DIMENSIONAL FUND ADVISORS

One-Year Fixed Income Portfolio (I)

As of	December 31, 2011
Symbol	DFIHX
CUSIP	233-203-603
Inception Date	7/25/1983

INVESTMENT OBJECTIVE

The investment objective of the DFA One-Year Fixed Income Portfolio is to achieve stable real returns in excess of the rate of inflation with a minimum of risk. Generally, the Portfolio will acquire high-quality obligations that mature within one year from the date of settlement. However, when greater yields are available, substantial investments may be made in securities maturing within two years from the date of settlement as well. In addition, the Portfolio intends to concentrate investments in the banking industry under certain circumstances.

PRINCIPAL RISKS

The principal risks associated with this investment include market risk, interest rate risk, credit risk, risk of banking concentration and income risk. These risks are described in the Principal Risks section of the prospectus, available at dimensional.com.

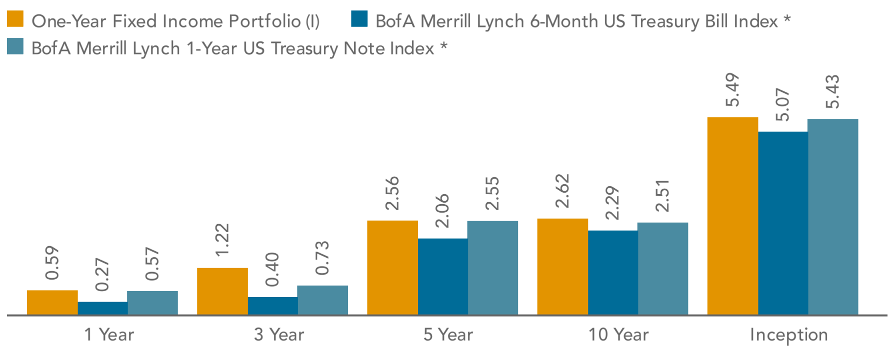
*Daily index data not available to fund inception (7/25/1983). Index return is from the first full month of fund inception. Growth chart starts with earliest available data.

FUND COSTS

Management Fee	0.15%
Total Operating Expense Ratio	0.17%
Net Expense Ratio (to investor)	0.17%

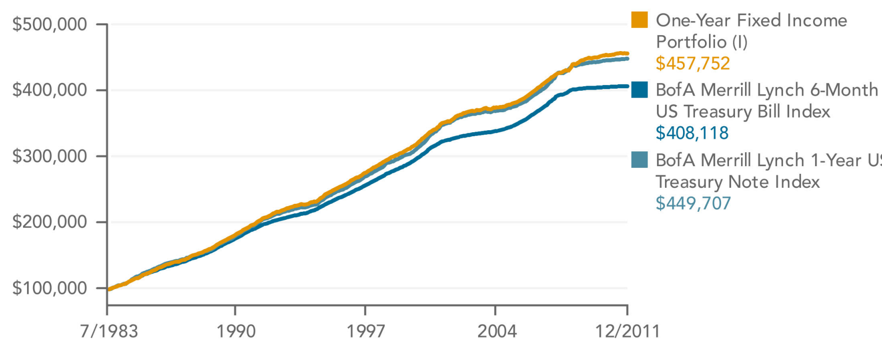
Annual expense ratio as of 10/31/2011. The fund's prospectus contains more complete information on risks, advisory fees, expense reimbursements, and other expenses.

AVERAGE ANNUAL TOTAL RETURNS (%)



Performance data represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance displayed. The investment return and principal value will fluctuate so that an investment's shares, when redeemed, may be worth more or less than their original cost. Visit Dimensional.com for month-end performance information.

GROWTH OF $100,000



BEST/WORST RETURNS

Since Fund Inception	Best	Worst
Three-Month Total Return	3.63% (3/85-5/85)	-0.53% (4/04-6/04)
One-Year Total Return	12.44% (6/84-5/85)	0.52% (4/04-3/05)
Three-Year Annualized Average Return	10.73% (9/83-8/86)	1.58% (12/08-11/11)
Five-Year Annualized Average Return	9.17% (8/83-7/88)	2.57% (11/01-10/06)

Dimensional

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One-Year Fixed Income Portfolio

ABOUT DIMENSIONAL

In 1981, Dimensional launched its first strategy based on research documenting the stronger performance of US small cap stocks. Our second strategy, a short-term fixed income portfolio launched in 1983, applies Eugene Fama's term structure research. Later, a comprehensive analysis of prices and other research deepened our strategy repertoire and set a new standard for portfolio design.

PHILOSOPHY

Fixed income securities expand the opportunity of investors to participate in the performance of capital markets and provide a more reliable source of income than other asset classes. Because bonds behave independently from equities, adding fixed income to a portfolio can improve overall diversification. Dimensional believes the risk and expected return of fixed income securities are related and that broad diversification is crucial in capturing the fixed income risk factors.

PORTFOLIO CONSTRUCTION

The One-Year Fixed Income Portfolio utilizes Dimensional's variable maturity approach to identify the optimal maturity for the highest expected returns within its short-term maturity range. The portfolio maintains an average maturity under one year with no individual issue longer than two years. Maturities are extended only when expected returns are significantly higher for longer-term obligations. The portfolio principally invests in certificates of deposit, commercial paper, banker's acceptances, notes, and bonds, and may concentrate its investments in obligations of US and foreign banks and bank holding companies.

CHARACTERISTICS

	One-Year Fixed Income Portfolio (I)	BofA Merrill Lynch Six-Month US Treasury Bill Index
Average Maturity	0.92 years	0.47 years
Duration	0.83 years	0.47 years

ASSETS UNDER MANAGEMENT

All Strategies	$213.7 Billion
Portfolio	$7.1 Billion

AMSTERDAM
AUSTIN
BERLIN
LONDON
SANTA MONICA
SYDNEY
VANCOUVER
www.dimensional.com

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