data. *Index return is from the first full month of fund inception.

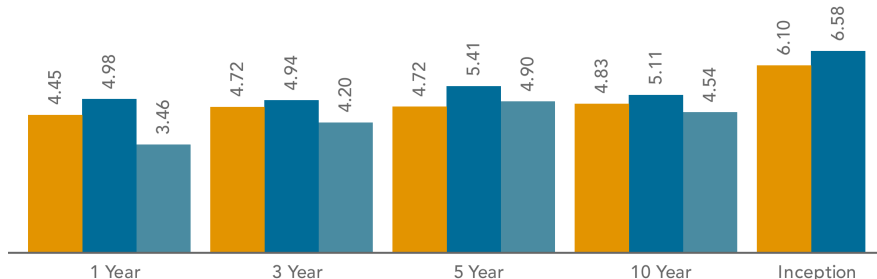
FUND COSTS

Management Fee	0.20%
Total Operating Expense Ratio	0.23%
Net Expense Ratio (to investor)	0.23%

Annual expense ratio as of 10/31/2010. The fund's prospectus contains more complete information on risks, advisory fees, expense reimbursements, and other expenses.

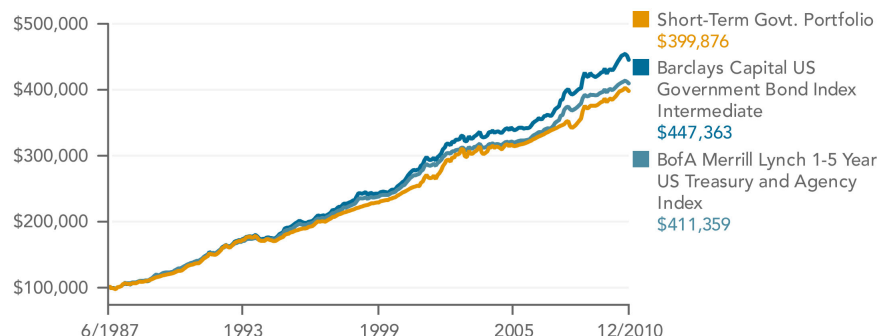
AVERAGE ANNUAL TOTAL RETURNS (%)

Short-Term Govt. Portfolio Barclays Capital US Government Bond Index Intermediate *
BofA Merrill Lynch 1-5 Year US Treasury and Agency Index



Performance data represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance displayed. The investment return and principal value will fluctuate so that an investment's shares, when redeemed, may be worth more or less than their original cost. Visit Dimensional.com for month-end performance information.

GROWTH OF \$100,000



BEST/WORST RETURNS

Since Fund Inception	Best	Worst
Three-Month Total Return	6.59% (10/08-12/08)	-4.49% (2/94-4/94)
One-Year Total Return	15.22% (8/91-7/92)	-3.22% (2/94-1/95)
Three-Year Annualized Average Return	12.12% (10/89-9/92)	1.07% (6/03-5/06)
Five-Year Annualized Average Return	10.98% (10/87-9/92)	1.95% (6/03-5/08)

Short-Term Govt. Portfolio

ABOUT DIMENSIONAL

Working years ahead of the industry, Dimensional has forged a new way to invest based on the dimensions of risk and return identified by financial science. The firm inaugurated its strategies in 1981 with early research into the stronger performance of small cap stocks. Later, a comprehensive analysis of stock prices worldwide deepened the strategy repertoire and set a new standard for portfolio design. This evolution reflects an abiding belief in the efficacy of capital markets.

PHILOSOPHY

Fixed income securities expand the opportunity of investors to participate in the performance of capital markets and provide a more reliable source of income than other asset classes. Because bonds behave independently from equities, adding fixed income to a portfolio can improve overall diversification. Dimensional believes the risk and expected return of fixed income securities are related and that broad diversification is crucial in capturing the fixed income risk factors.

PORTFOLIO CONSTRUCTION

The Short-Term Government Portfolio utilizes Dimensional's variable maturity approach in seeking to identify the optimal maturity for the highest expected returns within its five-year maturity range. Maturities are shifted in response to changes in the US Treasury yield curve and are extended when return premiums are significantly higher for longer-term obligations. Investments are made in high-quality obligations of the US government and its agencies.

CHARACTERISTICS

As of 12/31/2010	Short-Term Govt. Portfolio	Barclays Capital US Government Bond Index Intermediate
Average Maturity	2.88 years	4.07 years
Duration	2.71 years	3.72 years

ASSETS UNDER MANAGEMENT

All Strategies	\$206.5 Billion
Portfolio	\$1.1 Billion

AMSTERDAM
AUSTIN
BERLIN
LONDON
SANTA MONICA
SYDNEY
VANCOUVER

www.dimensional.com

Dimensional Fund Advisors is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at www.dimensional.com. Mutual funds distributed by DFA Securities LLC.

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