

INVESTMENT OBJECTIVE

The investment objective of the Selectively Hedged Global Fixed Income Portfolio is to maximize total returns. Generally, the Portfolio will invest in US and foreign debt securities maturing in two years or less. These debt securities may include US government securities, high-quality US corporate securities, and fixed income instruments of foreign governments, foreign corporations, and supranational organizations. The Portfolio expects to invest in obligations issued or guaranteed by countries that are members of the Organization of Economic Cooperation and Development, but may invest in other countries as well. The Portfolio may selectively hedge its foreign currency risks depending on market conditions.

PRINCIPAL RISKS

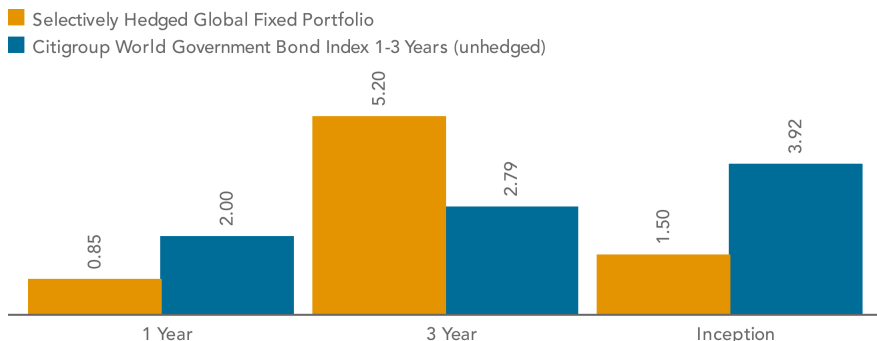
The principal risks associated with this investment include market risk, foreign securities and currencies risk, interest rate risk, credit risk, risk of banking concentration, and income risk. These risks are described in the Principal Risks section of the prospectus, available at dimensional.com.

FUND COSTS

Management Fee	0.15%
Total Operating Expense Ratio	0.19%
Net Expense Ratio (to investor)	0.19%

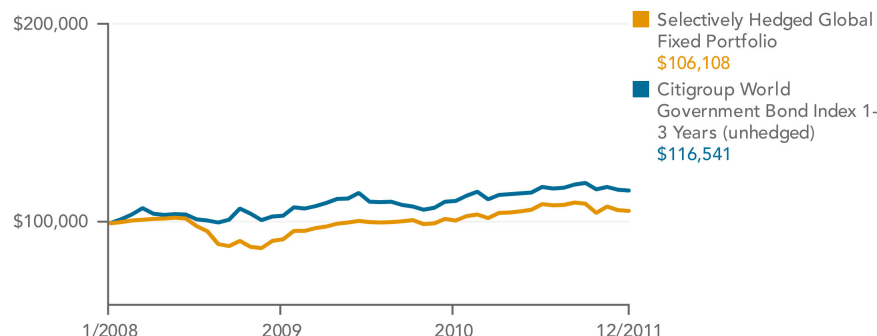
Annual expense ratio as of 10/31/2011. Dimensional has contractually agreed to waive certain fees and assume expenses for a one-year period set to terminate on February 28, 2013 unless renewed. Dimensional may seek reimbursement for amounts previously waived under the conditions outlined in the prospectus. The fund's prospectus contains more complete information on risks, advisory fees, expense reimbursements, and other expenses.

AVERAGE ANNUAL TOTAL RETURNS (%)



Performance data represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance displayed. The investment return and principal value will fluctuate so that an investment's shares, when redeemed, may be worth more or less than their original cost. Visit Dimensional.com for month-end performance information.

GROWTH OF \$100,000



Selectively Hedged Global Fixed Portfolio

ABOUT DIMENSIONAL

In 1981, Dimensional launched its first strategy based on research documenting the stronger performance of US small cap stocks. Our second strategy, a short-term fixed income portfolio launched in 1983, applies Eugene Fama's term structure research. Later, a comprehensive analysis of prices and other research deepened our strategy repertoire and set a new standard for portfolio design.

PHILOSOPHY

Fixed income securities expand the opportunity of investors to participate in the performance of capital markets and provide a more reliable source of income than other asset classes. Because bonds behave independently from equities, adding fixed income to a portfolio can improve overall diversification. Due to low correlations in global interest rates, adding international bonds to a US fixed income portfolio provides additional diversification. Dimensional believes the risk and expected return of fixed income securities are related and broad diversification is crucial in capturing the fixed income risk factors.

PORTFOLIO CONSTRUCTION

The Selectively Hedged Global Fixed Income Portfolio applies Dimensional's variable maturity approach in seeking to identify the optimal maturity, country weighting, and exposure to foreign yield curves that will produce the highest expected returns within its two-year maturity range. Investments are made in high-quality government and corporate debt obligations issued in the US and other developed countries.

The portfolio gains exposure to foreign yield curves by leaving foreign currency unhedged on a selective basis. If a country's nominal interest rate is lower than the US rate, the position will generally be hedged while if a country's nominal interest rate is higher than the US rate, it will generally be left unhedged.

CHARACTERISTICS

	Selectively Hedged Global Fixed Portfolio	Citigroup World Government Bond Index 1-3 Years (unhedged)
Average Maturity	0.99 years	1.94 years
Duration	0.89 years	1.89 years

ASSETS UNDER MANAGEMENT

All Strategies	\$213.7 Billion
Portfolio	\$750.9 Million

AMSTERDAM
AUSTIN
BERLIN
LONDON
SANTA MONICA
SYDNEY
VANCOUVER

www.dimensional.com

Dimensional Fund Advisors is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at www.dimensional.com. Mutual funds distributed by DFA Securities LLC.

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