

INVESTMENT OBJECTIVE

The investment objective of the Portfolio is to maximize total returns by having the flexibility to invest in a full range of investment grade bonds, extending into the universe of US and foreign corporate debt securities rated in the lower half of the investment grade spectrum (i.e., rated BBB- to A+ by S&P or Fitch, or Baa3 to A1 by Moody's) when Dimensional believes the credit risk premium warrants the investment. The Portfolio also invests in obligations issued or guaranteed by US and foreign governments, their agencies, and instrumentalities; bank obligations; commercial paper; repurchase agreements; obligations of other domestic and foreign issuers having investment grade ratings; securities of domestic or foreign issuers denominated in US dollars but not trading in the US; and obligations of supranational organizations. At the present time, most investments are made in developed countries, but other countries may be added in the future. The Portfolio hedges foreign currency exposure. The Portfolio primarily invests in securities that mature within five years from the date of settlement and maintains an average portfolio duration of three years or less.

PRINCIPAL RISKS

Risks include loss of principal and fluctuating value. Fixed income securities are subject to increased loss of principal during periods of rising interest rates. They are also subject to various other risks including changes in credit quality, liquidity, prepayments, and other factors. International investing involves special risks such as currency fluctuation and political instability. These risks are described in the Principal Risks section of the prospectus.

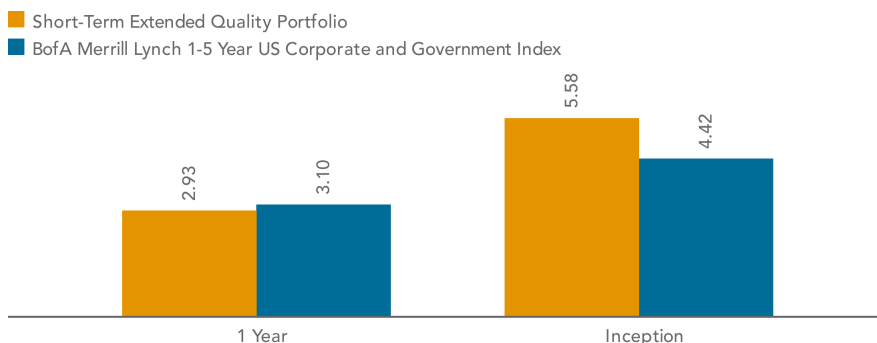
Bond ratings represent a measure of the quality and safety of a bond, based on the issuer's financial condition.

FUND COSTS

Management Fee	0.20%
Total Operating Expense Ratio	0.23%
Net Expense Ratio (to investor)	0.22%

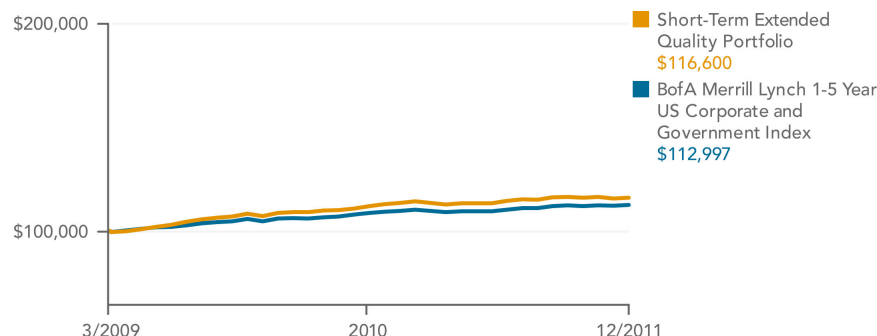
Annual expense ratio as of 10/31/2011. Dimensional has contractually agreed to waive certain fees and assume expenses for a one-year period set to terminate on February 28, 2013 unless renewed. Dimensional may seek reimbursement for amounts previously waived under the conditions outlined in the prospectus. The fund's prospectus contains more complete information on risks, advisory fees, expense reimbursements, and other expenses.

AVERAGE ANNUAL TOTAL RETURNS (%)



Performance data represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance displayed. The investment return and principal value will fluctuate so that an investment's shares, when redeemed, may be worth more or less than their original cost. Visit Dimensional.com for month-end performance information.

GROWTH OF \$100,000



Short-Term Extended Quality Portfolio

ABOUT DIMENSIONAL

In 1981, Dimensional launched its first strategy based on research documenting the stronger performance of US small cap stocks. Our second strategy, a short-term fixed income portfolio launched in 1983, applies Eugene Fama's term structure research. Later, a comprehensive analysis of prices and other research deepened our strategy repertoire and set a new standard for portfolio design.

PHILOSOPHY

Fixed income securities expand the opportunity of investors to participate in the performance of capital markets and provide a more reliable source of income than other asset classes. Because bonds behave independently from equities, adding fixed income to a portfolio can improve overall diversification. Dimensional believes the risk and expected return of fixed income securities are related and that broad diversification is crucial in capturing the fixed income risk factors.

PORTFOLIO CONSTRUCTION

The Short-Term Extended Quality Portfolio invests in fixed income securities across the full investment grade spectrum. The portfolio's maximum allocation to the lower half of the investment grade universe (bonds with credit ratings of A and BBB) will not exceed a market weighting. Credit allocations may vary with market conditions. To provide diversification and minimize risk, it limits AAA and AA rated individual issues to 3% of the portfolio and A and BBB rated issues to 1% of the portfolio.

CHARACTERISTICS

	Short-Term Extended Quality Portfolio	BofA Merrill Lynch US Corporate and Government Index 1-5 Years
Average Maturity	2.94 years	2.82 years
Duration	2.69 years	2.65 years

ASSETS UNDER MANAGEMENT

All Strategies	\$213.7 Billion
Portfolio	\$1.4 Billion

AMSTERDAM
AUSTIN
BERLIN
LONDON
SANTA MONICA
SYDNEY
VANCOUVER

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Dimensional Fund Advisors is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at www.dimensional.com. Mutual funds distributed by DFA Securities LLC.

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