

INVESTMENT OBJECTIVE

The US Small Cap Portfolio is a no-load mutual fund designed to capture the returns and diversification benefits of a broad cross-section of US small companies, on a market-cap weighted basis. The Portfolio invests in securities of US companies with market capitalizations within the smallest 10% of the market universe or smaller than the 1,000th largest US company, whichever results in a higher market capitalization break. The market universe is comprised primarily of companies listed on the New York Stock Exchange, American Stock Exchange, and Nasdaq Global Market.

PRINCIPAL RISKS

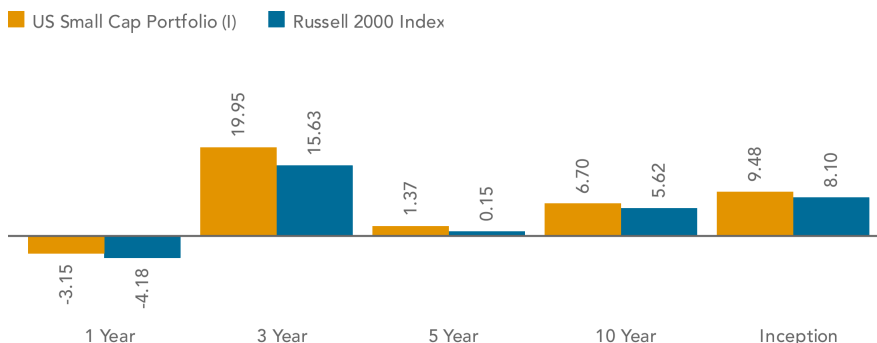
The principal risks associated with this investment are market risk and small company risk. Small companies are often less liquid than large companies and thus their value may fluctuate more. These risks are described in the Principal Risks section of the prospectus, available at dimensional.com.

FUND COSTS

Management Fee	0.35%
Total Operating Expense Ratio	0.37%
Net Expense Ratio (to investor)	0.37%

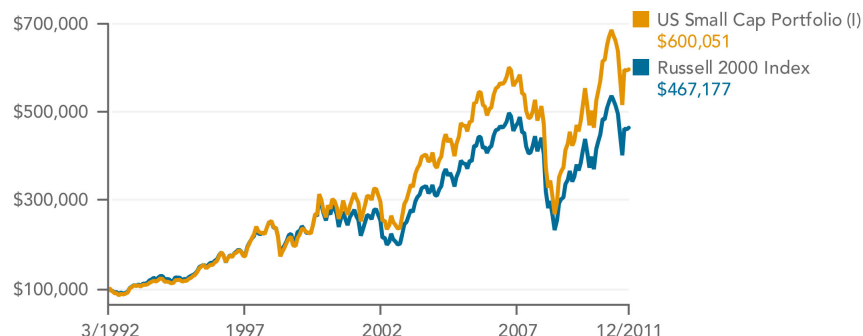
Annual expense ratio as of 10/31/2011. The fund's prospectus contains more complete information on risks, advisory fees, expense reimbursements, and other expenses.

AVERAGE ANNUAL TOTAL RETURNS (%)



Performance data represents past performance and is no guarantee of future results. Current performance may be higher or lower than the performance displayed. The investment return and principal value will fluctuate so that an investment's shares, when redeemed, may be worth more or less than their original cost. Visit Dimensional.com for month-end performance information.

GROWTH OF \$100,000



BEST/WORST RETURNS

Since Fund Inception	Best	Worst
Three-Month Total Return	35.40% (3/09-5/09)	-35.85% (9/08-11/08)
One-Year Total Return	77.32% (3/09-2/10)	-44.46% (3/08-2/09)
Three-Year Annualized Average Return	31.40% (4/03-3/06)	-19.61% (3/06-2/09)
Five-Year Annualized Average Return	21.54% (10/92-9/97)	-7.66% (3/04-2/09)

US Small Cap Portfolio (I)

ABOUT DIMENSIONAL

In 1981, Dimensional launched its first strategy based on research documenting the stronger performance of US small cap stocks. Our second strategy, a short-term fixed income portfolio launched in 1983, applies Eugene Fama's term structure research. Later, a comprehensive analysis of prices and other research deepened our strategy repertoire and set a new standard for portfolio design.

PHILOSOPHY

At Dimensional, we see markets as an ally, not an adversary. We believe competition quickly drives stock prices to fair value and that persistent differences in average portfolio returns are explained by differences in average risk. Rather than trying to take advantage of the ways markets are mistaken, we take advantage of the ways markets are right—the ways they compensate investors. Our mission is to deliver the performance of capital markets and increase returns through state-of-the-art portfolio design and trading.

PORTFOLIO CONSTRUCTION

The US Small Cap Portfolio seeks precise yet broadly diversified exposure to smaller companies. The portfolio invests in the securities of companies whose market capitalization falls within the smallest 8% of the total US market universe. The securities of companies that do not exhibit the general characteristics of the asset class or that lack sufficient liquidity for cost-effective trading are excluded. To reduce unnecessary transaction costs, the portfolio maintains a hold range that extends through the smallest 10% of companies or below the 1,000th largest company in the market universe, whichever is higher.

CHARACTERISTICS

	US Small Cap Portfolio (I)	Russell 2000 Index
Number of Securities	2,451	1,965
Weighted Average Total Market Cap (millions)	\$1,178	\$1,242
Median Total Market Cap (millions)	\$268	\$465
Weighted Average Book-to-Market	0.69	0.64
Median Book-to-Market	0.76	0.64
Price/Earnings (excluding negatives)	14.50	15.71
Annual Turnover (as of 10/31/2011)	23%	–

ASSETS UNDER MANAGEMENT

All Strategies	\$213.7 Billion
Portfolio	\$3.8 Billion

AMSTERDAM
AUSTIN
BERLIN
LONDON
SANTA MONICA
SYDNEY
VANCOUVER

www.dimensional.com

Dimensional Fund Advisors is an investment advisor registered with the Securities and Exchange Commission. Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at www.dimensional.com. Mutual funds distributed by DFA Securities LLC.

© 2012 Dimensional Fund Advisors. All rights reserved.

